



ASX RELEASE (23 SEPTEMBER 2022)

Board Changes

Epsilon Healthcare Limited (ASX:EPN) (Epsilon or the Company) advises that Mr Patrick Baiyu Xu has resigned as a director of the Company effective 21 September 2022, and separately Mr Alan Beasley has been appointed to the Board effective 22 September 2022.

Mr Patrick Xu's resignation was immediately prior to his conduct of an off-market transfer on Wednesday of his 5.9% interest in the Company (17,647,059 FPO) to a third party at \$0.0425 per share – a premium of over 84% to the last traded price.

Following these changes, the Company advises that Mr Steven Xu will return to a non-executive Chairman role. As a result, the composition of the Company's Board of Directors is Mr Steven Xu as non-executive Chairman, and Messrs Simon Rowe and Alan Beasley as non-executive directors.

Chairman, Steven Xu commented:

"We welcome Mr Beasley on to the Board as he brings his significant previous experience as a former long term director of this Company. I look forward to working closely with him as a fellow director again. We will look to provide further updates to the market as we progress our strategic vision for Epsilon in due course."

Appendices 3X and 3Z for each of Messrs Patrick Xu and Alan Beasley are attached.

ENDS

ASX release authorised by the Board of Directors.

For further information, please contact:



Steven Xu
Non-Exec Chairman
e: corporate@epsilonhc.com

Sonny Didugu
Group Chief Operating Officer
e: coo@epsilonhc.com

Epsilon Healthcare Limited (ASX: EPN) – epsilonhealthcare.com.au

Epsilon Healthcare (ASX:EPN) is a diversified global healthcare and pharmaceuticals company. EPN owns a number of medicinal cannabis assets including the largest GMP cannabis manufacturing facility in the Southern Hemisphere (the Southport Facility) and the Tetra Health clinic group. EPN has a strategic partnership with The Valens Company (NASDAQ: VLNS), a leading cannabis consumer products company with significant expertise in manufacturing cannabinoid based products, for operation and management of its Southport Facility.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Epsilon Healthcare Limited
ABN	33 614 508 039

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Mr Patrick Baiyu Xu
Date of last notice	3 June 2022
Date that director ceased to be director	21 September 2022

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil.

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Lands Between Pty Ltd Mr Xu is the sole shareholder and director of this entity.	17,647,059 FPO (as at the time of his resignation)

Part 3 – Director's interests in contracts

Detail of contract	No interest in contracts.
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Epsilon Healthcare Limited
ABN	33 614 508 039

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Alan Preston Beasley
Date of appointment	22 September 2022

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil.

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
None.	Nil.

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	No interest in contracts.
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.