

ASX Announcement

20 September 2022

Wooboard Technologies Limited signs Licence Agreement with Slik Pro Corp.

WOOBOARD TECHNOLOGIES LIMITED (ASX: WOO) ('WOO') refers to its prior announcements of 29 July 2022 and 1 August 2022 regarding WOO's investment in Slik Pro Corp. ('Slik') and the associated reseller and licence agreement for the integration and cross selling of Slik's product suite and WOO's product suite.

WOO is pleased to announce it has now met the conditions precedent required in order to execute the reseller and licence agreement with Slik ('**Licence Agreement**') and shall soon be paying the first of the three tranches owing to Slik of US\$266,666.67 per tranche ("**First Tranche**") from WOO's existing cash reserves.

Key terms of the License Agreement:

- WOO and Slik's respective product suites shall be integrated.
- WOO and Slik shall pursue global cross-selling opportunities of their product suites to large corporations and government agencies.
- In addition to cross-selling opportunities, WOO shall acquire exclusive reseller rights to Slik's product suite in the Asia Pacific Region.
- In addition to cross-selling opportunities, Slik shall acquire exclusive reseller rights to WOO's product suite including Sixty in the Latin American Region.
- **Term:** the initial term of the licence is for 5 years, which will automatically renew for an additional 30 years if the Licence Conditions Precedent are satisfied two months prior to the end of the initial term.
- **Slik Licence Fee:** WOO will pay to Slik a royalty of 50% of the Net Profit (ex GST) derived by WOO from the sale of the Slik Pro platform developed by Slik and the Slik Platform Adapted Module for each financial year and based on minimum re-sale prices agreed between the parties.
- **WOO Licence Fee:** Slik will pay WOO a royalty of 50% of the Net Profit (ex GST) derived by Slik from the sale of the WOO product suite including the Sixty Application and the Sixty Application Adapted Module and based on minimum re-sale prices agreed between the parties.

WOO includes with this announcement a recent presentation from Slik which provides further details as to Slik's product suite, market opportunity, existing paying customers and pipeline of potential customers that Slik is currently engaged with including on a trial basis. This is relevant information for WOO shareholders as the attached presentation outlines the product suite WOO has obtained reseller rights and integration rights to as well as the substantial customers (such as DHL) that WOO shall have access to for cross-selling of the WOO product suite and other reseller opportunities in the APAC region.

Payment of First Tranche

WOO shall soon upon release of this announcement to the ASX platform process the First Tranche payment of US\$266,666.67 to Slik using WOO's existing cash reserves.

This release has been authorised by the board of directors of WooBoard Technologies Limited

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The Most Intelligent
Employee Experience
Platform



The Problem

Facing Employing Businesses

80% of employees are **disengaged**, and it's costing global businesses **trillions**¹



"We are experiencing a high turnover and need to get specific insights on how to improve the employee experience. That's why we are interested in Slik"

—McDonalds Latam, currently on a free trial with Slik, has over 80,000 employees; Slik's average conversion from free trial to paid client is 70%

Sources:

1. Gallup – State of the Global Workplace: 2021 Report; 2. Bureau of Labor Statistics – Job Openings and Labor Turnover, January 2022

slik

47M

In 2021, over 47 million Americans voluntarily resigned from their jobs in an **unprecedented mass exit** from the workforce²

80%

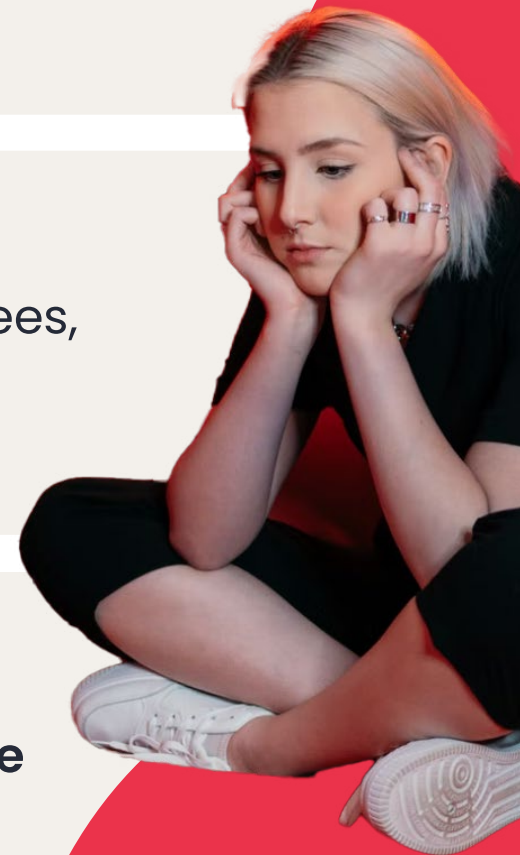
80% of employees are **not engaged** at work, leading to poor performance, high absenteeism, low employee retention, high staff turnover and poor workplace culture¹



Daily negative emotions lead to **burnout**; in employees, such emotions have been **steadily rising** since 2009¹

\$7.8T

On a global level, low engagement **alone** cost the economy US\$7.8 trillion¹



The Solution



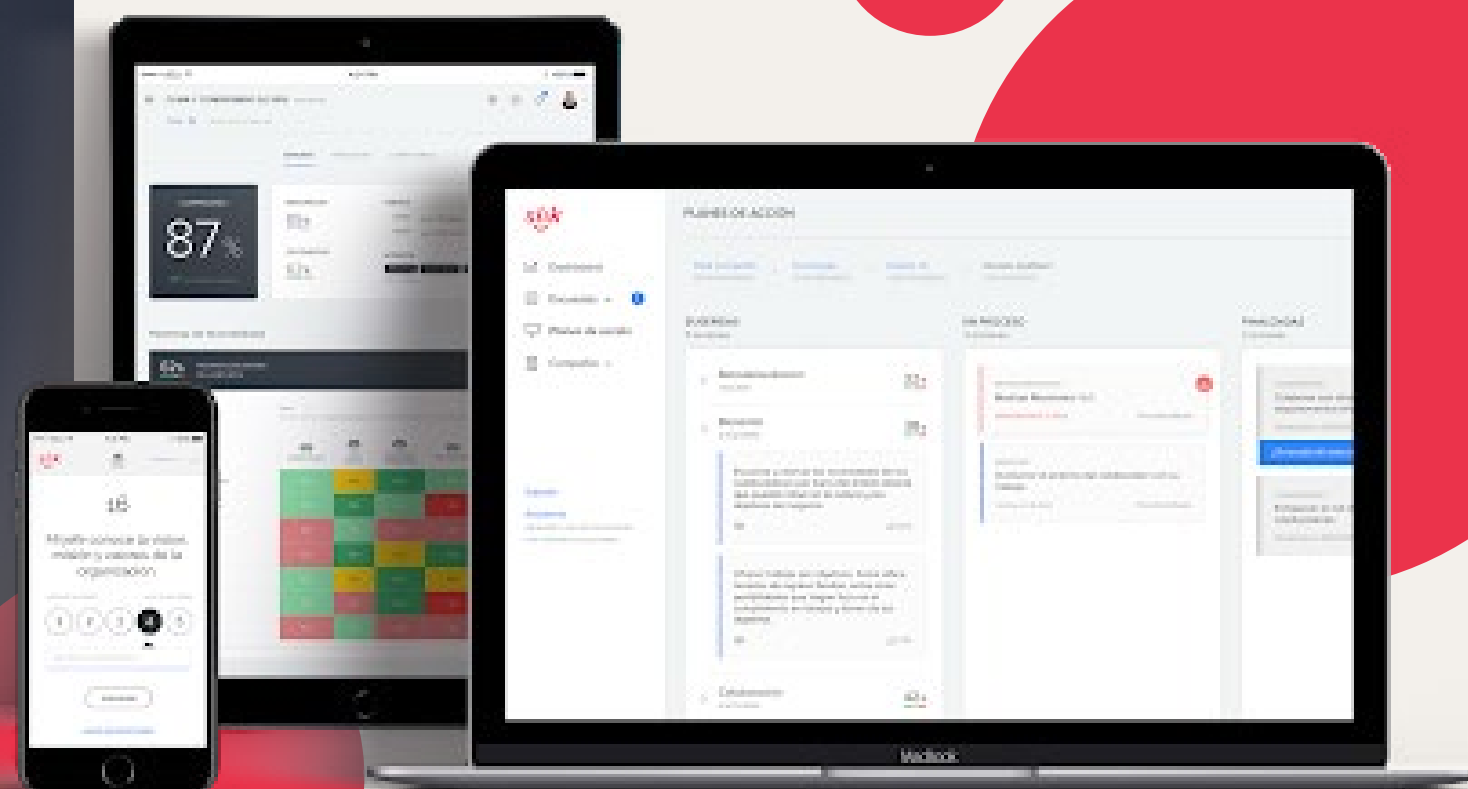
The **most intelligent** self-managing platform for **measuring, analysing** and **improving** the **employee experience**, all in one place

✓ *Surveys* ✓ *Real-time Reports*

✓ *Artificial Intelligence for Action Plans*



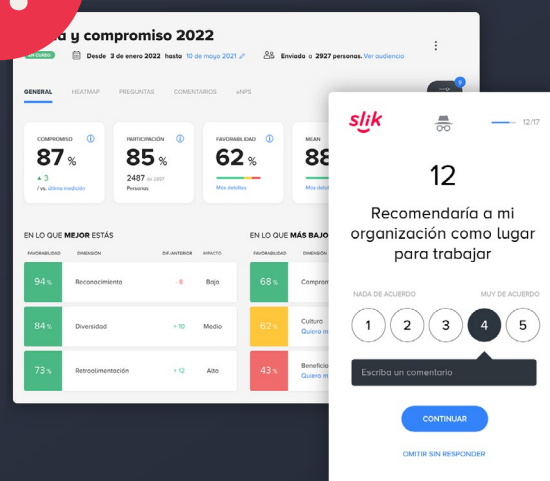
We enable enterprise companies to make **better informed decisions, faster**, with our professional **survey, reporting** and **planning** system



How It Works



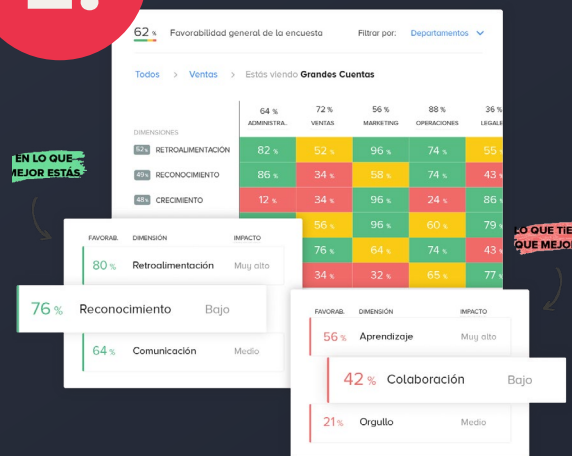
1.



Measure

Measure employees' engagement with pre-made, tailored and fully-customisable surveys on a range of topics, all conveniently stored on the cloud

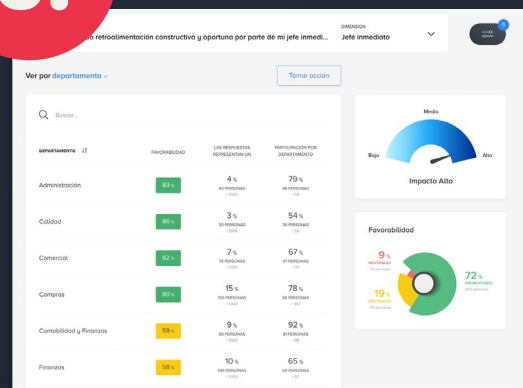
2.



Detect

Via *real-time reports*, easily pinpoint opportunities for improvement; instantly sort data using specific filters and gain key insights at record speed

3.



Act

Slik's intuitive algorithm delivers *action plans* while its interface encourages collaboration among leaders; monitor team progress via *real-time dashboards* on the app or desktop

*“Business leaders have the
power to greatly improve their
employees’ everyday lives.”*

—Gallup— State of the Global Workplace: 2021 Report

**Slik makes it easy
for them to do so.**

Timing

Why Now?

Attitudes in the workplace
are changing dramatically³

In the current environment,
*Slik is more relevant than
ever before*



Sources:

1. PwC – Global Workforce Hopes and Fears Survey 2022;
2. Gallup – The Future of Hybrid Work: 5 Key Questions Answered With Data, 2022;
3. Randstad – Workmonitor, 2022;
4. McKinsey & Company – Economic conditions outlook, March 2022



The Big Quit Continues

The 'Great Resignation' is anticipated to continue, with 69% of workers reporting that they would **change employers** for better job fulfillment¹



Gen Z Enters the Workforce

Gen Z (ages 18–25) employees are **less satisfied** with their jobs, with 40% reporting they would **rather be unemployed** than in a role they disliked³



Remote/Hybrid Workplace

Post-pandemic, businesses aim to **optimise remote/hybrid work models** with the goal of **boosting productivity** and **engagement**²



Uncertainty & Instability

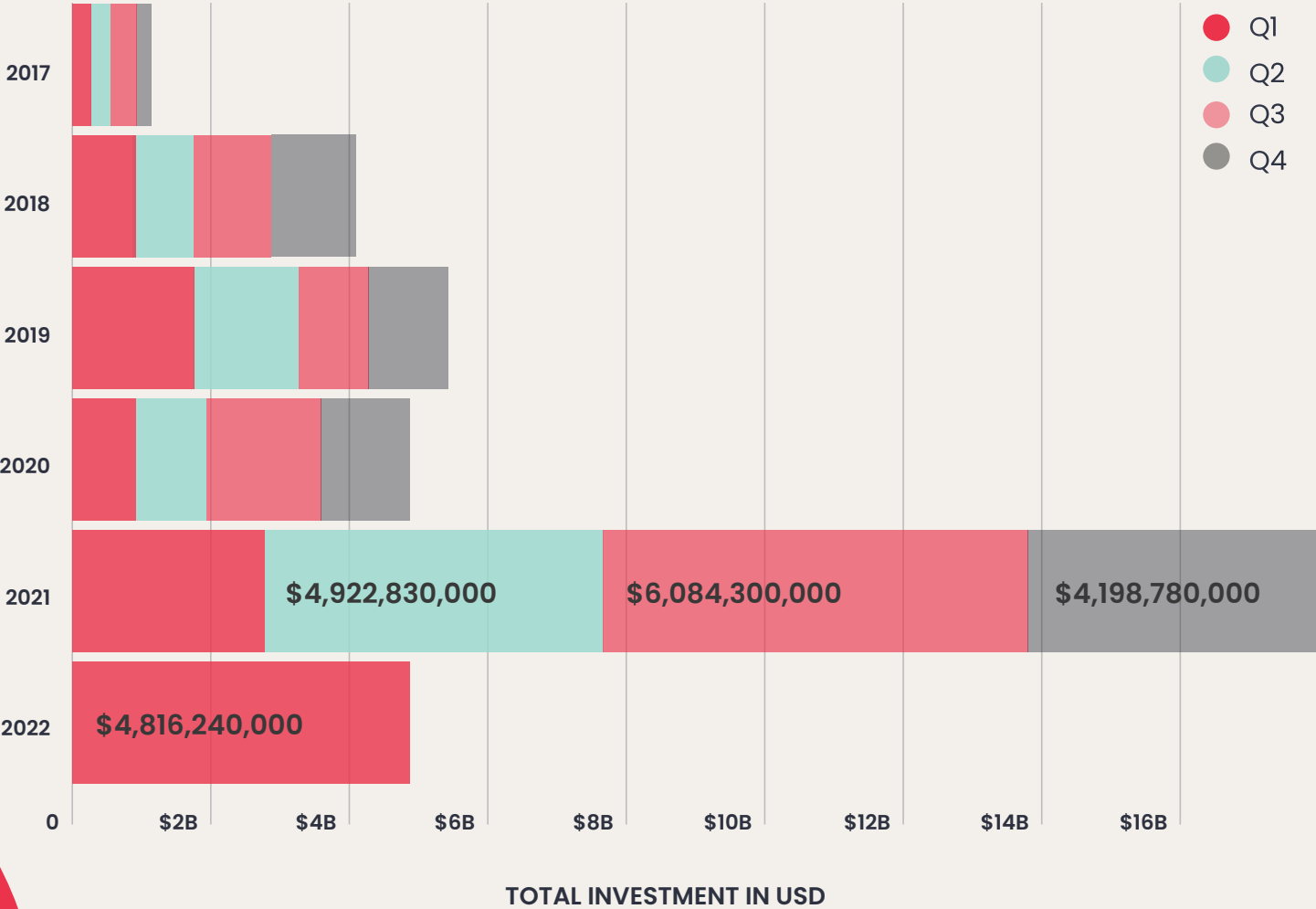
Economic optimism continues to decline as worries about **geopolitical conflicts** exceed concerns about the COVID-19 pandemic⁴

Growth in the HR Sector

Increased Venture Capital Investments in Work Tech

Venture capitalists invested an **unprecedented** amount of money in **HR tech startups** in the year 2021, and the **momentum** is set to **continue**¹

Quarterly Global Work Tech Investment²



\$12B

In 2021, more than **US\$12 billion** in venture capital was invested in the **HR tech space**³



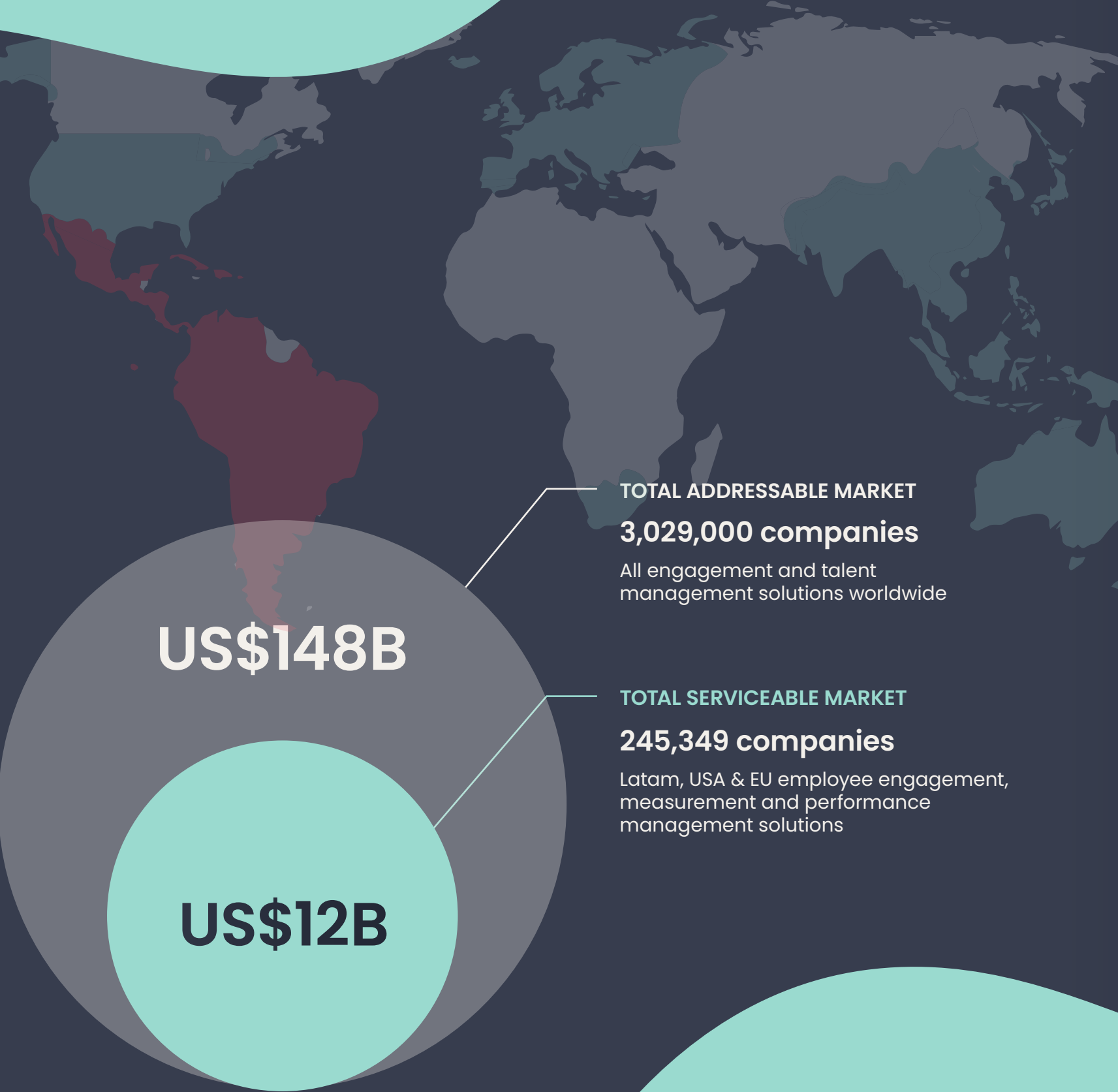
The rate of venture capitalist investment in HR technology **more than tripled** from **2020 to 2021**³

40

In the talent management market, **40 'mega' venture capital deals** of at least **US\$100 million** were closed last year³

Sources:
 1. HR Brew – The boom in HR tech investment could dramatically change how HR functions, 2022;
 2. WorkTech by LAROCQUE – Q1 2022 Global WorkTech VC
 3. BCG – The \$12 Billion Opportunity in HR Technology, 2022

The Market



Target Market

Slik’s target market is **enterprise clients with 1,000+ employees**

Slik currently services **Latin America**, and plans to expand to the **UK, US, APAC** and **Europe**

Slik is used and **loved** by **HR managers** and their **teams**, along with the **directors** and **leaders** of **enterprise companies**

“With Slik, we know what is happening in real time, which allows us to take decisions and give immediate response. It gives peace of mind, especially to the leaders of the organisation who continually want to know how they’re doing”

—Jaime Cano,
Culture Specialist,
Tigo Colombia



The Market

APAC Region Expansion

Wooboard
technologies

WooBoard Ltd (“WooBoard”) is the **exclusive reseller** of Slik products in the **APAC region**

60%

The **APAC region** is home to **more than 60%** of the **global workforce** and the globe’s **largest developing economies**¹



The majority of workers in the APAC region have **considered a major career change in the last 12 months**: 88% in India, 75% in Singapore, 68% in Australia and 61% in China₂



The APAC workforce has **low job satisfaction**; when compared to their global peers, Asia Pacific workers scored approximately **10% lower** when reporting **workplace belonging**₃

50%

50% of APAC office workers admit to taking a **sick day** when **lacking motivation** or feeling **unhappy**₄

Sources:

1. Deloitte – The Future of Work Is Now: Is APAC Ready? 2022; 2. Automatic Data Processing – People at Work 2022: A Global Workforce View; 3. Accenture – Better to Belong, 2021; 4. Salesforce – The APAC Employee Engagement Report, 2022

Upcoming Developments

What's in Store for Slik



Our Team is Growing

Soon, we'll be hiring new team members in the areas of **sales and marketing**



We're Targeting New Markets

We're expanding into the **APAC region** and further **broadening our reach in the US**



New Products & Integrations

Integrations with **Salesforce & Slack**

Launching the **Sixty Wellbeing program**—piloting underway

New **performance management module**

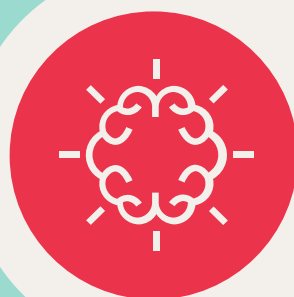


The Competition

Existing solutions don't meet the needs of modern employing businesses



High Cost



Non-intuitive

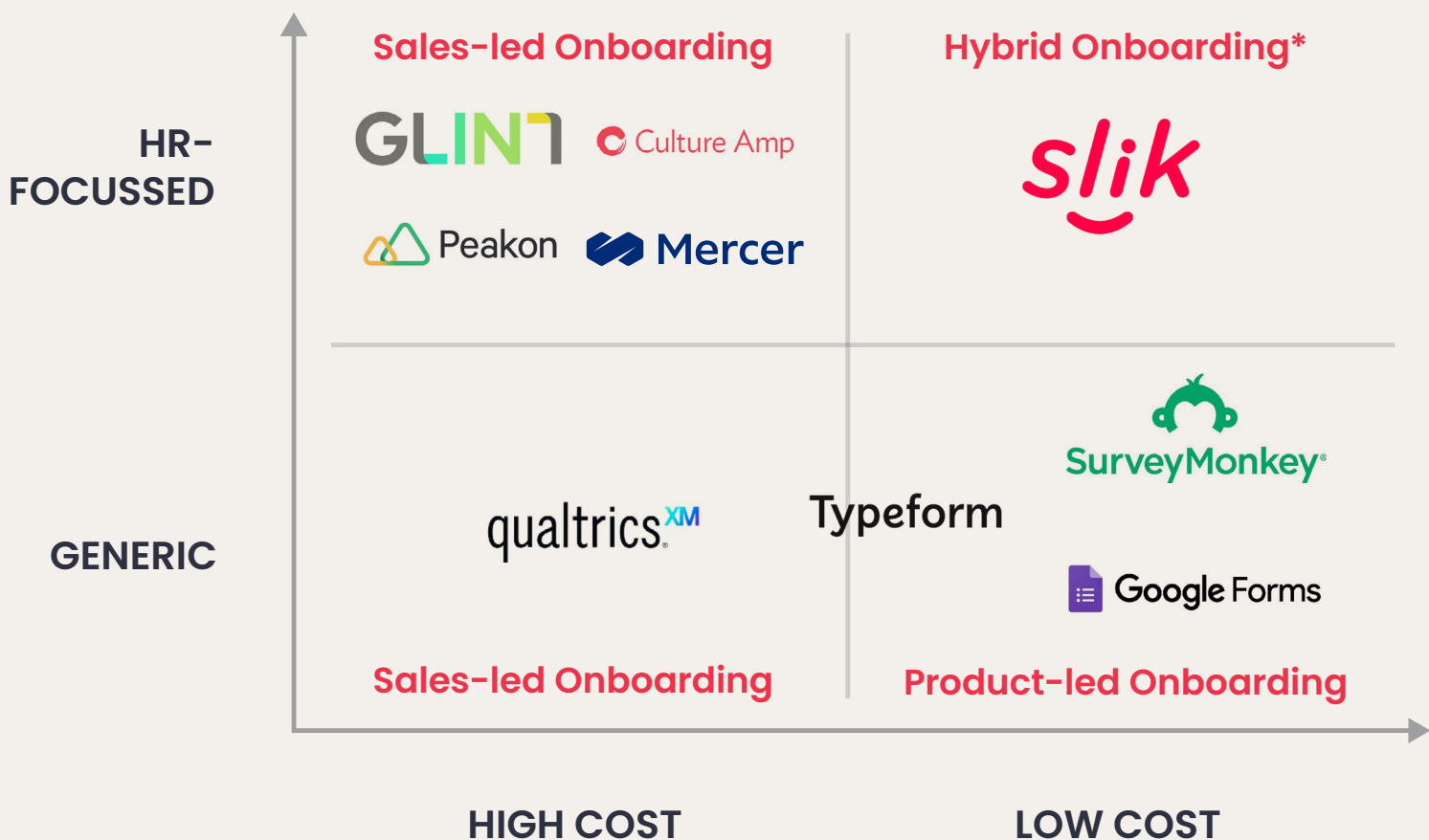


Inflexible



Non-specific

Enterprises want to improve the **employee experience**, but **lack access to the resources required to change efficiently and effectively**, at the right price



Our **hybrid onboarding** strategy enables a **self-service** buying process for SMEs, allowing our team to focus on **personalised enterprise sales**.

*Slack, Hubspot and Zoom use hybrid onboarding.

Investment Overview

Investment of **US\$800K** for **20% equity** in Slik Pro Corportation, **valued at US\$4M**



US\$800K
Investment opportunity of
US\$800K for 20% equity

US\$4M
Slik Pro Corporation is
valued at **US\$4M**



WooBoard will be the **exclusive reseller** of Slik’s products in the **APAC** region



Core Team



Slik’s core team comprises **HR professionals** with a **combined 57+ years** of working for **leading global enterprise companies**



Javier Brignone

CEO of Slik

20+ years in HR



DIAGEO



Tomás Stagnaro

COO of Slik

20+ years in HR

Former HR director for Latam

Deloitte



Ezequiel Linares

CGO of Slik

17+ years in marketing and sales

Experience in HR & B2B SaaS companies



GO integro

We know the **problems** that enterprise company HR departments face because we’ve **experienced them firsthand**.

slik

Thank you for
your attention



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