



MAGONTEC Limited

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19 September 2022

Dear Shareholder

DIVIDEND REINVESTMENT PLAN (DRP) – Application Reminder

The Company provided shareholders with details of the DRP on 7 September 2022. That communication included a timetable showing the critical dates in respect of payment of the dividend and the application process to participate in the DRP.

Shareholders are reminded that to be eligible to participate in the DRP for the upcoming dividend, a DRP Application must be lodged with our share registry provider (Boardroom) by **5.00pm (AEDT) on 3 October 2022**. The communication of 7 September 2022 detailed the application process. An application to participate needs to be undertaken in respect of each holding you wish to nominate for participation in the DRP.

For convenience, the online application process is summarised below.

1. Firstly, ensure you have a Boardroom account for each holding.
2. Go to that Boardroom account.
3. Go to "Actions" in respect of your Magontec holdings.
4. Click on "View Transaction History".
5. In the dark blue left-hand column of the web page click on "Payment Instructions".
6. Click on sub tab "Reinvestments & Donations".
7. Go back to "Actions" in respect of your Magontec holdings.
8. Click on "Edit Participation".
9. Nominate participation.
10. Tick box at bottom of web page to indicate acceptance of DRP "Terms and Conditions"
11. Click "Update"

If you have any questions, please contact Boardroom on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia) or email enquiries@boardroomlimited.com.au.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Nic Andrews".

Nic Andrews
Executive Chairman
Magontec Limited

Nicholas Andrews, Executive Chairman of Magontec Limited has authorised the release of this document to the market on 19 September 2022.