



## Announcement Summary

---

**Entity name**

MERCURY NZ LIMITED

**Date of this announcement**

Friday September 16, 2022

**The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

| ASX +security code | Security description     | Total number of +securities to be issued/transferred | Issue date |
|--------------------|--------------------------|--|------------|
| MCYAB              | PERFORMANCE SHARE RIGHTS | 328,927  | 16/09/2022 |

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

---

### 1.1 Name of entity

MERCURY NZ LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ARBN

### Registration number

162804668

### 1.3 ASX issuer code

MCY

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

16/9/2022



## Part 2 - Issue details

---

### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

---

**ASX +security code and description**

MCYAB : PERFORMANCE SHARE RIGHTS

**Date the +securities the subject of this notification were issued**

16/9/2022

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP                         | Name of registered holder | Number of +securities |
|-------------------------------------|---------------------------|-----------------------|
| William Thomas Meek                 | William Thomas Meek       | 31,856                |
| Philip John Gibson                  | Philip John Gibson        | 21,584                |
| Julia Evelyn Jack                   | Julia Evelyn Jack         | 17,727                |
| Marlene Joy Strawson                | Marlene Joy Strawson      | 16,275                |
| Lucy Drummond (also known as Lucie) | Lucy Drummond             | 16,166                |
| Stewart Hamilton                    | Stewart Hamilton          | 21,194                |
| Craig Neustroski                    | Craig Neustroski          | 20,544                |
| Fiona Smith                         | Fiona Smith               | 16,470                |
| Vincent James Hawksworth            | Vincent James Hawksworth  | 167,111               |

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

This notification relates to the issue of unquoted performance share rights to executives under the 2019 Executive Long Term Incentive Plan



**Any other information the entity wishes to provide about the +securities the subject of this notification**

The PSRs become exercisable on certain performance hurdles being met over an initial 3-year performance period and in certain other exceptional circumstances. On becoming exercisable, each PSR entitles the holder to one fully paid ordinary Mercury NZ Limited share, ranking equally with all other Mercury NZ Limited ordinary shares. PSRs do not entitle the holder to receive dividends or other distributions, or vote in respect of Mercury NZ Limited ordinary shares, although under the terms of the plan an additional number of shares will be issued on conversion of fully vested PSRs to reflect dividends paid to Mercury NZ Limited shares prior to exercise. Holders of PSRs cannot transfer or grant security interests over them.

Issue details

---

**Number of +securities**

328,927

---

Part 4 - +Securities on issue

---

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

| <b>ASX +security code and description</b>    | <b>Total number of +securities on issue</b> |
|--|---|
| MCY : ORDINARY FULLY PAID FOREIGN EXEMPT NZX | 1,382,058,420                               |

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|---|---|
| MCYAA : TREASURY STOCK                    | 17,954,097                                  |
| MCYAB : PERFORMANCE SHARE RIGHTS          | 968,076                                     |