



14 September 2022

## Suspension from Official Quotation

Terramin Australia Limited (ASX: TZN) (Terramin or the Company) wishes to provide an update regarding the suspension of Terramin securities from today, Wednesday 14<sup>th</sup> September, after being unable to complete the lodgement of its 2022 Interim Financial Report (Financial Report) for the 6 months ending 30 June 2022 by close of business on Tuesday, 13<sup>th</sup> September 2022.

During the period, the Company completed the transfer of 16% of its shareholding in Western Mediterranean Zinc Spa (WMZ) to its Algerian partners, paving the way for the development of the Tala Hamza Zinc Project (Tala Hamza). This has resulted in a significant change in accounting treatment of Terramin's investment in WMZ, requiring additional work including the provision of independent specialist 3<sup>rd</sup> party reports in order to comply with Australian Accounting Standards. The work is currently underway and the Company expects it to be completed in the coming weeks.

The Board wishes to highlight that the delay in finalising the accounting treatment and the consequent suspension of trading of the Company's securities does not affect the current activities nor the ongoing funding of the Company and the Company continues to progress the approval of its key projects, the Tala Hamza Zinc Project and the Bird in Hand Gold Project.

The Board has approved this ASX Announcement.

For further information, please contact:

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