

ASX ANNOUNCEMENT

13 September 2022

Whitehaven Coal Share Buy-back Update

Whitehaven Coal (ASX:WHC) today provided an update on the Company's share buy-back programme.

As previously announced, the Company commenced its on market buy-back on 8 March 2022 to acquire up to 10% of shares over a twelve-month period.

As at 12 September, a total of 86.1 million shares or around 8.3% have been bought back at an average price of \$5.13 per share for a total cost of \$441.5 million.

A further 17.2 million shares are still to be bought back to reach the maximum 103.3 million shares that may be acquired under the current 10% share buy-back programme.

To complete the 10% buy-back, the Board has approved an increase in the cap from \$550 million to \$620 million.

The Company expects to complete its 10% buy-back programme ahead of the Annual General Meeting (AGM) on 26 October 2022.

At the AGM, the Board will seek shareholder approval to increase the Company's share buy-back programme beyond 10%. The Notice of Meeting, which will provide further details, will be released to the market on 21 September.

Investor contact

Kylie FitzGerald
+61 401 895 894
kfitzgerald@whitehavencoal.com.au

Media contact

Michael van Maanen
+61 412 500 351
mvanmaanen@whitehavencoal.com.au

This announcement is authorised for release to the market by the Board of Directors of Whitehaven Coal Limited.