

ASX CODE: MKL

CAPITAL STRUCTURE

 Share Price (13/9/22)
 \$0.040

 Shares on Issue (m)
 209.7

 Market Cap
 \$8.4m

MAJOR SHAREHOLDERS

Philip Mayes 25.049
iCandy Games 6.79
Gamestar Studios 7.79
Phoenix Portfolios 9.99

BOARD & MANAGEMENT

Michelle Guthrie

Chair

Philip Mayes

Managing Director

Megan Brownlow

Non-Executive Director

Gabriele Famous

Non-Executive Director

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Non-Executive Director

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MIGHTY KINGDOM AND EAST SIDE GAMES GROUP LAUNCH STAR TREK: LOWER DECKS MOBILE GAME WITH PARAMOUNT CONSUMER PRODUCTS

Highlights



Official mobile game for Star Trek: Lower Decks is now available worldwide



Co-developed and published by East Side Games Group with Mighty Kingdom providing game development and narrative expertise



Test market metrics show positive results

14 September 2022 – Mighty Kingdom Limited ("**Mighty Kingdom**" or the "**Company**") is pleased to announce the worldwide launch of its new mobile title, Star Trek: Lower Decks - The Badgey Directive. The game is published by the Company's co-development partner East Side Games Group ("**ESGG**"), Canada's leading free-to-play mobile idle game group, as part of a multi-year partnership with Paramount Consumer Products.

Developed using ESGG's proven Game Kit-Idle technology, Mighty Kingdom has provided the game with its experience in crafting enriching narratives that expand on beloved universes. Star Trek: Lower Decks - The Badgey Directive is a free-to-play idle mobile game¹, featuring storylines and characters from across the Star Trek franchise.

The game was successfully soft launched in select test markets in February 2022, allowing for forecasting and further iteration of the game. Across this period, all key metrics were strong, indicating a positive trajectory for worldwide launch.

Mighty Kingdom and ESGG will share revenue from the *Star Trek: Lower Decks* mobile game after costs are recouped, with other terms of the Partnership subject to commercial in confidence. In February 2022, Mighty Kingdom and ESGG signed an agreement to co-develop three additional games over a two-year period following their success working together on this title.

¹ In an idle game, players perform simple actions such as clicking a button or an object. This mechanism offers a low-pressure experience, no loss condition, and constant growth and feedback, which is ideal for social or mobile play patterns, and often result in a very high player retention.

The Star Trek: Lower Decks mobile game will be available on <u>iOS</u> and <u>Android</u>. For more information, please visit <u>here</u>.

Managing Director and CEO of Mighty Kingdom, Philip Mayes commented:

"Working in the Star Trek universe with a Lower Decks-flair has been a wonderful experience, and we are so thrilled to share our work with the world. It is a universe with a huge, dedicated global audience, and we expect this game to provide fans with a compelling experience that they will enjoy playing day after day. The team at ESGG has been a fantastic partner to work with, and we have been thankful for their support over the last year. The future between our two companies is looking bright!"

This announcement has been authorised for release by the Board of Mighty Kingdom Limited.

For further information, please contact

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ABOUT MIGHTY KINGDOM LIMITED

Since its formation in 2010, Mighty Kingdom has released over 50 games that have been downloaded more than 50 million times. These games include the popular Shopkins, LEGO Friends: Heartlake Rush, Gabby's Dollhouse, Wild Life and Ava's Manor. Mighty Kingdom is one of the largest independent game developers in Australia, working with top tier entertainment and gaming companies including Disney, LEGO, Sony, Funcom, Rogue, and Snapchat. A growing team of more than 160 developers with significant experience across mobile and console platforms supports its clients to develop high-quality, successful games whilst driving Mighty Kingdom's internal IP development.