



Sydney, Australia and Columbus, OH, USA
12 September 2022: Design Milk Co Limited (ASX: DMC)

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CAPITAL RAISING AND VOLUNTARY SUSPENSION UPDATE

Design Milk Co. Limited (ASX: DMC) (the Company) advises that, further to the Company's request for a voluntary suspension to be placed on its securities, as announced on 2 August 2022 and update announced on 31 August 2022, discussions with investors are continuing with regards to the proposed convertible note capital raising and the Company's securities will remain in voluntary suspension pending an announcement by the Company to the market regarding the finalisation of terms for the proposed capital raising.

As per the Company's notice to the ASX on 8 September 2022, the Company's 2022 Annual General Meeting (AGM) will be held on Friday, 28 October 2022. The Company expects to be in a position to provide further details regarding the finalisation of terms for the capital raise by no later than 28 September 2022, being the expected date for dispatch of the notice of meeting for the AGM to shareholders.

This ASX announcement has been authorised for release by the Board of Directors of Design Milk Co. Limited.

For further information contact:

Sapir Elias, Company Secretary

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About Design Milk

Design Milk Co. owns and operates eCommerce websites that support independent brands and designers from around the world:

- Design Milk, a world-renowned, award-winning digital media, blog and eCommerce company that has thrived through the support of an engaged community of over 9 million followers
- Kaufmann Mercantile, a blog and eCommerce website dedicated to independent craftsman and brands focused on sustainable manufacturing and product lifecycle.

For more information regarding Design Milk Co. Limited (ASX:DMC), please visit www.design-milk.com, or contact:

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