



QUARTERLY REPORT PT ANTAM TBK

For the First Six Month Ended June 30, 2022
ARBN - 087 423 998
Securities Ticker: ASX: ATM, IDX: ANTM



Pomalaa Ferronickel Plant



Pongkor Gold Processing Plant



Tayan Bauxite Mine

HIGHLIGHTS

ANTAM Sales Performance for the first six month period of 2022 (1H22) booked at Rp18.77 trillion an increase of 9% from the first six month period revenue in 2021 (1H21) of Rp17.28 trillion.

ANTAM's booked unaudited ferronickel production volume within 1H22 at 11,982 ton nickel within ferronickel (TNi), with unaudited ferronickel sales volume amounted to 9,622 TNi.

In 1H22, ANTAM's unaudited nickel ore production amounted 4.39 million wet metric ton (wmt), which was used as ore feed for ANTAM's ferronickel plant as well as being sold to domestic market. ANTAM's unaudited nickel ore sales in 1H22 reached at 3.04 million wmt.

ANTAM record unaudited gold sales figure in 1H22 reached of 13,469 kg (433,038 troy oz), with unaudited production volume amounted to 673 kg (21,637 troy oz).

In 1H22, ANTAM's unaudited bauxite production volume amounted 880,618 wmt, which was used as ore feed for alumina production and as well as being sold to the third party customer. Meanwhile, the unaudited bauxite sales volume in 1H22 reached 661,266 wmt.

ANTAM Conducted Annual General Meeting of Shareholders Financial Year 2021.

ANTAM Maximizes Greenhouse Gas Emission Reduction to Maintain Sustainability.

FOR FURTHER INFORMATION PLEASE CONTACT:

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CORPORATE INFORMATION AS PER JUNE 30, 2022

Board of Commissioners

F.X. Sutijastoto	President Commissioner and Independent Commissioner
Gumilar Rusliwa Somantri	Independent Commissioner
Anang Sri Kusuwardono	Independent Commissioner
Bambang Sunarwibowo	Commissioner
Dilo Seno Widagdo	Commissioner

Board of Directors

Nicolas D. Kanter	President Director
I Dewa Wirantaya	Director of Operations and Production
Dolok Robert Silaban	Director of Business Development
Elisabeth RT Siahaan	Director of Finance and Risk Management
Basar Simanjuntak	Director of Human Resources

Share Information

- ANTAM's market capitalization as at June 30, 2022 was Rp43.26 trillion.
- ANTAM's share prices on the Indonesia Stock Exchange (IDX) hovered within the range of Rp1,725-Rp2,900 per share during January-June 2022.
- ANTAM's average share price on the IDX during 1H22 period was Rp2,288 per share.
- ANTAM's average share price on the ASX during 1H22 period was AU\$1.16 per CDI.

Top 10 Public Shareholders:

1. PT INDONESIA ASAHAN ALUMINIUM (PERSERO)
2. BNYM RE BNYMLB RE EMPLOYEES PROVIDENTFD BOARD-2039927326
3. DJS KETENAGAKERJAAN PROGRAM JHT
4. DJS KETENAGAKERJAAN PROGRAM JP
5. JUNI SETIAWATI WONOWIDJOJO
6. JPMCB NA RE - VANGUARD EMERGING MARKETS STOCK INDEX FUND
7. JPMCB NA RE-VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND
8. DJS KETENAGAKERJAAN PROGRAM JAMINAN KECELAKAAN KERJA
9. CACEIS BANK, LUXEMBOURG BRANCH / CANDRIAM EQUITIES L
10. CACEIS BANK, LUXEMBOURG BRANCH/ LOMBARDODIER FUNDS



PRODUCTION VOLUME (UNAUDITED)

Commodity	Unit	2Q21 (Apr - Jun) 2021	1H21 (Jan - Jun) 2021	2Q22 (Apr - Jun) 2022	1H22 (Jan - Jun) 2022
Ferronickel	TNi	6,379	12,679	6,301	11,982
Nickel Ore	Wmt	2,705,638	5,342,661	1,477,420	4,394,525
Gold	Kg/t oz	428/13,761	718/23,084	304/9,773	673/21,637
Silver	Kg/t oz	2.929/94,169	5,130/164,933	1,675/53,852	3,781/121,561
Bauxite	Wmt	536,773	1,094,127	411,296	880,618
Alumina	Ton	13,395	28,710	40,063	73,893

PRODUCTION AND SALES

During the first six month period of 2022 (January - June 2022, 1H22) ANTAM marks an unaudited revenue of Rp18.77 trillion, a rise to 9% compared to the first six month period of 2021 revenue of Rp17.28 trillion. ANTAM's gold sales commodity becomes the biggest sales contributor of Rp12.28 trillion or equal with 65% from 1H22 revenue.

The production and sales figures within 1H22 are generally reflected by the volatility of global economics & geopolitics tension as well as the COVID-19 pandemic approached in East Asia. A series of conditions affect the demand of based metal product absorption as well as the fluctuation of the international base metal selling price.

FERRONICKEL

In 1H22, ANTAM's unaudited ferronickel production volume reached 11,982 ton of nickel in ferronickel (TNi), equal to 95% of 1H21 ferronickel unaudited production of 12,679 TNi.

During the second quarter of 2022 (April - June 2022, 2Q22) unaudited ferronickel production reached 6,31 TNi, grows 11% compared to the first quarter 2022 (Jan - Mar 2022, 1Q22) production of 5,681 TNi. Meanwhile, production volume within the second quarter of 2021 (Apr - Jun 2021, 2Q21) reached 6,379 TNi.

In 1H22, ANTAM ferronickel unaudited sales volume reach 9,622 TNi, met with 80% of 1H21 unaudited sales volume of 12,068 TNi. During 2Q22 ANTAM sold 3,962 TNi (unaudited) ferronickel products, a lower of 30% from the previous unaudited 1Q22 sales volume of 5,660 TNi. The ferronickel performance during 2Q22 are be affected by the COVID-19 lockdown condition in several sales destination locations in East Asia which also bring an impact on limiting export trading activities. In addition to the high fluctuations in nickel prices in 2Q22 also affected the level of customer absorption for ferronickel products.

In the midst of the recent volatility of the global economy and base metal commodity market conditions, ANTAM focuses on the

implementation of strategic policies to meet an appropriate cost efficiency approach, while maintaining the stability of production level and aims to expand the export destination of ferronickel product. The Company believes the performance of ANTAM's Nickel Segment will consistently grow in line with strengthening global economic conditions and the positive outlook for the absorption of nickel commodities.

In 1H22, ferronickel sales become a second contributor to the Company's revenue of Rp3.12 trillion, a rise of 20% compared to 1H21 ferronickel sales of Rp2.59 trillion due to the higher average nickel selling prices during the 1H22 period.

GOLD

In 1H21, ANTAM recorded unaudited gold production volume of 673 kg (21,637 t.oz) from the Company's gold mines. Meanwhile, in 1H22 ANTAM recorded the unaudited gold sales volume achievement of 13,469 kg (433,038 t.oz), a positive improvement compared to 1H21 gold sales volume of 13,341 kg (428,923 t.oz).

In 2Q22, ANTAM recorded gold production volume of 304 kg (9,773 t.oz). Meanwhile, in 2Q22 ANTAM recorded an unaudited gold sales volume of 6,894 kg (221,647 t.oz) improved by 5% from the gold sales volume in 1Q22 of 6.575 kg (211.391 t.oz). Moreover, the 2Q22 sales achievement was positively increased by 16% compared to the 2Q21 sales volume. The recovery of national economic growth led to an increase in domestic gold aspiration.

In 2022, ANTAM will focus on developing customer base in the domestic market, which is line with the increase in public awareness of investing in gold and the growing demand for gold in the domestic market.

Pursuant to the Company's aim to ease customer access, on February 2022, ANTAM commences the Precious Metal product sales activity through the marketplace platform Tokopedia and Shopee with the opening of the "Butik Emas ANTAM Official" account in addition to the existing official online sales through www.logammulia.com website.

ANTAM through the Precious Metals

SALES VOLUME (UNAUDITED)

Commodity	Unit	2Q21 (Apr - Jun) 2021	1H21 (Jan - Jun) 2021	2Q22 (Apr - Jun) 2022	1H22 (Jan - Jun) 2022
Ferronickel	TNi	6,444	12,068	3,962	9,622
Nickel Ore	Wmt	2,057,289	3,655,505	708,045	3,039,479
Gold	Kg/t oz	5,930/190,654	13,341/428,923	6,894/221,647	13,469/433,038
Silver	Kg/t oz	2,488/79,991	5,137/165,158	3,235/104,007	6,035/194,029
Bauxite	Wmt	202,500	587,285	558,893	661,266
Alumina	Ton	26,927	61,241	39,321	74,143



Processing and Refinery Business Unit is the only gold refining plant in Indonesia with "Good Delivery List Refiner" accreditation from the London Bullion Market Association (LBMA).

During the 1H22 period, ANTAM's unaudited net sales of gold amounted to Rp12.28 trillion or a rise 3% from gold sales revenue in 1H21 of Rp11.87 trillion.

NICKEL ORE

During 1H22, ANTAM unaudited nickel ore production volume produced as ferronickel plant feed ore material as well as being sold to domestic market customers are amounting to 4.39 million wet metric ton (wmt) or meeting 82% of the production volume in 1H21 of 5.34 million wmt. The realization of production is also determined with the unaudited domestic nickel ore sales volume during 1H22 which amounted to 3.04 million wmt which equals to 83% of sales volume in 1H21 of 3.66 million wmt.

ANTAM unaudited nickel ore production volume in 2Q22 reached 1.48 million wmt, lower than production volume in 1Q22 of 2.92 million wmt. The lower tone on production is determined by the lower 2Q22 nickel ore sales of 709 thousand wmt. The decline in nickel sales performance in the 2Q22 was also influenced by the significant upward trend in nickel ore prices during 2Q22 was not followed by a similar significance in the price of nickel ore derivative products (e.g. stainless steel products) which also brought affected the absorption rate of ANTAM's nickel segment products.

With a good resource profile and nickel ore reserves, in line with the Company's nickel segment development plan, ANTAM will strengthen the Company's business scale through the efforts to develop nickel mineral downstream, including to support the development of the National Electric Battery industry.

During 1H22, ANTAM nickel ore sales contribute Rp2.33 trillion or 14% from the total Company's sales figure.

BAUXITE

In 1H22, ANTAM recorded unaudited bauxite ore production volume, which was used as ore feed for alumina production and as well as being sold to the third party customer, amounted to 811 thousand wmt. ANTAM unaudited bauxite ore production volume in 2Q21 reached 411 thousand wmt.

In 1H22, ANTAM recorded an unaudited bauxite ore sales volume of 661 thousand wmt, which grew 13% compared to 1H21 bauxite ore sales volume. Moreover, unaudited bauxite ore sales volume in 2Q22 reached 559 thousand wmt, significantly increased from 1Q22 bauxite sales of 102 thousand wmt. In addition to export sales, in 2022, the Company will also focus on developing domestic sales of bauxite ore.

The sales contribution from bauxite during 1H22 amounted to Rp276 billion, a rise 30% from 1H21 sales revenue of Rp213 billion.

ALUMINA

In line with ANTAM strategy to optimize the

operations of Tayan CGA plant as well as prioritizing the alumina marketing activity, ANTAM through its subsidiary which operates the Tayan CGA Plant, PT Indonesia Chemical Alumina, during 1H22 was producing as much as 73,893 ton alumina (unaudited), hiked by 157% from 1H21 alumina production of 28,710 ton. In 2Q22, alumina unaudited production volume was recorded at 40,063 ton alumina, an 18% increase from 1Q22 production level of 33,830 ton.

Meanwhile, in 1H22 unaudited alumina sales volume reached 74,143 ton alumina, a 21% increase compared to the alumina sales volume in 1H21 of 61,241 ton. In 2Q22, alumina unaudited sales volume was recorded at 39,321 ton alumina, an increase of 13% compared to 1Q22 alumina sales volume of 34,822 ton.

Revenue contribution from alumina sales during 1H22 was recorded at Rp613 billion, a 53% growth from 1H21 alumina sales of Rp400.68 billion.

EXPLORATION ACTIVITIES

ANTAM's exploration activities were focused on gold, nickel and bauxite in 1H22, with total unaudited preliminary expenditure of Rp55.26 billion.

As an effort to increase the portfolio of gold reserves and resources, in addition to organic exploration activity, the Company are also conducting the comprehensive assessment in relation to find a new discovery of good and promising gold prospect area.

GOLD

In 2Q22, ANTAM conducted gold exploration activities in Pongkor, West Java. In Pongkor, ANTAM conducted geological modelling and drilling.

NICKEL

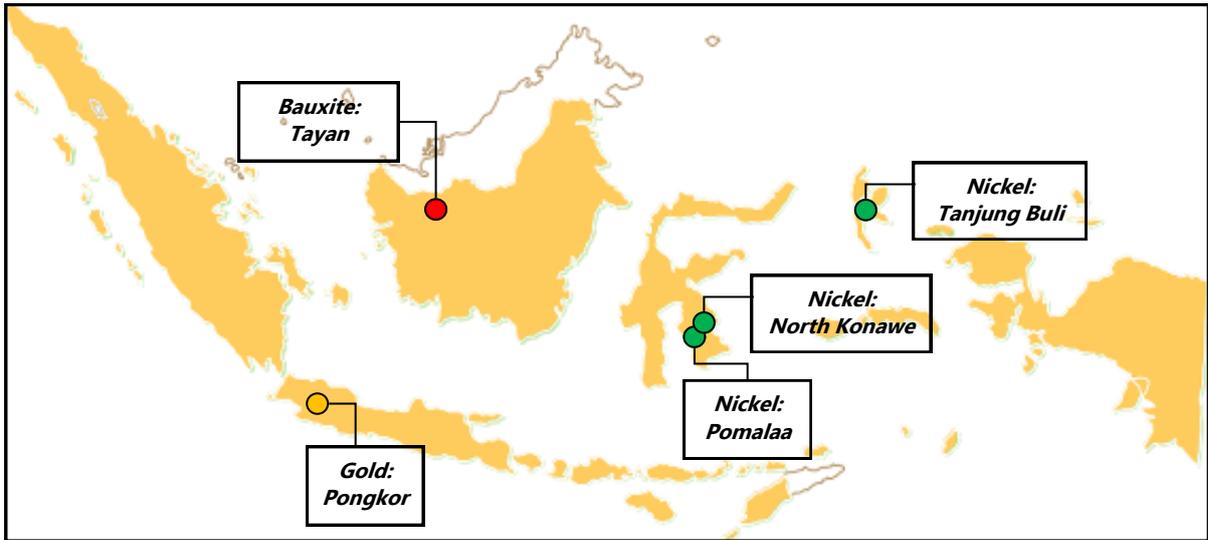
Nickel exploration activities in 2Q22 were conducted in North Konawe and Pomalaa, Southeast Sulawesi and also Tanjung Buli, North Maluku. In North Konawe, ANTAM conducted geological mapping, core sampling, core logging, grid measurement & re-measurement, yardstick installation, space drilling and twin drill drilling. In Pomalaa, ANTAM conducted geological mapping, core sampling, core logging, grid measurement & re-measurement, yardstick installation and single tube drilling.

Meanwhile in Tanjung Buli, ANTAM conducted geological mapping, core sampling, core logging, surface sampling, path measurement, yardstick installation and single tube drilling.

BAUXITE

Bauxite exploration activities in 2Q22 were conducted in Tayan, West Kalimantan. In the area, ANTAM conducted test pit, logging test pit, test pit sampling and rock measurement.

ANTAM EXPLORATION AREA IN 2Q22



The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr, Bronto Sutopo who is a Member of The Australasian Institute of Mining and Metallurgy, Mr, Bronto Sutopo is a full-time employee of the company, Mr, Bronto Sutopo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves', Mr, Bronto Sutopo consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

EXPLORATION AND EXPLOITATION AREAS (UNAUDITED)

The Company has exploration and exploitation areas covered by several mining business permit, the details of each of the permit (as per June 30, 2022) are displayed as follows:

Location	Mining Business Permit (IUP)	IUP Exploration	IUP Operation Production/Industrial Business Permit (IUI)
Owned by the Company			
Batang Asai, Sarolangun, Jambi*	KW.05 KP 010407	SK Kepala BKPM RI No.164/I/IUP/PMDN/2020	-
Kec, Sungai Tenang, Merangin, Jambi*	184/ESDM/2010	SK Kepala BKPM RI No.165/I/IUP/PMDN/2020	-
Desa Talang Tembago, Merangin, Jambi*	185/ESDM/2010	SK Kepala BKPM RI No.166/I/IUP/PMDN/2020	-
Cibaliung, Pandeglang, Banten	KW 96PP019	-	SK Bupati Pandeglang No. 541.23/Kep.747-BPPT/2013
UBPP Logam Mulia, Jakarta	-	-	IUP Operasi Produksi Khusus untuk Pengolahan dan Pemurnian Mineral sesuai SK Menteri ESDM No. 261.K/30/DJB/2011
Ds, Bantar Karet, Kec, Nanggung, Bogor, West Java	KW 98PP0138	-	SK Kepala BKPM RI No. 171/I/IUP/PMDN/2020 (98PP0138)
Ciarinem, Papandayan, Garut, West Java	-	-	SK Kepala BKPM No. 256/1/IUP/PMDN/2019
Desa Wotgalih, Kec. Yosowilangun, Kec. Lumajang, East Java**	-	-	SK Bupati Lumajang No, 188.45/225/427.12/2011
Mempawah Hulu, Landak, West Kalimantan	MPH/MSL/SMP-PRODO2.14	-	SK Bupati Landak No. 544.11/330/HK-2014
Toho, Mempawah, Pontianak, West Kalimantan	-	-	SK Bupati Pontianak No. 221 Year 2009
Toho, Mempawah, Pontianak, West Kalimantan	-	-	SK Gubernur Kalimantan Barat No. 444/Distamben/2015
Tayan, Sanggau, West Kalimantan	KW 98PPO183	-	SK BKPM RI No. 241/1/IUP/PMDN/2021
Lasolo, North Konawe, South East Sulawesi	KW 99STP057a	-	SK Bupati Konawe Utara No. 15 Year 2010
Asera dan Molawe, North Konawe, South East Sulawesi	KW 10 APR OP 005	-	SK Bupati Konawe Utara No. 158 Year 2010

Location	Mining Business Permit (IUP)	IUP Exploration	IUP Operation Production/Industrial Business Permit (IUI)
Owned by the Company (Continue)			
Pomalaa, Kolaka, South East Sulawesi	WSPM 016	-	SK Kepala BKPM RI No. 172/I/IUP/PMDN/2020
Batu Kilat, Kolaka, South East Sulawesi	WSPM 017	-	SK Kepala BKPM RI No. 175/I/IUP/PMDN/2020
Sitallo, Kolaka, South East Sulawesi	WSPM 015	-	SK Kepala BKPM RI No. 173/I/IUP/PMDN/2020
Maniang, Kolaka, South East Sulawesi	WSWD 003	-	SK Bupati Kolaka No. 150 Year 2013
Tambea, Kolaka, South East Sulawesi	WSPM 014	-	SK Kepala BKPM RI No. 174/I/IUP/PMDN/2020
Buli Serani, East Halmahera, North Maluku	KW 97PPO443	-	SK BKPM RI No. 234/1/IUP/PMDN/2021
Oxybil, Pegunungan Bintang, Papua***	SK No. 540/2876/SET Year 2010	SK BKPM RI No. 622/I/IUP/PMDN/2021	-
Oxybil, Pegunungan Bintang, Papua***	SK No. 540/2883/SET Year 2010	SK BKPM RI No. 234/1/IUP/PMDN/2020	-
Oxybil, Pegunungan Bintang, Papua***	SK No. 540/2884/SET Year 2010	SK BKPM RI No. 233/1/IUP/PMDN/2020	-
Oxybil, Pegunungan Bintang, Papua***	SK No. 540/2892/SET Year 2010	SK BKPM RI No. 357/1/IUP/PMDN/2021	-
Owned by Subsidiaries			
PT Citra Tobindo Sukses Perkasa- Mandiangin, Sarolangun, Jambi	KW.97 KP. 290310	-	SK DPMPSTP Jambi No. 185/KEP.KA.DPM-PTSP-6.1/IUPOP/IX/2019
PT Borneo Edo Sejahtera - Sebadu, Mandor, West Kalimantan	MJL/MDR/SmP/SHT/SBK-PROD01.14	-	SK DPMPSTP No. 503/18/IUP-OP.P/DPMPSTP-C.II/2020
PT Borneo Edo International - Menjalin, Landak, West Kalimantan	MPH/MJL/SPK/STH/MYK-PROD01.13	-	SK DPMPSTP No. 503/16/IUP-OP.P/DPMPSTP-C.II/2019
PT Dwimitra Enggang Khatulistiwa - Menjalin, Landak, West Kalimantan*	MJL-EKPR17.10	SK Bupati Landak No. 544.2/313/HK-2009 (suspension based on SK DMPTSP Kalbar No. 503/21/IUP-EKSPL/DPMPSTP-C.II/2020)	-
PT Mega Citra Utama - Meliau, Sanggau, West Kalimantan ***	444/2009/SGU	-	SK Gubernur Kalimantan Barat No. 503/16/IUP-OP.P/DPMPSTP-C.11/2019

Location	Mining Business Permit (IUP)	IUP Exploration	IUP Operation Production/Industrial Business Permit (IUI)
<i>Owned by Subsidiaries (Continue)</i>			
PT Gag Nikel - Pulau Gag, Raja Ampat, West Papua	96PK0053	-	Contract of Work based on SK Menteri ESDM No. 430.K/30/DJB/2017
PT Cibaliung Sumberdaya - Cibaliung, Pandeglang Banten***	KW 96 PPO019	-	SK Bupati Pandeglang No. 821.13/Kep.1351-BPPT/2014
PT Gunung Kendaik - Mempawah Hulu dan Banyuke Hulu, West Kalimantan***	23.61.08.2.17.2.015.059	-	SK Gubernur Kalimantan Barat 573/Distamben/2015
PT Indonesia Chemical Alumina - Tayan Hilir, Sanggau, West Kalimantan****	Nomor Induk Berusaha (NIB) 20105442299	-	IUI PT Indonesia Chemical Alumina dated 28 July 2021
PT Emas Antam Indonesia (Formerly AJSI) - Mandiodo, Konawe Utara, Southeast Sulawesi	-	-	IUP Operasi Produksi Khusus Pengolahan dan Pemurnian sesuai SK Bupati Konawe Utara No. 87 Year 2011
PT Emas Antam Indonesia (Formerly AJSI) - Mandiodo, Konawe Utara, Southeast Sulawesi	-	-	IUP Operasi Produksi Khusus Pengangkutan dan Penjualan sesuai SK Bupati Konawe Utara No. 88 Year 2011
PT Feni Haltim - Buli, Maba, North Maluku	33/1/IUJP-PB/PMDN/2022	-	Izin Usaha Jasa Pertambangan sesuai SK Menteri Investasi/Kepala BKPM No.33/1/IUJP-PB/PMDN/2022

Notes :

*) Suspension status.

**) In the process of ending

***) IUPs are revoked and the Company is currently in objection process.

****) Previously IUP OP Khusus based on Decision Letter of MoEMR No. 668.K/30/DJB/2012 valid until 20 June 2032.

CORPORATE NEWS

THE FRAMEWORK AGREEMENT SIGNING OF THE EV BATTERY INTEGRATED PROJECT BETWEEN INDONESIA BATTERY CORPORATION, ANTAM, CBL, AND LGES

In April 14, 2022, – PT Industri Baterai Indonesia or Indonesia Battery Corporation (IBC), is pleased to announce the framework agreement signing on the development of an integrated EV Battery project between IBC with PT Aneka Tambang Tbk, PT Ningbo Contemporary Brunp Lygend Co, Ltd (CBL).

On another occasion (same day), ANTAM and IBC also signed a similar agreement with LG Energy Solution. The total investment estimation value from both agreements is equal to USD15 billion (equivalent to Rp215 trillion).

ANTAM CONDUCTED ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGMS) FINANCIAL YEAR 2021

In May 24, 2022, The Company has conducted the Annual General Meeting of Shareholders (AGMS) year 2021.

On the First Agenda of AGMS, ANTAM's shareholders have approved the Company Annual Report, including the Annual Supervisory Report of the ANTAM Board of Commissioners for the Financial Year of 2021. ANTAM's shareholders also ratified the ANTAM Consolidated Financial Statements, including the Report on the Implementation of the Social and Environmental Responsibility Program for the 2021 year book.

On the Second Agenda of AGMS, ANTAM's shareholders approved the appropriation for the distribution of the net profit for the Financial Year of 2021, attributable to the Owner of the Parent of the Company, which consisted 50% of the profit allocated for dividend distribution.

On the Third Agenda of AGMS, ANTAM's shareholders have approved to grant the authority and power to the Series A Dwiwarna Shareholder through PT Indonesia Asahan Aluminium (Persero) as the proxies to determine the amount of performance incentives for the Financial Year of 2021 and determine the honorarium, allowances, facilities and other incentives for the members of the Board of Commissioners for year 2021. On the same Agenda, ANTAM's shareholders have approved to grant the authority and power to the Board of Commissioners upon obtaining the prior written approval from PT Indonesia Asahan Aluminium (Persero) as the proxies of Series A Dwiwarna Shareholder, to determine the amount of performance incentives for the Financial Year of 2021 and determine the salary, allowances, facilities and other incentives for the members of the Board of Directors for year 2022.

On the Fourth Agenda of AGMS, ANTAM's shareholders have approved the appointment of the Public Accountant Firm Tanudiredja, Wibisana, Rintis & Rekan member of the PricewaterhouseCoopers (PwC) global networks to carry out the General Audit on the Consolidated Financial Statements of the Company for the of the Program of Funding for Micro Small and

Small Enterprises for the Financial Year of 2022 and other period in the Financial Year of 2022, and general audit on the Financial Statements.

On the Fifth Agenda of AGMS, ANTAM's shareholders approved to accept the Accountability Report on the Realization of Use of State Capital Participation Funds that are part of the Limited Public Offering I Proceeds, as well as the Realization of the Use of the Public Offering with Preemptive Rights Proceeds.

On the Sixth Agenda of AGMS, ANTAM's shareholders approved the amendment to the Articles of Association of the Company to comply with the Regulation of Badan Pusat Statistik (BPS-Statistic Indonesia) Number 2 of 2020 and the proposal of PT Indonesia Asahan Aluminium (Persero) as the Proxy of Series A Dwiwarna as the proposal was submitted to Shareholders.

On the Seventh Agenda of AGMS, the Shareholders of the Company have approved the proposed resolution from A-Series Dwiwarna Shareholder or their proxies regarding the agenda to Change of Management of the Company. On this AGMS, the shareholders reappointed Mr. Gumilar Rusliwa Somantri and Mr. Anang Sri Kuswardono as Independent Commissioner of ANTAM.

ANTAM RECEIVES THE 13TH IICD CORPORATE GOVERNANCE AWARD IN THE (BIG CAP) BEST DISCLOSURE AND TRANSPARENCY CATEGORY

In May 31, 2022, the Company is pleased to

announce the Company has received Best Disclosure and Transparency (Big Cap) category at The 13th IICD Corporate Governance Award that organized by the Indonesian Institute for Corporate Directorship (IICD).

ANTAM MAXIMIZES GREENHOUSE GAS EMISSION REDUCTION TO MAINTAIN SUSTAINABILITY

In June 9, 2022, ANTAM announced that the Company is always committed to reducing Greenhouse Gas (GHG) emissions in line with the Government's commitment in achieving Net Zero Emissions by 2060. ANTAM has made several efforts to meet GHG emission reduction targets, among others, by maximizing new and renewable energy in the Company's operational areas.

In June 3, 2022, ANTAM signed a memorandum of understanding (MoU) with PT PLN (Persero) for electricity supply in the Ferronickel Plant at Pomalaa, Southeast Sulawesi, by using New Renewable Energy (NRE) based power plant.

ANTAM RECEIVES TWO CSR & PDB AWARDS 2022

In June 29, 2022, The Company received appreciation in the CSR and PDP Awards 2022. ANTAM received two awards, the Gold rating for the Integrated Coconut Industry Development Program in North Maluku and the Silver rating for the Community-Based Post-Mining Reclamation Program (Mamalam) in West Kalimantan.

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