



Summerset Group Holdings Limited
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NZX & ASX RELEASE

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DIVIDEND REINVESTMENT PLAN STRIKE PRICE AND AUD FX RATE FOR 2022 INTERIM DIVIDEND

Summerset Group Holdings Limited advises that the strike price for the dividend reinvestment plan (**DRP**) operating in respect to the dividend payable on 19 September 2022 has been set at NZ\$10.7620 per share. The strike price is inclusive of a 2% discount.

This strike price will apply in calculating the number of shares to be issued to participants who have elected to receive additional shares rather than cash.

The strike price has been determined in accordance with the terms of the **DRP** and is calculated as 98% of the volume weighted average sale price on all price-setting trades for the five trading days to 13 September 2022.

The company also advises that the foreign exchange rate used for the payment of the dividend on 19 September 2022 to Australian investors in AUD has been set at 0.8972.

ENDS

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