

Announcement Summary

Entity name

PENGANA CAPITAL GROUP LIMITED

Date of this announcement

Tuesday September 27, 2022

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Long Term Variable Remuneration (LTVR) Service Rights	864,198	27/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PENGANA CAPITAL GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

43059300426

1.3 ASX issuer code

PCG

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

27/9/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Long Term Variable Remuneration (LTVR) Service Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

27/9/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Tranche 1 Service Rights (25% weighting) with a 2 year Service Vesting Condition to 30 June 2024
Tranche 2 Service Rights (35% weighting) with a 3 year Service Vesting Condition to 30 June 2025
Tranche 3 Service Rights (40% weighting) with a 4 year Service Vesting Condition to 30 June 2026
The Right value used to calculate the grant of Rights was based volume weighted average share price at which the Company's shares were traded on the ASX over the ten (10) trading days ending and including 20 September 2022.
Each Right has a Term of 15 years from the Grant Date and if not exercised within that Term the Rights will lapse
Rights may not be disposed of, transferred or otherwise dealt with at any time, except by force of law
The Exercise Price is nil i.e. no amount needs to be paid by the Participant in order to exercise the Right.
Continued service during the whole of the Measurement Period is a requirement in order for Rights to be eligible to vest.

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities
864,198

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PCG : ORDINARY FULLY PAID	109,912,003

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
New class - code to be confirmed : Long Term Variable Remuneration (LTVR) Service Rights	864,198



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No