

**ASX announcement**

26 September 2022

## **HALO dealer agreements build significant Australian scale-up momentum**

- HALO signs an agreement with a Sydney-based dealer group with 25 Corporate Authorised Representatives offering personal advice to established client books.
- The dealer group will receive access to HALO Professional Service for use on behalf of their clients.
- HALO has also secured its first direct agreement with an individual Corporate Authorised Representative.
- The deals grow HALO's Australian customer footprint, as the business continues to explore scale-up opportunities domestically and abroad.

**HALO Technologies Holdings Ltd** (ASX:HAL) or ('Halo' or 'the Company'), an online global equities research and trade execution software solution that brings sophisticated institutional-grade analytical frameworks and market insights to everyday investors, is pleased to announce it has signed two agreements to grow its Australian customer footprint.

The first agreement is with a Sydney-based dealer group of 25 Corporate Authorised Representatives ('CARs') who each provide personal advice to established books of clients.

Under the terms of the agreement, the dealer group will receive access to the HALO Professional service, to research global equities and ETFs, open accounts and execute trades in 26 countries and across 32 exchanges, on behalf of their clients.

The deal with HALO opens access to global equity research, advice and trade execution to the CARs and their clients, beyond the domestic equity they have previously owned.

HALO has also successfully executed the first of what is hoped to be many direct agreements with individual CARs to access the Halo Professional service.

This deal represents approximately AU\$300M of client funds under management ('FUM'), divided between two Authorised Representatives. It is intended that these clients will be transferred from their current wealth management platform onto HALO.

Although it won't be possible to transfer the entire client book across due to individual clients' personal circumstances (e.g., for clients committed to existing products within the pension phase), it is expected that the majority of the AU\$300M – for the most, representing SMSF and Family Office funds, will be transferred across to the HALO platform over the next 12 months.

The Australian deals are expected to significantly grow the FUM on HALO's platform, which currently sits ~AU\$210M.

## Director Resignation

HALO Technologies advises that Louise McElvogue has resigned as Non-Executive Director effective 26 September 2022, as a result of her increasing board and business commitments. The HALO board thanks Ms McElvogue for her contribution.

### George Paxton, CEO of HALO comments:

*“These deals are step in our focus of growing our Australian customer footprint, to convert existing, well established wealth advisors and their clients onto the HALO platform to drive strong revenue growth through ongoing management fees and increased transaction volumes.”*

*“HALO continues to pursue this strategy in tandem with exploring opportunities to expand its global customer base, with both designed to add significant scale to the business.”*

*Ends.*

*This announcement has been approved for lodgement with ASX by the Board of Halo.*

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## About HALO Technologies

HALO is an online global equities research and trade execution software solution that brings sophisticated institutional-grade analytical frameworks and market insights to everyday investors. HALO includes two distinct and integrated offerings in HALO Global, designed for hands on investors who want professional grade tools without the cost, and HALO Trading which offers global trade execution capability and ready-made themed investment portfolios that are ideal for ‘low-touch’ and ‘values based’ investors and SMSFs.

For further information, please visit: [www.halo-technologies.com/](http://www.halo-technologies.com/)