

NEW ENERGY SOLAR (ASX: NEW)

RESULTS OF EXTRAORDINARY GENERAL MEETING OF NEW ENERGY SOLAR LIMITED

New Energy Solar Limited (**ASX:NEW**) advises that today it held an Extraordinary General Meeting to consider and vote on the resolutions set out in the notice of meeting dated 24 August 2022.

The following resolutions were passed on a poll:

1. Approval of the sale of all shares in NES Galaxy, LLC.
2. Return of Capital.

It is noted that the Appendix 3A.4 will be lodged with ASX once the date of Completion of the sale of the shares in NES Galaxy, LLC. is certain. Summaries of the poll voting results and proxy voting results for the resolutions are attached.

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Authorised for release by New Energy Solar Limited.

About New Energy Solar

New Energy Solar was established in November 2015 to invest in a diversified portfolio of solar assets across the globe and provide investors with exposure to the global shift to renewable energy. The Business acquires large scale solar power plants with long term contracted power purchase agreements. In addition to financial returns, this strategy generates significant positive environmental impacts for investors.

Since establishment, New Energy Solar has raised over A\$500 million of equity and acquired a portfolio of world-class solar power plants. New Energy Solar's shares trade on the Australian Securities Exchange under the ticker, NEW.

For more information, visit: www.newenergysolar.com.au

New Energy Solar

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NEW ENERGY SOLAR LTD

**RESULT OF EXTRAORDINARY
GENERAL MEETING (ASX REPORT)**

EXTRAORDINARY GENERAL MEETING
Monday, 26 September, 2022

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

| Resolution Voted on at the meeting | | | Proxy Votes (as at proxy close) | | | | Total votes cast in the poll (where applicable) | | | |
|------------------------------------|---|------------------|---------------------------------|--------------------|---------------------------------------|----------------|---|--------------------|-------------------|---------------|
| No | Short Description | Strike Y/N/NA | <i>For</i> | <i>Against</i> | <i>Discretionary (open votes)</i> | <i>Abstain</i> | <i>For</i> | <i>Against</i> | <i>Abstain **</i> | <i>Result</i> |
| 1 | APPROVAL OF THE SALE OF ALL SHARES IN NES GALAXY, LLC | NA | 106,180,234 94.66% | 1,905,797 1.70% | 4,080,635 3.64% | 37,288 | 111,376,701 98.26% | 1,971,856 1.74% | 37,288 | Carried |
| 2 | RETURN OF CAPITAL | NA | 105,906,519 94.39% | 1,845,495 1.64% | 4,445,872 3.96% | 6,068 | 111,534,282 98.37% | 1,845,495 1.63% | 6,068 | Carried |

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item