



demetallica

ASX: DRM

19 September 2022

Notice of takeover bid from AIC Mines Limited

In accordance with ASX Listing Rule 3.1, Demetallica Limited (“**Demetallica**”) advises that AIC Mines Limited (“**AIC Mines**”) today announced a takeover bid for Demetallica.

AIC Mines’ offer is unsolicited and offers AIC Mines’ shares in exchange for Demetallica shares.

Demetallica shareholders are advised to **TAKE NO ACTION** in relation to AIC Mines’ offer or any document received from AIC Mines until they receive Demetallica Directors’ formal recommendation.

Demetallica’s Directors will keep shareholders updated on further developments as they occur and will provide a formal recommendation following the Board’s assessment of AIC Mines’ Bidder’s Statement.

Demetallica has appointed ICA Partners as its corporate advisor and Steinepreis Paganin as its legal advisor.

This announcement has been authorised by the Board.