

ASX ANNOUNCEMENT

Issue of shares to Employee Share Trust

16 September 2022: Enero Group Limited (ASX: EGG) advises that it has issued 820,120 shares to Pacific Custodians Pty Limited as trustee for the Enero Group Employee Share Trust.

The Company established the Enero Group Employee Share Trust in connection with the administration of, and in accordance with the terms of, the Company's share appreciation rights plan (**SAR Plan**). The SAR Plan was approved by shareholders at the Company's 2020 Annual General Meeting. The Company uses the SAR Plan to attract and motivate high performing team members to further the growth of the Company.

The Company has today lodged an Appendix 2A for this issue.

This announcement was authorised for release by the Enero Group Company Secretary.

About Enero:

Enero Group is a specialist portfolio of marketing, technology and communications businesses listed on the ASX (Australian Stock Exchange) that includes creative agency BMF, PR and integrated communications agencies Hotwire and CPR, digital & experiential agency Orchard and adtech platform OB Media.

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