



Critical Minerals Group Successfully List on ASX

Key Highlights

- Critical Minerals Group Limited (“CMG”) to commence trading on ASX today under the code “ASX:CMG”.
- \$5m raised via an IPO that was oversubscribed by \$2.3m.
- CMG has secured a strategic cornerstone investor, Japanese mining giant, Idemitsu Australia Pty Ltd through its wholly owned subsidiary Idemitsu Lindfield Pty Ltd.
- Funds raised will be directed to exploration and the development of the CMG’s flagship Lindfield vanadium project.

Critical Minerals Group Limited (**ASX:CMG**, “**Critical Minerals Group**”, “**CMG**” or the “**Company**”) is pleased to announce that it is set to commence trading on the Australian Securities Exchange (**ASX**) at 11am AEST today under the code ASX:CMG.

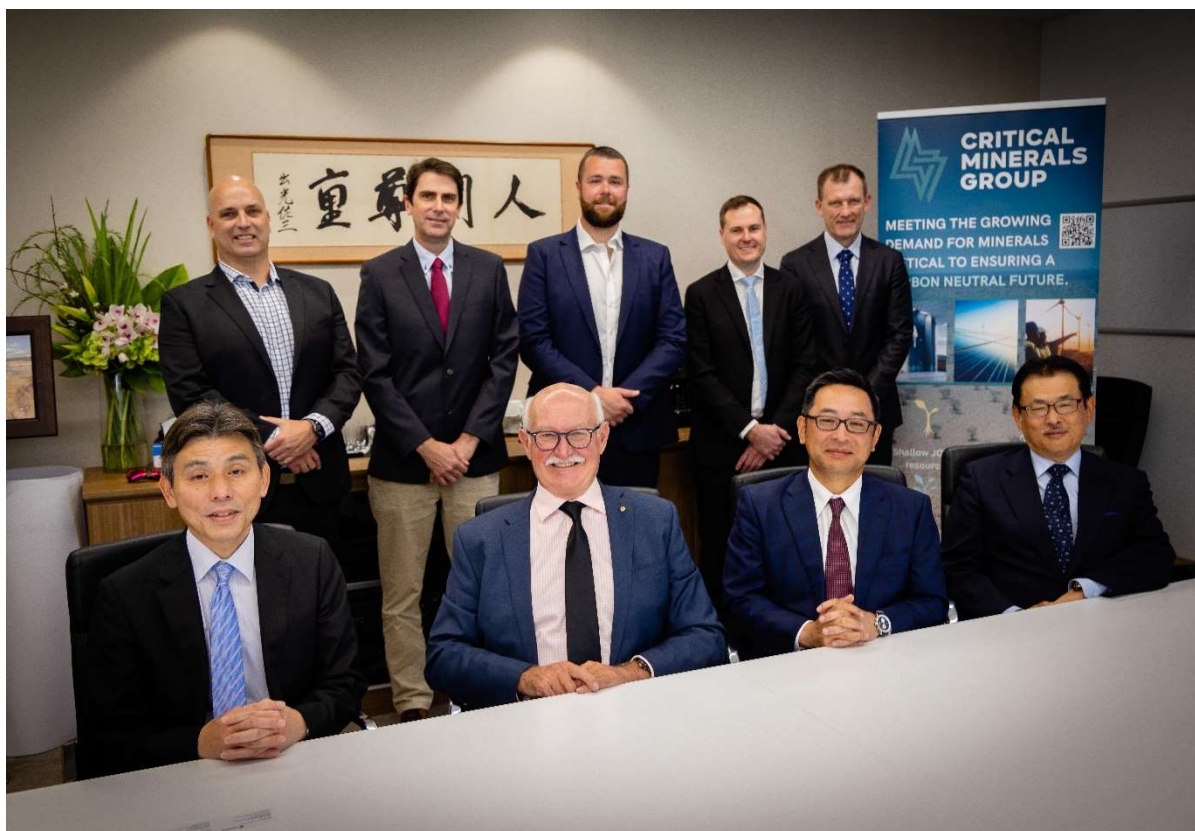
The listing follows the successful Initial Public Offering (“**IPO**”) of CMG, which raised \$5 million. This included a \$2.8 million cornerstone investment from Idemitsu Australia Pty Ltd (“**Idemitsu Australia**”) through its wholly owned subsidiary Idemitsu Lindfield Pty Ltd.

CMG’s Managing Director, Scott Drelincourt said:

“I am very pleased to have received strong support from shareholders and from Idemitsu Australia and having achieved the milestone of listing on the ASX. The cornerstone investment would advance exploration across the company’s critical minerals portfolio while also underpinning the development of the Lindfield Project.

Idemitsu’s strategic partnership and significant investment will allow us to add value to our shareholders while operating to the highest ESG standards. We believe that vanadium has a critical role to play in the future of energy and are delighted to have Idemitsu Australia as a cornerstone investor.

The Lindfield Project is at the exploration and development stage, with shallow Inferred JORC resource of 210Mt @ 0.39% V₂O₅ (vanadium pentoxide) and already has existing road and rail within the project site, with direct transportation to the Port of Townsville.”



Critical Minerals Group Limited (CMG) and Idemitsu Australia (IA) coming together.

Back L-R: Scott Drelincourt (MD - CMG), Shane Wright (Executive GM – IA), Art Malone (NED – CMG), Stuart McClure (CEO – Vested), Steve Kovac (CEO – IA)

Front L-R: Nobuyuki Okamura (Deputy MD – IA), Alan Broome AM (Chairman – CMG), Tsutomu Kunomura (MD – IA), Fumitake Uyama (Executive Director – IA)

About Critical Minerals Group Limited

Critical Minerals Group Limited (ASX:CMG, “**CMG**” or the “**Company**”) is an exploration company with the principle focus of developing critical minerals projects. CMG was formed to identify, secure, acquire and develop critical mineral resource tenements in proven regions in Australia.

CMG is building its position in the vanadium market, holding a tenement in north-west Queensland near the town of Julia Creek which is its flagship project known as the Lindfield Project. CMG also holds applications for projects at Figtree Creek and Lorena Surrounds, both exciting greenfield copper-gold projects that support CMG’s focus on critical mineral opportunities.

CMG is founded on the outlook of the global energy disruption and the transition that is currently underway and the chance to grasp the opportunities arising from the substantial changes in the world around us. The rising standard of living of a growing global population is likely to continue to drive demand for critical minerals for years to come, particularly during



the phase of decarbonisation and electrification. The world will need to find a way to meet this growing demand for such minerals, and CMG is well-positioned to meet this new economy mineral demand as the world turns towards a more renewable future.

About Idemitsu

Idemitsu is a diversified multinational with annual revenues of \$70bn and diverse interests across renewable energy, resources, advanced materials, lubricants, retail fuel and agriculture around the world.

The company has set ambitious climate targets which include reducing carbon emissions by 4Mt and generating 4GW of renewable energy by 2030, on a pathway to reaching carbon neutrality by 2050.

Idemitsu is assessing renewable energy development and export opportunities through its subsidiary, Idemitsu Renewable Developments Australia (IRDA). Idemitsu Australia established IRDA to leverage our global expertise and to ensure we can continue to contribute to regional communities.

This announcement was approved by the board.

For more information:

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