



Update Summary

Entity name

MERCURY NZ LIMITED

Security on which the Distribution will be paid

MCY - ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Announcement Type

Update to previous announcement

Date of this announcement

27/9/2022

Reason for the Update

Confirmation of the price at which shares will be allotted under the Mercury NZ Limited Dividend Reinvestment Plan.

Additional Information

The price at which shares will be allotted under the Dividend Reinvestment Plan is NZD 5.9013. The dividend will be paid on 30 September 2022.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

MERCURY NZ LIMITED

1.2 Registered Number Type

ARBN

Registration Number

162804668

1.3 ASX issuer code

MCY

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Confirmation of the price at which shares will be allotted under the Mercury NZ Limited Dividend Reinvestment Plan.

1.4b Date of previous announcement(s) to this update

21/9/2022

1.5 Date of this announcement

27/9/2022

1.6 ASX +Security Code

MCY

ASX +Security Description

ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/6/2022

**2A.4 +Record Date**

15/9/2022

2A.5 Ex Date

14/9/2022

2A.6 Payment Date

30/9/2022

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

NZD - New Zealand Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

NZD 0.14117647

2A.9a AUD equivalent to total dividend/distribution amount per +security

AUD 0.12450353

2A.9b If AUD equivalent not known, date for information to be released

21/9/2022

Estimated or Actual?☒ Actual**2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD**

AUD 1.00

**FX rate (in format AUD rate/primary currency rate)
Primary Currency rate**

NZD 1.13391541

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?☒ Yes**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**☒ We have a Dividend/Distribution Reinvestment Plan (DRP)**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**☒ Yes**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

2A.12 Does the +entity have tax component information apart from franking?☒ No

**2A.13 Withholding tax rate applicable to the dividend/distribution (%)**

15.000000 %

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

☒ Yes**2B.2 Please provide a description of your currency arrangements**

Payment to shareholders on the Australian register will be calculated on the NZD/AUD foreign exchange hedge rate of 0.8819.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

Currency	Payment currency equivalent amount per security
AUD - Australian Dollar	AUD 0.12450353

2B.2b Please provide the exchange rates used for non-primary currency payments

NZD/AUD 0.8819

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Estimated or Actual?☒ Actual

21/9/2022

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

☒ No**Part 3A - Ordinary dividend/distribution**

3A.1 Is the ordinary dividend/distribution estimated at this time?

☒ No

3A.1a Ordinary dividend/distribution estimated amount per +security

NZD

3A.1b Ordinary Dividend/distribution amount per security

NZD 0.12000000

3A.2 Is the ordinary dividend/distribution franked?

☒ No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

NZD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

NZD 0.12000000

Part 3F - NZD declared dividends/distributions - supplementary dividend/distribution

3F.1 Is a supplementary dividend/distribution payable?☒ Yes**3F.2 Is the supplementary dividend/distribution estimated at this time?**☒ No**3F.2a Supplementary dividend/distribution estimated amount per +security**

NZD

3F.2b Supplementary dividend/distribution amount per +security

NZD 0.02117647

3F.3 Is the Supplementary dividend/distribution franked?☒ No**3F.4 Percentage of Supplementary dividend/distribution that is franked**

0.0000 %

3F.4a Applicable corporate tax rate for franking credit (%)

%

3F.5 Supplementary dividend/distribution franked amount per +security

NZD 0.00000000

3F.6 Percentage of Supplementary dividend/distribution that is unfranked

100.0000 %

3F.7 Supplementary dividend/distribution unfranked amount per security

NZD 0.02117647

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?☒ Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Friday September 16, 2022 15:00:00

4A.3 DRP discount rate

2.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

19/9/2022

End Date

23/9/2022



4A.5 DRP price calculation methodology

The price is calculated as the average of the daily volume weighted average sale price for a share (expressed in cents and fractions of a cent) calculated on all sales of shares which took place through the NZX Main Board on the five trading days commencing on 19 September 2022 in accordance with the DRP terms and conditions.

4A.6 DRP Price (including any discount):

NZD 5.90130

4A.7 DRP +securities +issue date

30/9/2022

4A.8 Will DRP +securities be a new issue?

☒ No

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

☒ No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

☒ No

4A.11 Are there any other conditions applying to DRP participation?

☒ Yes

4A.11a Conditions for DRP participation

The DRP is only available to holders of shares who have an address on the Mercury share register in New Zealand or Australia. The full terms and conditions of the DRP are set out in the DRP Offer Document at the link below.

4A.12 Link to a copy of the DRP plan rules

<https://www.mercury.co.nz/investors/dividends>

4A.13 Further information about the DRP

Security holders who participate in the DRP will be transferred fully paid ordinary shares by way of the re-issue of existing treasury stock.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

The total dividend/distribution amount per security referred to in 2A.9 relates to an ordinary dividend of NZD 0.12000000 plus a supplementary dividend of NZD 0.02117647 payable to non-New Zealand resident shareholders.

5.2 Additional information for inclusion in the Announcement Summary

The price at which shares will be allotted under the Dividend Reinvestment Plan is NZD 5.9013. The dividend will be paid on 30 September 2022.