

9 September 2022

Tlou Energy Limited

("Tlou" or "the Company")

ASIC Investigation

Tlou Energy Limited has been notified on Wednesday 6 September 2022 by Australian Securities & Investments Commission (ASIC) that it has commenced an investigation into certain statements made by the Company in ASX announcements and other documents, including the Company's ASX announcement on 16 February 2021 titled 'Carbon Neutrality' and 20 October 2021 titled 'Clean Energy For Botswana and Beyond'. The Notice states the investigation is into suspected contraventions by the Company of sections 674, 674A and 1041H of the Corporations Act 2001 and sections 12DA, 12DB and 12DF of the Australian Securities and Investments Commission Act 2001 during the period between 20 February 2020 and 15 March 2022 in relation to these statements. The Company is co-operating with ASIC in relation to its investigation.

By Authority of the Board of Directors

Mr. Anthony Gilby Managing Director

For further information regarding this announcement please contact:

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