



## Announcement Summary

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**Entity name**

NAMOI COTTON LIMITED

**Date of this announcement**

Tuesday September 20, 2022

**The +securities the subject of this notification are:**

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
NAMAJ	PERFORMANCE RIGHTS	853,247	05/08/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

NAMOI COTTON LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

010485588

**1.3 ASX issuer code**

NAM

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

20/9/2022



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities in an existing class issued under an +employee incentive scheme****ASX +security code and description**

NAMAJ : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

5/8/2022

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
John Stevenson	John Stevenson	457,472
Shane McGregor	Shane McGregor	115,053
Neil Johns	Neil Johns	124,765
Sonya Ryan	Sonya Ryan	155,957

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://www.namocotton.com.au/investors/governance/>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue of securities under the Equity Plan was approved by the Board on 31 May 2022, and KMP acceptance by 5 August 2022. Rights granted are subject to Total Shareholder Return (TSR) and workplace fatality hurdles. Rights will vest to the extent that the relevant Performance Hurdles are tested and satisfied after the end of the Performance Period being from 1 March 2022 to 28 February 2025 for the TSR performance condition.



## Issue details

## Number of +securities

853,247

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
NAM : ORDINARY FULLY PAID	172,104,143

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
NAMAA : RESIDUAL CAPITAL STOCK	1,843,037
NAMAJ : PERFORMANCE RIGHTS	2,416,935



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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