

21 September 2022

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

OUTCOME OF SECOND COURT HEARING

Absolute Equity Performance Fund Limited (**AEG**) is pleased to confirm that today the Federal Court of Australia made orders approving the Scheme of Arrangement between AEG and its shareholders (**Scheme**) on the terms set out in the Scheme Booklet dated 12 August 2022.

It is expected that a copy of the Court's orders will be lodged with the Australian Securities and Investments Commission on 23 September 2022, at which time the Scheme will become legally effective.

If the Scheme becomes effective:

- AEG Shares will be suspended at the close of trading on the Effective Date (expected to be 23 September 2022).
- The number of New WAM Leaders Shares to be issued for each AEG Share under the Scheme will be determined based on the relative pre-tax NTA per share of AEG and WAM Leaders at 5.00pm (Sydney time) on the Effective Dateⁱ.

See the Scheme timetable in AEG's announcement released on 19 September 2022 for further details.

If you have questions about this announcement please contact:

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Authorised for release by the Board of Directors.

ⁱ The final exchange ratio will be announced once both AEG's and WAM Leaders' pre-tax NTA have been confirmed as required under the Scheme.