Update Summary

Entity name

DUXTON WATER LIMITED

Security on which the Distribution will be paid

D2O - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

2/9/2022

Reason for the Update

The original form lodged incorrectly answered no at question 3A.2 Is the ordinary dividend distribution franked?. The dividend declared is to be fully franked and as such the correct answer at 3A.2 is yes.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

DUXTON WATER LIMITED

1.2 Registered Number Type

ABN

Registration Number

53611976517

1.3 ASX issuer code

D2O

1.4 The announcement is

☑ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The original form lodged incorrectly answered no at question 3A.2 Is the ordinary dividend distribution franked?. The dividend declared is to be fully franked and as such the correct answer at 3A.2 is yes.

1.4b Date of previous announcement(s) to this update

2/9/2022

1.5 Date of this announcement

2/9/2022

1.6 ASX +Security Code

D2O

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☑ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/6/2022

2A.4 +Record Date

14/10/2022

2A.5 Ex Date

13/10/2022

2A.6 Payment Date

28/10/2022

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

☑ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.03300000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☑ Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☑ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

☑ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☑ No

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

☑ No

2B.2 Please provide a description of your currency arrangements

N/A

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?
☑ No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.03300000

3A.2 Is the ordinary dividend/distribution franked?
☑ Yes

3A.2a Is the ordinary dividend/distribution fully franked?
☑ Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.03300000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?
☑ Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Monday October 17, 2022 17:00:00

4A.3 DRP discount rate

3.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

10/10/2022

End Date

14/10/2022

4A.5 DRP price calculation methodology

The pricing methodology is that participants in the DRP are entitled to a 3 percent discount to the share price (based on the 5-day VWAP prior to and inclusive of the record date as determined in accordance with the DRP Rules).

4A.6 DRP Price (including any discount):

AUD

4A.7 DRP +securities +issue date

28/10/2022

4A.8 Will DRP +securities be a new issue?
Yes

4A.8a Do DRP +securities rank pari passu from +issue date?
Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?
Yes

4A.9a Minimum number of +securities required for DRP participation

1,000

4A.9b Minimum amount for DRP participation

AUD

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?
No

4A.11 Are there any other conditions applying to DRP participation?
No

4A.12 Link to a copy of the DRP plan rules

https://www.duxtonwater.com.au/investor-centre

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary