

16 September 2022

Appointment and Resignation of Director

Mayur Resources Limited (ASX : MRL) (**Mayur** or the **Company**), announces the appointment of a new Singapore resident Director, Mr Benjamin Szeto Yu Hwei, to the Mayur Board, with effect from today.

Mayur also announces the resignation of Mr Wee Choo Peng as Mayur's Singapore resident Director, with effect from today.

Mayur is a Singapore registered company and is required to have at least one local resident in Singapore as a Director of the Company.

Mayur thanks Mr Wee Choo Peng for his contribution to Mayur during his time as a Director of the Company.

This announcement was authorised by the Board of Directors of Mayur Resources Limited.

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ABOUT MAYUR

Mayur Resources Limited is focused on the development of natural resources and renewable energy in Papua New Guinea. Our diversified asset portfolio spans iron sands, lime and cement, battery minerals and renewable power generation. Mayur also holds a 43% interest in copper gold explorer/developer Adyton Resources, a company listed on the TSX-V (TSXV:ADY).

Mayur's strategy is to serve PNG and the wider Asia Pacific region's path to decarbonisation by developing mineral projects that deliver higher quality, lower cost, and "net zero" inputs for the mining and construction industries, as well as constructing a renewable energy portfolio of solar, wind, geothermal, forestry carbon credit estates, and battery storage.

Mayur is committed to engaging with host communities throughout the lifecycle of its projects, as well as incorporating internationally recognised Environmental, Social and Governance (ESG) standards into its strategy and business practices.