



Announcement Summary

Entity name

XREALITY GROUP LTD

Date of this announcement

Friday September 23, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
XRGAR	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	4,000,000	23/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

XREALITY GROUP LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

39154103607

1.3 ASX issuer code

XRG

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

23/9/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

XRGAR : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

23/9/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
-------------	---------------------------	-----------------------

Will Beaumont	Blueberry Corp Pty Ltd	4,000,000
---------------	------------------------	-----------

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The key terms of the Employee Incentive Option Plan were approved by shareholders at the AGM held on 27 November 2020 and are outlined in Schedule 2 of the Notice of Meeting here:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02298727-2A1258738?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

The Options are being issued in three tranches:

Tranche 1 is 1,000,000 Options with and exercise price of \$0.05067 and an exercise period of 12 months up to expiry on 22 August 2024;

Tranche 2 is 1,000,000 Options with and exercise price of \$0.076 and an exercise period of 12 months up to expiry on 22 August 2025;

Tranche 3 is 2,000,000 Options with and exercise price of \$0.152 and an exercise period of 12 months up to expiry on 22 August 2026.



Issue details

Number of +securities

1,000,000

Number of +securities

1,000,000

Number of +securities

2,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
XRG : ORDINARY FULLY PAID	423,489,675

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
XRGAR : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	20,585,005



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13