

2 September 2022

ASX Limited 20 Bridge Street, Sydney NSW 2000

By Electronic Lodgement

Dear Sir/Madam

Notice of change of interests of substantial holder

Please find attached a Form 604 - Notice of change of interests of substantial holder (Notice) required to be lodged under the Corporations Act 2001 (the Act). The Notice sets out a technical interest which WHSP is deemed to hold under the Act.

This announcement has been authorised for release to the ASX by the Company Secretary.

Yours sincerely

Washington H Soul Pattinson and Company Limited

Ida Lawrance Company Secretary

604

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme FBR LIMITED (ASX: FBR)

ACN/ARSN ACN 090 000 276

1. Details of substantial holder(1)

Name Washington H. Soul Pattinson and Company Limited (WHSP)

ACN/ARSN (if applicable) ACN 000 002 728

There was a change in the interests of the

substantial holder on 01/09/2022

The previous notice was given to the company

on 09/08/2022

The previous notice was dated 11/08//2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	202,897,725	7.16%	338,597,725	11.94%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
01/09/2022	WHSP	Relevant interest due to WHSP's 43.25% shareholding in BKW. BKW's Notice of Change of Interests of Substantial Holder dated 1 September 2022 is attached as Annexure A.	See Annexure A	338,597,725	11.94%

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Annexure A			338,597,725 Ordinary Shares	338,597,725

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name Address	
WHSP	Level 14, 151 Clarence Street, Sydney NSW 2000

Signature

print name

Ida Lawrance

capacity

Company Secretary

date

02/9/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Form 604 Notice of change of interests of substantial holder lodged by Brickworks Limited (ACN 000 028 526) and Horsley Park Holdings Pty Ltd (ACN 008 392 014)

This is Annexure A of 2 pages referred to in Form 604 – Notice of substantial holder by WHSP

Name: Ida Lawrance

Capacity: Company Secretary

Signature:

Date: 02/09/2022

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	FBR Ltd
ACN/ARSN	090 000 276

1. Details of substantial holder (1)

Name Horsley Park Holdings Pty Ltd (ACN 008 392 014) and Brickworks Limited (ACN 000 028 526)

ACN/ARSN (if applicable) As above.

There was a change in the interests of the

 substantial holder on
 30 / 08 / 2022

 The previous notice was given to the company on
 11 / 08 / 2022

 The previous notice was dated
 11 / 08 / 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes Voting power (5)		Person's votes	Voting power (5)
Ordinary	202,897,725	7.16%	338,597,725	11.94%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
30/08/2022	Horsley Park Holdings Pty Ltd (ACN 008 392 014) and Brickworks Limited (ACN 000 028 526)	Purchase of securities through broker channels on-market in one line	\$0.04794 per security (net of brokerage), being a total of \$6,505,458 (net of brokerage)	135,700,000 fully paid ordinary shares	135,700,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Horsley Park Holdings Pty Ltd (ACN 008 392 014)	Horsley Park Holdings Pty Ltd (ACN 008 392 014)	N/A	Registered holder of securities under section 608(1)(a) of the Corporations Act 2001 (Cth).	202,897,725 fully paid ordinary shares	202,897,725

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Horsley Park Holdings Pty Ltd (ACN 008 392 014)	M&G Investment Management Limited and other persons who hold the securities in respect of which the substantial holder entered into contracts to acquire on market in the last 2 trading days on ASX, each of whom is unknown to the substantial holder	Horsley Park Holdings Pty Ltd (ACN 008 392 014)	Horsley Park Holdings Pty Ltd (ACN 008 392 014) holds a relevant interest in these shares pursuant to contracts entered into in the ordinary course of business on a stock market of a stock exchange, containing no terms and conditions other than standard terms and conditions. The relevant interest in respect of these shares arises under section 608(8) being an accelerated relevant interest.	135,700,000 fully paid ordinary shares	135,700,000
Brickworks Limited (ACN 000 028 526)	Horsley Park Holdings Pty Ltd (ACN 008 392 014)	N/A	Relevant interest under section 608(3) of the Corporations Act 2001 (Cth).	202,897,725 fully paid ordinary shares	202,897,725
Brickworks Limited (ACN 000 028 526)	The persons referred to above in row 3.	Horsley Park Holdings Pty Ltd (ACN 008 392 014)	Relevant interest under section 608(3) of the Corporations Act 2001 (Cth).	135,700,000 fully paid ordinary shares	135,700,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

	Name	Address
	Brickworks Limited (ACN 000 028 526)	738-780 Wallgrove Rd, Horsley Park, NSW 2175
Ī	Horsley Park Holdings Pty Ltd (ACN 008 392 014)	Level 9, 60 Carrington Street, Sydney NSW 2000

Signature					
	print name	Susan Leppinus	Capacity	Company Secretary	
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