



CAPITAL INVESTMENTS LIMITED

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26 September 2022

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

**MFF CAPITAL INVESTMENTS LIMITED ('MFF')
NOTICE OF OPTIONS EXPIRY**

Pursuant to ASX Listing Rule 3.17.1 please find attached a copy of the Notice that the MFF Capital Investments Limited Options (ASX: MFFOA) will expire on 31 October 2022.

For those shareholders who wish to exercise their options, a personalised form has been sent to them with the Notice of Options Expiry letter.

Authorised by

Marcia Venegas | Company Secretary

26 September 2022

Dear Shareholder,

Important notice: Your MFF Capital Investments Limited options will expire on 31 October 2022

You are registered as the holder of MFF Capital Investments Limited ("MFF") options which trade on the Australian Securities Exchange ("ASX") under the ticker code **MFFOA**. Each option entitles you to acquire one MFF share at the **exercise price of \$2.60**.

Your MFF options expire at **5:00 pm on Monday, 31 October 2022** if not exercised prior, however, the last day that you can trade your MFF options is at **close of trading on the ASX on Tuesday, 25 October 2022¹**. All dates and times reflect AEDT, or Sydney time.

Any new shares issued to you from the exercise of your options will rank equally with MFF's existing shares, including with respect to dividends, from the date of issue. This includes an entitlement to MFF's recently declared fully franked FY2022 final dividend of 4.0 cents per ordinary share², provided the options are exercised by, and you own the shares on, the record date for the final dividend which is **5:00 pm on Monday, 10 October 2022**.

The fully franked final dividend of 4.0 cents per share will be paid on 4 November 2022. Shareholders should also note that the Directors have reiterated their intention to increase the rate of the six monthly dividend from the current rate of 4.0 cents per share to 4.5 cents per share for the FY2023 interim dividend and to 5.0 cents per share thereafter, subject to corporate, legal and regulatory considerations. The Dividend Reinvestment Plan (at zero discount) continues to operate.

The following is intended to assist you in making a decision that is appropriate for your circumstances.

Option holders have four choices:

1. Exercise your options

If you wish to exercise your MFF options, please complete the enclosed personalised 'Application for Shares on Exercise of Options' form. Please ensure the form is received before **5:00 pm on Monday 31 October 2022** and make payment conveniently by either BPAY or cheque as indicated on the form.

As noted above, in order for you to receive **MFF's fully franked final dividend of 4.0 cents per share** on any new shares acquired (resulting from the exercising of the options), you will need to exercise your options by, and be a holder of the shares on, the record date of the dividend, which is **5:00 pm on Monday, 10 October 2022**.

¹ This date is prescribed under the ASX Listing Rules

² Fully franked at a corporate tax rate of 30%.

If you are making payment by:

- **BPAY:** You do not need to complete or return the 'Application for Shares on Exercise of Options' form.
- **Cheque:** Complete and return the 'Application for Shares on Exercise of Options' form, together with your cheque or bank draft, to MFF's share register, Boardroom Pty Ltd, GPO Box 3993, Sydney NSW 2001.

The Directors of MFF recommend that you use the BPAY facility to avoid possible mail delays.

Please be sure to check the current MFF share price relative to the options exercise price of \$2.60 before you make the decision to exercise your options. MFF's share price can be found here: <https://www2.asx.com.au/markets/company/mff>.

2. Sell your options on market

If you choose **not** to exercise your options, you may wish to sell your options on the ASX.

The last traded price for the MFF options on 19 September 2022 was \$0.002.

You may sell your options on market anytime until the options cease trading at the **close of trading on ASX on Tuesday, 25 October 2022**. There is no guarantee that you will be able to sell your options or that you will receive a particular price.

3. Exercise and/or sell some options

You may exercise some of your options and/or sell some of your options.

Please be sure to check the current MFF share price relative to the options exercise price of \$2.60 before you make the decision to exercise some of your options. MFF's share price can be found here: <https://www2.asx.com.au/markets/company/mff>.

There is no guarantee that you will be able to sell some of your options or that you will receive a particular price.

4. Do nothing

If you do not exercise or sell your options by the relevant key dates, they will expire and have no value.

Key dates in respect of your MFFOA options are as follows:

Event	Date and time
Record Date of the MFF fully franked final dividend of 4.0 cents per share	5:00pm AEDT, Monday, 10 October 2022
Last day that you can trade your MFFOA options on the ASX (i.e. last day of quotation)	Close of trading on ASX on Tuesday, 25 October 2022
MFFOA options expire (i.e. last day you can exercise your MFFOA options)	5:00pm AEDT, Monday, 31 October 2022

MFF share price

The highest and lowest market prices of the underlying securities (MFF ordinary shares) during the three months prior to 19 September 2022 are set out below:

Highest: \$2.670 per share on 18 August 2022

Lowest: \$2.120 per share on 20 June 2022

The closing price for the MFF shares (ASX: MFF) on 19 September 2022 was \$2.420.

Should you have any further questions please call Boardroom on 1300 005 016 (in Australia) or +61 2 9290 9600 (outside Australia).

Yours sincerely,

Marcia Venegas

Company Secretary