



Announcement Summary

Entity name

LEAF RESOURCES LTD

Date of this announcement

Thursday September 15, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|---------------------------------------|--|------------|
| New class - code to be confirmed | OPTION EXPIRING 31-AUG-2023 EX\$0.045 | 112,962,985 | 14/09/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LEAF RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

074969056

1.3 ASX issuer code

LER

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

15/9/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Unquoted options issued following shareholder approval at General Meeting on 7-Sep-2022.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

OPTION EXPIRING 31-AUG-2023 EX\$0.045

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

14/9/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to ASX announcement Cleansing Prospectus released 8 September 2022

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.04500000

Expiry date

31/8/2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

LER: ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

112,962,985

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

The options are being issued as part of a capital raising and convertible note conversion.

Purpose of the issue

Other

Additional Details

The options are being issued as part of a capital raising and convertible note conversion.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| LER : ORDINARY FULLY PAID | 1,156,082,833 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|--------------------------------------|
| LERAZ : OPTION EXPIRING 19-MAR-2023 EX \$0.1765 | 283,334 |
| LERAAA : OPTION EXPIRING 22-MAY-2023 EX \$0.1765 | 665,834 |
| LERAAAB : OPTION EXPIRING 14-SEP-2023 EX \$0.1765 | 1,275,000 |
| LERAAC : OPTION EXPIRING 01-FEB-2024 EX \$0.1765 | 1,275,000 |
| LERAAD : OPTION EXPIRING 01-APR-2024 EX \$0.2941 | 850,000 |
| LERAT : ORDINARY FULLY PAID RESTRICTED | 652,372,712 |
| LERAU : OPTION EXPIRING VARIOUS DATES RESTRICTED | 24,750,000 |
| LERAV : PERFORMANCE RIGHTS RESTRICTED | 33,000,000 |
| LERAAF : OPTION EXPIRING 19-JUL-2025 EX \$0.04 | 10,000,000 |
| New class - code to be confirmed : OPTION EXPIRING 31-AUG-2023 EX\$0.045 | 112,962,985 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

7/9/2022