National Exchange Proprietary Ltd

ABN 67 006 079 974

26 Francis Street Melbourne Vic 3000

9 September 2022

AUSTRALIAN STOCK EXCHANGE

& Capral Ltd

Fax 1300 135 638

Fax (07) 3816 7111

Attn Company Secretary - Mrs Kim Bradley-Ware or Mr Tertius Campbell 71 Ashburn Road, BUNDAMBA, QLD, AUSTRALIA, 4304

Substantial shareholder Notice Form 604: Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: Capral Ltd (ABN 78 004 213 692)

1. Details of substantial holder(s)

National Exchange Pty Ltd (ACN 006 079 974) & Prudential Nominees Pty Ltd (ACN 006 615 087)

There was a change in the interests of the substantial holder on: 8 September 2022
The previous notice was given to the company on 1 August 2022

The previous notice was given to the company on 1 August 2022

The previous notice was dated 1 August 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial shareholder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows.

Class of securities	Current notice Previous notice			
	Person's votes	Voting power (5) %	Person's votes	Voting power (5) %
Ordinary fully paid	Parm Warners]
shares	1,301,000	7.32%	1,100,000	<u>: 6.19%</u>

Voting power percentage based on an issued capital of 17,767,272 as per the ASX notice dated 2 May 2022.

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4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to he registered as holder (8)	oting securities after the change are a Nature of relevant interest (6)	Class and number of securities	Person's votes
Prudential Nominees Pty Ltd (PN)	Prudential Nominees Pty Ltd	Prudential Nominees Pty Ltd	Owner	850,000	850,000
National Exchange Pty Ltd	National Exchange Pty Ltd	National Exchange Pty Ltd	Trustee for The Superfund Superfund	451,000 ordinary fully paid shares	451,000
David Tweed			Managing Director of National Exchange Pty Ltd & Prudential Nominees Pty Ltd	1,301,000 ordinary fully paid shares	1,391,000
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5. Changes in association
The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN /ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons names in this folia are as follows.	Annual Control of the
Name	Address
1 7 4 (V) [(V) 1	26 Francis Street Melbourne Vie 3000
David Tweed	26 Francis Street Melbourne Vic 3000
Prudential Nominees Pty Ltd (ACN 006 615 087)	26 Francis Street Melbourne Vic 3000

DAVID TWEED, DIRECTOR

9 September 2022

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest the substantial holder or an associate in voting accurities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of	Person whose relevant interest changed	Nature of	Consideratio	Class and	Person's
	TELNOT WHOSE LEIEVELL THE LEST CHANGES		1	1	ł
change		change	n given in	number of	voics
		(6)	relation to	securitles	affected
	} ! !	1 (-/	change (7)	affected	1
	Nevi1 Fush Dr. Led OLFXO (A CN 004 070	ļ		igjecied:	j Program projektov semi Program (* 179
	National Exchange Pty Ltd (NEX) (ACN 006 079		555555		PNZ
	974) as trustee for The Superfund Superfund &	+		İ	NEX
	Prudential Nominees Pty Ltd (PN) (006 615 087)			Ì	
	& David Tweed			Ī	
24/08/2022		Buy	3,700.81	* ១៦	PM
23/08/2022	17	Buy	391,748.91	49,535	[4]N
		l '			
19/08/2022	4	Buy	78,085,80	10,000	bN.
18/08/2022	0	Buy	94,497.61	11,758	1971
17/08/2022	#	Buy	149,747.62	16,2,12	FW
16/08/2022	11	Buy	63,588,67	10,800	pij :
10/08/2022	11	Вшу	42,091.77	4,943	PAN .
8/08/2022		₿uy	274,078.78	32,453	Parties
5/08/2022	"	Buy	5,346.50	633	pal .
4/08/2022	H	Buy	16,506.00	1,965	PAN
3/08/2022	(1	Buy	45.15	3	PÑ
2/08/2022	(1)	Buy	85,093.50	10,000	PN
AND	п	Buy		ATT TO PROPERTY OF THE APPROXIMATION AND ADDRESS.	NEX
halal at a see the second parallel and a second parallel at the seco	nt	Buy			NEX
# C CO	——————————————————————————————————————	L			
9-Sep-22		Buy	55,376.70	7,006	NEX
8-Sep-22	"	Buy	43,147.96	5,494	NEX
6-Sep-22	"	Buy	143,628.29	18,393	NEX
5-Sep-22	11	Buy	35,696,20	4,629	Kaw.
2-Sep-22	41	Buy	48,995.03	6,356	NEX
Mark their commences and the second	46	Buy		L	
29-Aug-22			72,528.60	9,122	NEX
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