

16 September 2022

Boral advises on start date of incoming CEO and Managing Director, Vik Bansal

Boral Limited (ASX: BLD) has today announced that Vik Bansal will commence as CEO and Managing Director of the Company on 10 October 2022.

Mr Bansal is an accomplished CEO with deep leadership experience, managing industrial businesses through periods of growth, transition, and improvement.

Mr Bansal succeeds Zlatko Todorcevski, whose departure was announced in June this year.

Boral Chairman, Ryan Stokes AO, said:

"We are pleased to welcome Vik and look forward to working with him to lead Boral through the next phase of the company's journey, focused on creating value for all stakeholders. We are confident that his operational and performance focused leadership will enable Boral and its people to realise the full and exciting potential of the company."

On behalf of the Board, I would like to thank Zlatko for his contributions to the business over the past two years. Zlatko has led Boral through a successful transformation period, realigning the portfolio on Australian construction materials, and refocusing the organisation."

Mr Todorcevski will remain active at Boral until Mr Bansal's commencement and is committed to supporting a smooth leadership transition.

For the purposes of ASX Listing Rule 15.5, the Board has authorised the release of this announcement to the market.

For media enquiries, please contact:

Peter Gurney
Head of Corporate Affairs
+61 417 633 467
peter.gurney@boral.com.au

For investor enquiries, please contact:

Saskia Curtis
Head of Investor Relations
+61 401 897 175
saskia.curtis@boral.com.au