

16 September 2022

Shareholder Update: Federal Court Hearing

Austpac Resources N. L. (the Company) has made an application to the Federal Court for relief from nonadherence with disclosure requirements in period between 2016 and 2019 as required under section 708A(5)(b) of the *Corporations Act 2001* (Cth).

The matter was mentioned in the Federal Court today and the Judge who had carriage of the matter indicated that due to other commitments they would not be able to continue with this matter.

The matter was referred to the Docket Judge to appoint another Judge.

The Company shall update the market once a Judge is appointed and the matter is listed for hearing.

By order of the Board.