

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To ASX

And

To Infratil Ltd

Date this disclosure made: 08 September 2022

Date last disclosure made: 09 April 2020

Date on which substantial holding ceased: 07 September 2022

Substantial product holder(s) giving disclosure

Full name(s): Fisher Funds Management Limited

Summary of previous substantial holding

Class of quoted voting products: Ordinary Shares

Summary for Fisher Funds Management Limited

For **last** disclosure,—

(a) total number held in class: 33,062,207

(b) total in class: 659,678,837

(c) total percentage held in class: 5.012%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 35,747,632

(b) total in class: 723,983,582

(c) total percentage held in class: 4.9376%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

Date of change	Nature of change	Consideration given in relation to change	Class and number of securities affected	Other party, if known
09/04/2020 to 10/06/2020	On Market Purchases	-\$ 24,846,448.52	5,282,743 Ordinary Shares	N/A
23/06/2020 to 06/10/2020	On Market Sales	\$10,460,377.48	2,187,590 Ordinary Shares	N/A
07/12/2020 to 22/04/2021	On Market Purchases	-\$34,157,629.66	4,845,546 Ordinary Shares	N/A
24/05/2021 to 15/06/2021	On Market Sales	\$5,951,056.63	787,279 Ordinary Shares	N/A
30/07/2021 to 20/08/2021	On Market Purchases	-\$20,692,730.40	2,782,100 Ordinary Shares	N/A
8/09/2021 to 14/09/2021	On Market Sales	\$9,121,967.30	1,190,914 Ordinary Shares	N/A
17/09/2021 to 27/09/2021	On Market Purchases	-\$7,370,604.59	914,690 Ordinary Shares	N/A
29/09/2021 to 17/11/2021	On Market Sales	\$16,581,674.76	2,036,061 Ordinary Shares	N/A
19/11/2021 to 19/11/2021	On Market Purchases	-\$397,353.06	49,180 Ordinary Shares	N/A
22/11/2021 to 20/12/2021	On Market Sales	\$19,218,990.77	2,404,940 Ordinary Shares	N/A
23/12/2021 to 11/02/2022	On Market Purchases	-\$16,469,533.59	2,055,551 Ordinary Shares	N/A
28/02/2022 to 23/06/2022	On Market Sales	\$31,866,726.86	4,006,237 Ordinary Shares	N/A
27/07/2022 to 3/08/2022	On Market Purchases	-\$7,893,279.77	944,233 Ordinary Shares	N/A
10/08/2022 to 7/09/2022	On Market Sales	\$14,433,252.37	1,575,597 Ordinary Shares	N/A

Additional information

Address(es) of substantial product holder(s): Fisher Funds Management Limited, Level 1, 67-73 Hurstmere Road, Takapuna, Auckland

Contact details: Angela Quirk, Angela@fisherfunds.co.nz, +64 9 487 2627

Nature of connection between substantial product holders: Fisher Funds Management Limited is the registered holder and non-beneficial owner of these securities

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

Certification

I, Angela Quirk, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.