

9 September 2022

The Manager
Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

ISSUE OF CLEANSING NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT

Horizon Oil Limited (**ASX code HZN**) has today issued 22,500,000 fully paid ordinary shares (Shares) on the exercise of 53,825,369 Share Appreciation Rights (**SARs**). No amount was payable on exercise of these SARs.

Horizon Oil Limited issued the Shares without disclosure to investors under section 708A(5) of the *Corporations Act 2001 (Cth)* (**Corporations Act**).

Details of the shares

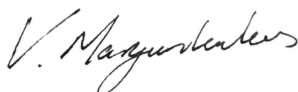
Class of Shares	Fully paid ordinary shares
ASX Code on the shares	HZN
Date of issue	9 September 2022
Total number of shares issued	22,500,000

As required by section 708A(6) of the Corporations Act, HZN advises:

- a) the Shares were issued without disclosure to investors under part 6D.2 of the Corporations Act;
- b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- c) as at the date of this notice, HZN has complied with:
 - i. the provisions of Chapter 2M of the Corporations Act as they apply to HZN; and
 - ii. section 674 of the Corporations Act; and
- d) as at the date of this notice, there is no information that is 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) to be disclosed under section 708A(6)(e) of the Corporations Act.

This notice has been authorised for release to the ASX by the Chairman on behalf of the Board of Directors.

Yours faithfully



Vasilios Margiankakos
Company Secretary