



MAGONTEC Limited

ABN 51 010 441 666

Registered office

Suite 1.03, 46A Macleay Street

Potts Point, Sydney NSW 2011

T: +612 8084 7813

7 September 2022

DIVIDEND REINVESTMENT PLAN – APPLICATION AND RULES

The attached letter has today been physically dispatched to all shareholders.

The letter details the manner of application to participate in the Dividend Reinvestment Plan and where shareholders can view the DRP Rules.

If you have any questions, please contact the Share Registry (Boardroom) on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia) or email enquiries@boardroomlimited.com.au.

Yours sincerely,

A handwritten signature in black ink, appearing to read "John Talbot", written over a light blue rectangular background.

John Talbot
Company Secretary
Magontec Limited

John Talbot, Company Secretary of Magontec Limited has authorised the release of this document to the market on 7 September 2022.



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Dear Shareholder

INTRODUCTION OF DIVIDEND REINVESTMENT PLAN

Magontec Limited announced the introduction of a dividend reinvestment plan (DRP) concurrent with release of its financial results for the half year ended 30 June 2022.

Under the DRP, and subject to the terms of the DRP Rules, eligible shareholders may elect to receive part or all of their Magontec Limited dividends in additional Magontec Limited shares. Shares issued or transferred to shareholders participating in the DRP will be free of brokerage and other transaction costs.

The DRP issue price will be set at a **5.0% discount** to the volume weighted average price of Magontec Limited shares over the pricing period in accordance with the DRP Rules.

To participate in the DRP for the upcoming dividend, eligible shareholders must lodge a DRP Application with the Share Registry (or record your election online) by **5.00pm (AEDT) on 3 October 2022**.

To make a DRP election, you can complete and return your enclosed personalised DRP form, or log on as a Registered User to www.investorserve.com.au, click on "Payment Instructions" and then "Reinvestments & Donations".

Interested shareholders are strongly encouraged to read the DRP Rules before electing to participate in the DRP. The DRP Rules are available at <http://magontec.com/wp-content/uploads/2022/08/Magontec-DRP-Rules-18-Aug-2022-Final.pdf>

Below is the timetable for the upcoming dividend:

Ex-dividend Date	29 September 2022
Record Date	30 September 2022
Last Date for DRP Elections	3 October 2022 5.00pm (AEDT)
Pricing Period	4 October to 17 October 2022
Cash Payment Date	31 October 2022
Issue Date under the DRP	31 October 2022

If you have any questions, please contact the Share Registry on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia) or email enquiries@boardroomlimited.com.au.

Thank you for your ongoing interest and support of Magontec Limited.

Yours sincerely,

Nic Andrews
Executive Chairman
Magontec Limited

Nicholas Andrews, Executive Chairman of Magontec Limited has authorised the release of this document to the market on 7 September 2022.