

ASX: 9SP
ASX Release
5 September 2022

Update on strategic review

9 Spokes International Limited (“9Spokes” or the “Company”) announced its intention to conduct a strategic review of the Company and its operations (“Strategic Review”) on 18 July 2022. The Strategic Review is being led by independent directors Kevin Phalen and Shelley Ruha and external advisors have been appointed.

The key objective of the Strategic Review is to preserve value for shareholders. The Company is taking appropriate steps to achieve operational financial sustainability, including through a significant reduction in operating costs.

It is our intention to provide further details of the Strategic Review to shareholders at the forthcoming Annual Meeting of Shareholders on 21 September 2022 including an update on the expected timeframe for completion of the Strategic Review.

Announcement authorised by 9Spokes’ Chairman, Kevin Phalen.

For further information, please contact:

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