

21 September 2022

Hills secures \$6m debt facility with Causeway

Hills Limited (ASX: HIL) (**Hills**) announces that it has entered a new \$6 million debt facility with Causeway Asset Management Ltd (**Causeway**) that will deliver working capital finance and funding for growth opportunities.

The new three-year debt facility enables the Company to replace its existing borrowing arrangements.

Hills Chief Executive Officer David Clarke welcomed the new relationship, stating: “The partnership with Causeway and the facility they provide ensures Hills has the balance sheet capacity to emerge from the organisational changes of the past year and the COVID-19 pandemic in a strong, competitive position and to pursue our growth ambitions.”

This ASX announcement is authorised for release by the Board of Hills Limited.

About Hills

Hills (ASX:HIL) is a majority Australian-owned company that designs, develops, distributes, installs and manages integrated health technology solutions in homes, hospitals, aged care facilities and other health settings across Australia and New Zealand. www.hills.com.au.

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