

Broker to acquire shares on-market for DRP and TIPReps

21 September 2022

Each of the portfolio companies (**Portfolio Companies**) of Teaminvest Private Group Ltd (ASX: TIP) (**Company**) has as a board that includes both representatives of the founder/management of the relevant Portfolio Company and directors nominated by the Company who are Selected Shareholders (**TIPReps**). TIPReps are selected by the Board of the Company and are sourced from Selected Shareholders. TIPReps are responsible for acting as directors of a Portfolio Company, providing mentorship to Portfolio Company management and representing the interests of the Company.

Each TIPRep has agreed to receive half of their director's fees as fully paid ordinary shares in the Company (in lieu of cash). To satisfy this obligation for the period ended 30 June 2022, the Company has decided to appoint a broker to undertake an on-market acquisition of approximately \$16,365 of fully paid ordinary shares (**TIPRep Shares**). All of the TIPRep Shares acquired by the broker will be transferred to the Company's TIPReps.

The Company has instructed its broker to acquire TIPRep Shares at a price which is not more than 5% above the 5-day VWAP prior to the date of this announcement.

The broker will undertake the acquisition of the TIPRep Shares at the same time as the acquisition of shares for transfer to the participants in the Company's dividend reinvestment plan (**DRP**). The Company will confirm the reinvestment price for its final FY22 dividend under the DRP after the broker has acquired all of the shares on market. For further information, please refer to the Company's announcement concerning its final FY22 dividend released on 29 August 2022.

Ends

For more information, please contact:

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Teaminvest Private Group Limited