

APPOINTMENT OF NON-EXECUTIVE DIRECTOR JOSÉ ANTONIO MERINO

Odin Metals Limited (**Odin** or the **Company**) (ASX:ODM) is pleased to announce that Mr José Antonio Merino has been appointed to Odin's Board of Directors (**Board**) as a Non-Executive Director.

Mr Merino has over 15 years experience in business development and M&A transactions in the natural resources sector. Mr Merino holds various advisory roles and is a strategic advisor to Marimaca Copper Corporation, a TSX listed company, focused on the development of its flagship copper project, Marimaca, one of the largest greenfield copper projects in Chile. Mr Merino is also a Partner of iLiMarkets, an advisory firm specialising in the lithium industry.

Jose Antonio has also previously led the business development and M&A unit of SQM, one of the world's largest lithium producers, where he oversaw several M&A transactions involving world-class deposits, including the acquisition of a 50% stake in the Mount Holland project in Western Australia and the divestment of SQM's stake in the Argentinean brine deposit Cauchari-Olaroz to Ganfeng.

Mr Merino holds a Civil Engineering Degree from Pontificia Universidad Católica de Chile.

Performance Options: The Company intends to seek shareholder approval for the issue of 3.5 million Performance Options ("Options") to Mr Merino. The Options will be exercisable at \$0.0001 and expire 1 September 2024. The Options will vest as follows:

Percentage of Performance Options issued that vest	Vesting condition
50%	The volume weighted average price of Company shares is at least \$0.08 for 20 consecutive trading days
50%	The volume weighted average price of Company shares is at least \$0.12 for 20 consecutive trading days

Executive Chairman Simon Peters Commented:

"I am excited to announce this key Board appointment. Jose Antonio will be a valuable addition to the Company and will further strengthen the Board, bringing his global experience in the finance and resource sectors and in particular his global exposure to Copper and Lithium industries.

ENDS

This ASX release was authorised by: **Simon Peters – Executive Chairman**

For further information please contact info@odinmetals.com.au

ABOUT THE KOONENBERRY COPPER PROJECT

The Koonenberry Project is an emerging, district scale, Copper and Base Metals exploration package located 80km east of Broken Hill, New South Wales. The Company considers the Koonenberry Belt to be highly prospective for a number of styles of mineralisation including VMS hosted Cu–Zn–Au–Ag deposits (which is substantiated by the presence of the Grasmere deposit), magmatic Ni-Cu-PGE, epithermal Ag-Pb-Cu and orogenic Au.

The Koonenberry Project covers ~2,600km² of land holding, ~150km strike of the significantly under-explored Koonenberry Belt which is considered highly prospective for VMS-hosted Cu–Zn–Ag–Au, magmatic Ni-Cu-PGE, epithermal Ag-Pb-Cu and orogenic Au.

Grasmere

The largest copper rich massive sulphide zone identified to date in Far Western NSW. Grasmere is hosted in a semi continuous mineralised zone over a strike length of 4km and defined by 75 drill holes and is open at depth. EM results confirm higher magnitude anomalism along strike and in proximity to the Grasmere deposit, highlighting the potential association with increased sulphide mineralisation.

Cymbric Vale

Minimal modern exploration has identified significant copper prospectively at Cymbric Vale with a shear hosted Cu system and similar structural and geological setting to Grasmere. EM survey results confirm targets have been identified at Cymbric Vale over >7km of strike and incorporating known copper mineralisation that extends over >1.2km of strike.

Wertago

Historic mining trend, highly prospective for VMS along strike, a further untested anomalous “Western” trend has been identified that extends for over 12km and includes 2 high priority targets.

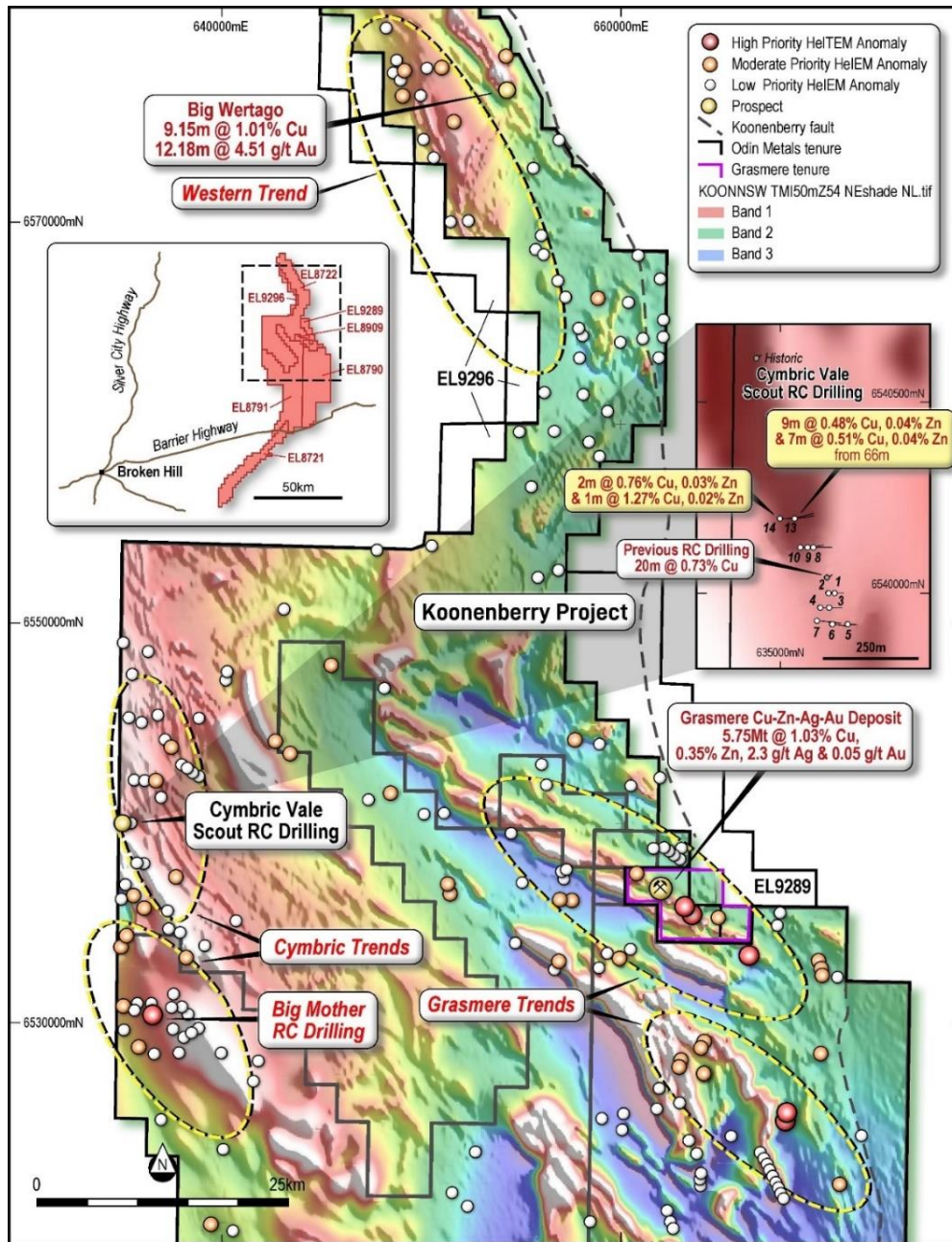


Figure 1: HeliTEM EM targets at the Koonenberry Cu Project (Airborne Magnetics Background, NE Shaded TMI Image)