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ASX RELEASE

REX'S RECORD DOMESTIC PERFORMANCE

Following Rex's earlier announcement of a record performance in July 2022 for the domestic jet network which saw an overall load factor of 86%, Rex said today that August bookings performed even better, with a 25% increase in passenger numbers and a 38% increase in revenue bookings compared to July, indicating a significant improvement in yields.

The so-called 'Golden Triangle' of Sydney-Melbourne-Brisbane routes accounted for much of the improved performance

"Our turnaround now has strong momentum as our key metrics continue to improve month-on-month in this new Financial Year," Rex's Executive Chairman, Lim Kim Hai, said.

"As foreshadowed in our media release of 2 August, our new partnerships with travel agency groups and corporate accounts are now starting to deliver the intended outcomes as reflected in August numbers. We can look forward to even stronger performance in the months ahead when the new arrangements are fully bedded down." Mr Lim said.

"Our seventh Boeing 737-800NG, which just arrived end August, will allow us to put more capacity to mop up the demand for our services. We are in discussions with lessors for another two aircraft to be brought in as soon as possible."

Rex's domestic network includes Sydney, Melbourne, Brisbane, Adelaide, Canberra and the Gold Coast.

This announcement is authorised by Mr Lim Kim Hai, Executive Chairman, Regional Express Holdings Limited.

Rex is Australia's largest independent regional and domestic airline operating a fleet of 61 Saab 340 and seven Boeing 737-800NG aircraft to 58 destinations throughout all states in Australia. In addition to the airline Rex, the Rex Group comprises wholly owned subsidiaries Pel-Air Aviation (air freight, aeromedical and charter operator) and the two pilot academies, Australian Airline Pilot Academy in Wagga Wagga and Ballarat.

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