

APPENDIX 4E

Preliminary Financial Report for the year ended 30 June 2022

Pro-Pac Packaging Limited
ABN 36 112 971 874

Year ended (‘Reporting Period’)	Year ended (‘Corresponding period’)
30 June 2022	30 June 2021

Results for announcement to the market		%		\$'000
Revenue from continuing operations	Up	9%	to	403,913
Revenue from discontinued operations ⁽¹⁾	Down	7%	to	63,049
Net loss from continuing operations after tax	Down	953%	to	42,097
Net profit from discontinued operations after tax ⁽¹⁾	Up	459%	to	16,226
Net loss for the period attributable to shareholders	Down	245%	to	25,871

Dividends / Distributions	Amount per security	Franked amount per security	Total dividend amount \$'000
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Current year to 30 June 2022

Final dividend (per ordinary share)	0.0¢	0.0¢	-
Interim dividend (per ordinary share)	0.0¢	0.0¢	-

Prior year to 30 June 2021

Final dividend (per ordinary share)	3.0¢	3.0¢	2,341
Interim dividend (per ordinary share)	2.5¢	2.5¢	2,027

Net tangible assets	Reporting Period	Previous Reporting Period
Net tangible asset backing per ordinary security ⁽²⁾	\$0.64	\$0.24

Footnotes

⁽¹⁾ Discontinued operations relate to the Rigid business which was divested on 24th June 2022.

⁽²⁾ During the year ended 30 June 2022, the Company completed a consolidation of the shares on issue on the basis of one ordinary share for every ten ordinary shares. Where the consolidation resulted in a fraction of a share or performance right being held, the Company rounded that fraction down to the nearest whole share or performance right (as the case may be). Accordingly, the disclosure of dividend per share and net tangible assets per share has been restated by making an adjustment to the number of shares on issue for the period prior to the share consolidation.

For profit commentary and any other significant information needed by an investor to make an informed assessment of the financial results of Pro-Pac Packaging Limited (PPG), please refer to the accompanying Full-Year Consolidated Financial Report.



Kathleen Forbes
Company Secretary
Dated: 5 September 2022