

**19 September 2022**

## UPDATE REGARDING SCHEME

Absolute Equity Performance Fund Limited (**AEG**) refers to the proposed scheme of arrangement pursuant to which WAM Leaders Limited will acquire 100% of the shares in AEG that it does not currently own (**Scheme**).

On 15 September 2022, AEG Shareholders overwhelmingly voted in favour of the Scheme: with both the proxies and the final results recording, in respect of the votes cast, over 95% of AEG Shareholders and over 93% of AEG shares voted for the Scheme<sup>1</sup>.

### SCHEME TIMETABLE

ASX has confirmed changes to the final dates in the Scheme timetable as a result of the National day of mourning for Queen Elizabeth II on 22 September 2022. All dates after the Second Court Date (on 21 September 2022) have been pushed back by one business day.

The updated Scheme timetable is set out below:

Event	Indicative date
Second Court Date	21 September 2022
<i>Public holiday and non-trading day</i>	<i>22 September 2022</i>
<i>Effective Date / Last day to trade AEG Shares</i> Court orders approving the Scheme are lodged with ASIC. AEG Shares will be suspended from close of trading on this date	23 September 2022
<i>Calculation Date</i> The pre-tax NTA amount per AEG Share and per WAM Leaders Share as at 5.00pm on this date is used for determining entitlements to Scheme Consideration	23 September 2022
<i>Record Date</i> 5.00pm (Sydney time) on this date is used for determining entitlements to Scheme Consideration	27 September 2022
Last day for the pre-tax NTA amounts on the Calculation Date to be agreed by the parties or referred to auditor(s) for confirmation in accordance with the Scheme	29 September 2022
<i>The following dates apply if the parties agree the pre-tax NTA amounts (and auditor involvement is not required):</i>	
The number of New WAM Leaders Shares per AEG Share to be issued as Scheme Consideration is announced on ASX	30 September 2022
Implementation Date	4 October 2022

<sup>1</sup> Figures do not take account of open proxies, which were voted in favour of the Scheme. The final results recorded, in respect of the votes cast, 98.28% of AEG Shareholders and 95.59% of AEG shares voted in favour of the Scheme.

Event	Indicative date
Trading in New WAM Leaders Shares commences	5 October 2022
<i>The following dates apply if one or both pre-tax NTA amounts require auditor confirmation:</i>	
Last day for the pre-tax NTA per AEG Share and the pre-tax NTA WAM Leaders Share on the Calculation Date to be Confirmed	5 October 2022
The number of New WAM Leaders Shares per AEG Share to be issued as Scheme Consideration is announced on ASX	6 October 2022
Implementation Date	10 October 2022
Trading in New WAM Leaders Shares commences	11 October 2022

If you have questions about this announcement please contact:

Lisa Dadswell  
 Company Secretary  
[Lisa.Dadswell@boardroomlimited.com.au](mailto:Lisa.Dadswell@boardroomlimited.com.au)

Authorised for release by the Board of Directors.