

15 September 2022

ASX ANNOUNCEMENT

CEO Resignation

It is with deep regret that we announce the resignation of our CEO, Rob Wong, due to an ongoing, degenerative medical condition.

Rob has been on sick leave for the last 2 months seeking treatment and taking time to recover, during which time our Company Founder, Peter Ford, has stepped into the CEO role on a temporary basis.

Rob has now concluded that he will be unable to perform the demanding role of CEO, and instead must focus his energy on his health and his family. The Board has commenced a search process for a new permanent CEO.

Rob Wong remains a significant shareholder and is making himself available in an advisory capacity as needed, and will assist with the transition to a new CEO at the appropriate time.

We wish Rob all the very best with his ongoing treatment and recovery.

This announcement was authorised by CBL Chairman, Roger Hawke.