

Non-Renounceable Entitlement Offer – Extension of Closing Date

Sydney, Australia – 20 September 2022: Cannabis focused drug development and product innovation company Bod Australia Limited (“Bod” or “the Company”) (ASX: BOD) refers to its pro rata non-renounceable entitlement offer of four (4) fully paid ordinary shares (**Shares**) for every seventeen (17) Shares held by eligible shareholders on the record date of 6 September 2022 at an issue price of \$0.08 per Share (**Entitlement Offer**), as announced by the Company on 1 September 2022.

The Company wishes to advise that due to the recently announced public holiday on Thursday 22 September 2022 and the Melbourne public holiday on Friday 23 September 2022, the Closing Date of the Entitlement Offer has been extended from Friday, 23 September 2022 to Thursday, 29 September 2022.

The Entitlement Offer timetable has been revised as follows:

Event	Date
Entitlement Offer Closing Date (unless extended)	Thursday, 29 September 2022
Announcement of results of Entitlement Offer	Tuesday, 4 October 2022
Settlement of the Entitlement Offer	Wednesday, 5 October 2022
Issue of New Shares under the Entitlement Offer	Thursday, 6 October 2022
Trading of New Shares under the Entitlement Offer	Friday, 7 October 2022

All dates are indicative only and subject to change. All times and dates refer to Australian Eastern Standard Time. BOD reserves the right to amend any or all of these dates and times, subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and other applicable laws and regulations. In particular, BOD reserves the right to extend the closing date of the Entitlement Offer, to accept late applications (either generally or in particular cases) and to withdraw the Entitlement Offer without prior notice. Any extension of the closing date may have a consequential impact on the date that new shares are issued. Applicants are encouraged to submit their acceptance forms as soon as possible. The information in this announcement does not constitute financial product advice and does not take into account the financial objectives, personal situation or circumstances of any shareholder. If you are in any doubt as to how to proceed, please contact your financial, tax or other professional adviser.

Eligible shareholders should read the Offer Booklet carefully before making any investment decision regarding the Entitlement Offer. If you are in any doubt about the Entitlement Offer, you should consult your financial or other professional adviser. The key risks associated with an investment in Bod are set out in the investor presentation.

Further details in relation to the Entitlement Offer can be found in the Company’s ASX disclosures, available at www.asx.com.au.

This announcement has been approved by the Company Secretary of Bod Australia Limited.

-ENDS-

About Bod Australia:

Bod Australia Limited (ASX:BOD) Bod is a cannabis focused drug development and product innovation company.

Bod is focused on progressing R&D and a defined clinical trial pathway to commercialise and deliver premium, scientifically proven and trusted products for the consumer and medical markets.

The company has a number of existing partnerships with large corporate groups and collaborations with leading research partners to advance the use of CBD.

For more information please contact:

Jo Patterson	Henry Jordan
Chief Executive Officer	Six Degrees Investor Relations
Info@bodaustralia.com	Henry.jordan@sdir.com.au
+61 2 9199 5018	+61 431 271 538

FORWARD LOOKING STATEMENTS

All dollar amounts are in Australian dollars unless otherwise indicated.

This announcement may contain certain statements and projections provided by or on behalf of Bod Australia Limited with respect to the anticipated future undertakings. These forward-looking statements reflect various assumptions by or on behalf of Bod.

Accordingly, these statements are subject to significant business, economic and competitive uncertainties and contingencies associated with the mining industry which may be beyond the control of Bod which could cause actual results or trends to differ materially, including but not limited to price and currency fluctuations, geotechnical factors, drilling and production results, development progress, operating results, reserve estimates, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries, approvals and cost estimates, environmental risks, ability to meet funding requirements, share price volatility. Accordingly, there can be no assurance that such statements and projections will be realised. Bod makes no representations as to the accuracy or completeness of any such statement of projections or that any forecasts will be achieved.

Additionally, Bod makes no representation or warranty, express or implied, in relation to, and no responsibility or liability (whether for negligence, under statute or otherwise) is or will be accepted by Bod or by any of their respective officers, directors, shareholders, partners, employees, or advisers as to or in relation to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this announcement or any omission from this announcement or of any other written or oral information or opinions provided now or in the future to any interested party or its advisers. In furnishing this announcement, Bod undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise.

Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. It does not include all available information and should not be used in isolation as a basis to invest in Bod.

NOT AN OFFER

This announcement is for information purposes and is not a prospectus, product disclosure statement or any other offering document under Australian law or the law of any other jurisdiction (and will not be lodged with the Australian Securities and Investments Commission ("ASIC") or any foreign regulator). The information does not and will not constitute or form part of an offer, invitation, solicitation or recommendation in relation to the subscription, purchase or sale of securities in any jurisdiction and neither this announcement nor anything in it shall form any part of any contract for the acquisition of Bod shares. The distribution of this announcement in jurisdictions outside Australia may be restricted by law and you should observe any such restrictions. Refer to the 'Offer Restrictions' section in the investor presentation released on the ASX platform today for more information.

NOT FOR RELEASE OR DISTRIBUTION IN THE UNITED STATES OF AMERICA

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 ("US Securities Act") and may not be offered or sold in the United States except in transactions exempt from, or not subject to, registration under the US Securities Act and applicable US state securities laws.