

27 September 2022

ASX Limited
Market Announcements Office

ANNUAL FINANCIAL REPORT

[FOR RELEASE UNDER EACH ASX CODE LISTED BELOW]

VanEck Investments Limited announces the attached financial report for the year ended 30 June 2022 which covers the following exchange traded funds listed in the table below in the order of the cover page of the report:

Code	Fund
CETF	VanEck FTSE China A50 ETF
CNEW	VanEck China New Economy ETF
EMKT	VanEck MSCI Multifactor Emerging Markets Equity ETF
ESGI	VanEck MSCI International Sustainable Equity ETF
ESPO	VanEck Video Gaming and Esports ETF
GDX	VanEck Gold Miners ETF
GOAT	VanEck Morningstar International Wide Moat ETF
HLTH	VanEck Global Healthcare Leaders ETF
IFRA	VanEck FTSE Global Infrastructure (Hedged) ETF
MOAT	VanEck Morningstar Wide Moat ETF
QHAL	VanEck MSCI International Quality (Hedged) ETF
QUAL	VanEck MSCI International Quality ETF
REIT	VanEck FTSE International Property (Hedged) ETF

For more information:

- Call 1300 68 38 37
- Go to vaneck.com.au

As of the beginning of this year, correspondence from VanEck regarding your investments in our Funds are digital, unless paper mail is specifically requested. In addition to reducing the carbon footprint associated with paper-based correspondence, we hope this is more convenient for you. You can administer your investments online through the Investor Centre: <https://investorcentre.linkmarketservices.com.au/>



IMPORTANT NOTICE: Issued by VanEck Investments Limited ABN 22 146 596 116 AFSL 416755 ('VanEck'). VanEck is the responsible entity and product issuer of a range of VanEck exchange traded funds ('Funds'). This information contains general information only about financial products and is not personal advice. It does not take into account any person's individual objectives, financial situation or needs. Before making an investment decision in relation to a VanEck Fund, you should read the relevant PDS available at www.vaneck.com.au or by calling 1300 68 38 37 and with the assistance of a financial adviser consider if it is appropriate for your circumstances. The Target Market Determinations are available at www.vaneck.com.au. No member of the VanEck group of companies gives any guarantee or assurance as to the repayment of capital, the performance, or any particular rate of return of any VanEck Fund. Past performance is not a reliable indicator of future performance.

VanEck Global Equity ETFs (13 of)

Financial report

For the year ended 30 June 2022

This financial report covers the following VanEck Global Equity ETFs:

VanEck MSCI International Quality ETF

ARSN 601 798 172

VanEck FTSE Global Infrastructure (Hedged) ETF

ARSN 611 369 058

VanEck MSCI International Sustainable Equity ETF

ARSN 623 953 177

VanEck MSCI Multifactor Emerging Markets Equity ETF

ARSN 623 953 631

VanEck China New Economy ETF

ARSN 628 273 790

VanEck FTSE China A50 ETF

ARSN 634 551 125

VanEck Gold Miners ETF

ARSN 634 543 187

VanEck Morningstar Wide Moat ETF

ARSN 634 551 714

VanEck MSCI International Quality (Hedged) ETF

ARSN 631 507 563

VanEck FTSE International Property (Hedged) ETF

ARSN 631 508 248

VanEck Global Healthcare Leaders ETF

ARSN 642 727 802

VanEck Morningstar International Wide Moat ETF

ARSN 642 725 040

VanEck Video Gaming and Esports ETF

ARSN 642 730 523

VanEck Global Equity ETFs (13 of)

Financial report

For the year ended 30 June 2022

Contents

	Page
Directors' report	2
Auditor's independence declaration	10
Statements of comprehensive income	11
Statements of financial position	18
Statements of changes in equity	25
Statements of cash flows	32
Notes to the financial statements	39
Directors' declaration	132
Independent auditor's report to the unitholders of the VanEck Global Equity ETFs (13 of)	133

These financial statements cover the VanEck MSCI International Quality ETF, VanEck FTSE Global Infrastructure (Hedged) ETF, VanEck MSCI International Sustainable Equity ETF, VanEck MSCI Multifactor Emerging Markets Equity ETF, VanEck China New Economy ETF, VanEck FTSE China A50 ETF, VanEck Gold Miners ETF, VanEck Morningstar Wide Moat ETF, VanEck MSCI International Quality (Hedged) ETF, VanEck FTSE International Property (Hedged) ETF, VanEck Global Healthcare Leaders ETF, VanEck Morningstar International Wide Moat ETF and VanEck Video Gaming and Esports ETF as individual entities.

The Responsible Entity of the Funds is VanEck Investments Limited (ACN 146 596 116) (AFSL 416755). The Responsible Entity's registered office is:

VanEck Investments Limited
Level 47, Suite 2
25 Martin Place,
Sydney, NSW, Australia, 2000

Directors' report

The Directors of VanEck Investments Limited (ACN 146 596 116), the Responsible Entity of VanEck MSCI International Quality ETF, VanEck FTSE Global Infrastructure (Hedged) ETF, VanEck MSCI International Sustainable Equity ETF, VanEck MSCI Multifactor Emerging Markets Equity ETF, VanEck China New Economy ETF, VanEck FTSE China A50 ETF, VanEck Gold Miners ETF, VanEck Morningstar Wide Moat ETF, VanEck MSCI International Quality (Hedged) ETF, VanEck FTSE International Property (Hedged) ETF, VanEck Global Healthcare Leaders ETF, VanEck Morningstar International Wide Moat ETF and VanEck Video Gaming and Esports ETF (collectively the "Funds" and individually the "Fund"), present their report together with the financial statements of the Funds for the year ended 30 June 2022.

Funds information

The Funds are Australian registered managed investment schemes.

The Responsible Entity's registered office is located at Level 47, Suite 2, 25 Martin Place, Sydney, NSW, Australia, 2000.

Effective from 26 July 2021, the following Funds have been renamed by removing the word "Vectors" and replacing "World ex Australia" with "International".

New name	Old name
VanEck Morningstar International Wide Moat ETF	VanEck Vectors Morningstar World ex Australia Wide Moat ETF
VanEck MSCI International Quality (Hedged) ETF	VanEck Vectors MSCI World ex Australia Quality (Hedged) ETF
VanEck MSCI International Quality ETF	VanEck Vectors MSCI World ex Australia Quality ETF

Effective from 26 July 2021, all other Funds have been renamed by removing the word "Vectors".

New name	Old name
VanEck FTSE Global Infrastructure (Hedged) ETF	VanEck Vectors FTSE Global Infrastructure (Hedged) ETF
VanEck MSCI International Sustainable Equity ETF	VanEck Vectors MSCI International Sustainable Equity ETF
VanEck MSCI Multifactor Emerging Markets Equity ETF	VanEck Vectors MSCI Multifactor Emerging Markets Equity ETF
VanEck China New Economy ETF	VanEck Vectors China New Economy ETF
VanEck FTSE China A50 ETF	VanEck Vectors FTSE China A50 ETF
VanEck Gold Miners ETF	VanEck Vectors Gold Miners ETF
VanEck Morningstar Wide Moat ETF	VanEck Vectors Morningstar Wide Moat ETF
VanEck FTSE International Property (Hedged) ETF	VanEck Vectors FTSE International Property (Hedged) ETF
VanEck Global Healthcare Leaders ETF	VanEck Vectors Global Healthcare Leaders ETF
VanEck Video Gaming and Esports ETF	VanEck Vectors Video Gaming and eSports ETF

Principal activities

The Funds are traded on the Australian Securities Exchange ("ASX") as exchange traded funds.

VanEck MSCI International Quality ETF invests in a diversified portfolio of quality international companies from developed markets excluding Australia in accordance with the provisions of the Fund's Constitution and Product Disclosure Statement ("PDS").

VanEck FTSE Global Infrastructure (Hedged) ETF invests in a diversified portfolio of global infrastructure securities in accordance with the provisions of the Fund's Constitution and PDS.

VanEck MSCI International Sustainable Equity ETF invests in a diversified portfolio of sustainable international listed companies in accordance with the provisions of the Fund's Constitution and PDS.

VanEck MSCI Multifactor Emerging Markets Equity ETF invests in a diversified portfolio of emerging markets listed securities in accordance with the provisions of the Fund's Constitution and PDS.

VanEck China New Economy ETF invests in a diversified portfolio of 120 companies in China with the best growth at a reasonable price (GARP) in accordance with the provisions of the Fund's Constitution and PDS.

Directors' report (continued)

Principal activities (continued)

VanEck FTSE China A50 ETF invests in a diversified portfolio comprising the 50 largest companies in the mainland Chinese market in accordance with the provisions of the Fund's Constitution and PDS.

VanEck Gold Miners ETF invests in a diversified portfolio of companies involved in the gold mining industry in accordance with the provisions of the Fund's Constitution and PDS.

VanEck Morningstar Wide Moat ETF invests in a diversified portfolio of attractively priced United States companies with sustainable competitive advantages in accordance with the provisions of the Fund's Constitution and PDS.

VanEck MSCI International Quality (Hedged) ETF invests in a diversified portfolio of quality international companies from developed markets (ex Australia) in accordance with the provisions of the Fund's Constitution and PDS.

VanEck FTSE International Property (Hedged) ETF invests in a globally diversified portfolio of international property securities from developed markets (ex Australia) in accordance with the provision of the Fund's Constitution and PDS.

VanEck Global Healthcare Leaders ETF invests in a diversified portfolio of leading international developed markets (ex-Australia) from the global healthcare sector in accordance with the provisions of the Fund's Constitution and PDS.

VanEck Morningstar International Wide Moat ETF invests in a diversified portfolio of international developed markets (ex-Australia) 'wide moat' companies with sustainable competitive advantages for 20 years or more in accordance with the provisions of the Fund's Constitution and PDS.

VanEck Video Gaming and Esports ETF invests in a diversified portfolio of the largest and most liquid companies involved in video game development, eSports and related hardware and software globally in accordance with the provisions of the Fund's Constitution and PDS.

The Funds did not have any employees during the year.

There were no significant changes in the nature of the Funds' activities during the year.

Directors

The following persons held office as Directors of the Responsible Entity during the year and up to the date of this report:

Jan van Eck
Bruce Smith
Arian Neiron
Michael Brown
Jonathan Simon

Review and results of operations

The Funds continued to invest in accordance with the Funds' PDS and the provisions of the Funds' Constitutions.

VanEck MSCI International Quality ETF generally invests in the securities that are constituents of the MSCI World ex Australia Quality Index and aims to track the performance of the Index (with net dividends reinvested) in Australian dollars, before taking into account fees, expenses and tax.

VanEck FTSE Global Infrastructure (Hedged) ETF generally invests in the securities that are constituents of the FTSE Developed Core Infrastructure 50/50 Hedged into Australian Dollars Index and aims to track the performance of the Index (with net dividends reinvested) in Australian dollars, before taking into account fees, expenses and tax.

VanEck MSCI International Sustainable Equity ETF generally invests in the securities that are constituents of the MSCI World ex Australia ex Fossil Fuel Select SRI and Low Carbon Capped Index and aims to track the performance of the Index (with net dividends reinvested) in Australian dollars, before taking into account fees, expenses and tax.

Directors' report (continued)

Review and results of operations (continued)

VanEck MSCI Multifactor Emerging Markets Equity ETF generally invests in the securities that are constituents of the MSCI Emerging Markets Multi-Factor Select Index (AUD) and aims to track the performance of the Index (with net dividends reinvested) in Australian dollars, before taking into account fees, expenses and tax.

VanEck China New Economy ETF generally invests in the securities that are constituents of the MarketGrader China New Economy Index and aims to track the performance of the Index (with net dividends reinvested) in Australian dollars, before taking into account fees, expenses and tax.

VanEck FTSE China A50 ETF generally invests in securities that are constituents of FTSE China A50 Index and aims to track the performance of the Index (with net dividends reinvested) in Australian dollars, before taking into account fees, expenses and tax.

VanEck Gold Miners ETF generally invests in securities that are constituents of NYSE Arca Gold Miners Index (AUD) and aims to track the performance of the Index (with net dividends reinvested) in Australian dollars, before taking into account fees, expenses and tax.

VanEck Morningstar Wide Moat ETF generally invests in securities that are constituents of Morningstar Wide Moat Focus NR AUD Index and aims to track the performance of the Index (with net dividends reinvested) in Australian dollars, before taking into account fees, expenses and tax.

VanEck MSCI International Quality (Hedged) ETF generally invests in the securities that are constituents of the MSCI World ex Australia Quality 100% Hedged to AUD Index and aims to track the performance of the Index (with net dividends reinvested) in Australian dollars, before taking into account fees, expenses and tax.

VanEck FTSE International Property (Hedged) ETF generally invests in securities that are constituents of FTSE EPRA Nareit Developed ex Australia Rental Index AUD Hedged and aims to track the performance of the Index (with net dividends reinvested) in Australian dollars, before taking into account fees, expenses and tax.

VanEck Global Healthcare Leaders ETF generally invests in the securities that are constituents of the MarketGrader Developed Markets (ex-Australia) Health Care Index and aims to track the performance of the Index (with net dividends reinvested) in Australian dollars, before taking into account fees, expenses and tax.

VanEck Morningstar International Wide Moat ETF generally invests in the securities that are constituents of the Morningstar® Developed Markets ex-Australia Wide Moat Focus Index™ and aims to track the performance of the Index (with net dividends reinvested) in Australian dollars, before taking into account fees, expenses and tax.

VanEck Video Gaming and Esports ETF generally invests in the securities that are constituents of the MVIS® Global Video Gaming & eSports Index (AUD) and aims to track the performance of the Index (with net dividends reinvested) in Australian dollars, before taking into account fees, expenses and tax.

Directors' report (continued)

Review and results of operations (continued)

Results

The performance of the Funds, as represented by the results of its operations, were as follows:

	VanEck MSCI International Quality ETF		VanEck FTSE Global Infrastructure (Hedged) ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
Operating profit/(loss) attributable to unitholders (\$'000)	<u>(281,755)</u>	<u>384,981</u>	<u>33,349</u>	<u>41,841</u>
Distribution to unitholders (\$'000)	<u>30,153</u>	<u>20,488</u>	<u>17,722</u>	<u>11,479</u>
Distribution (cents per unit - CPU)	<u>40.00</u>	<u>38.00</u>	<u>64.00</u>	<u>65.00</u>

	VanEck MSCI International Sustainable Equity ETF		VanEck MSCI Multifactor Emerging Markets Equity ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
Operating profit/(loss) attributable to unitholders (\$'000)	<u>(10,701)</u>	<u>11,786</u>	<u>(6,746)</u>	<u>9,713</u>
Distribution to unitholders (\$'000)	<u>3,085</u>	<u>1,277</u>	<u>1,921</u>	<u>962</u>
Distribution (cents per unit - CPU)	<u>67.00</u>	<u>44.00</u>	<u>80.00</u>	<u>37.00</u>

	VanEck China New Economy ETF		VanEck FTSE China A50 ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
Operating profit/(loss) attributable to unitholders (\$'000)	<u>(16,729)</u>	<u>10,258</u>	<u>(1,540)</u>	<u>5,355</u>
Distribution to unitholders (\$'000)	<u>2,030</u>	<u>1,851</u>	<u>412</u>	<u>461</u>
Distribution (cents per unit - CPU)	<u>13.00</u>	<u>10.00</u>	<u>99.00</u>	<u>121.00</u>

Directors' report (continued)

Review and results of operations (continued)

	VanEck Gold Miners ETF		VanEck Morningstar Wide Moat ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
Operating profit/(loss) attributable to unitholders (\$'000)	<u>(44,241)</u>	<u>(71,986)</u>	<u>(27,489)</u>	<u>60,287</u>
Distribution to unitholders (\$'000)	<u>6,801</u>	<u>1,673</u>	<u>3,953</u>	<u>2,425</u>
Distribution (cents per unit - CPU)	<u>63.78</u>	<u>21.25</u>	<u>98.11</u>	<u>100.90</u>

	VanEck MSCI International Quality (Hedged) ETF		VanEck FTSE International Property (Hedged) ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
Operating profit/(loss) attributable to unitholders (\$'000)	<u>(72,179)</u>	<u>83,441</u>	<u>(32,684)</u>	<u>19,605</u>
Distribution to unitholders (\$'000)	<u>4,471</u>	<u>3,530</u>	<u>6,265</u>	<u>2,819</u>
Distribution (cents per unit - CPU)	<u>37.00</u>	<u>37.00</u>	<u>68.00</u>	<u>69.00</u>

	VanEck Global Healthcare Leaders ETF		VanEck Morningstar International Wide Moat ETF	
	Year ended	Period from 7 September 2020 to 30 June 2021	Year ended	Period from 7 September 2020 to 30 June 2021
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
Operating profit/(loss) attributable to unitholders (\$'000)	<u>(10,663)</u>	<u>4,472</u>	<u>(1,639)</u>	<u>1,851</u>
Distribution to unitholders (\$'000)	<u>444</u>	<u>176</u>	<u>520</u>	<u>154</u>
Distribution (cents per unit - CPU)	<u>6.00</u>	<u>4.00</u>	<u>52.00</u>	<u>22.00</u>

Directors' report (continued)

Review and results of operations (continued)

	VanEck Video Gaming and Esports ETF	
	Year ended 30 June 2022	Period from 7 September 2020 to 30 June 2021
Operating profit/(loss) attributable to unitholders (\$'000)	(27,929)	7,935
Distribution to unitholders (\$'000)	810	276
Distribution (cents per unit - CPU)	9.00	3.00

Significant changes in the state of affairs

There is an increased level of global uncertainty associated with Russia's invasion of Ukraine. The long-term impacts of the invasion are not yet known but are likely to result in a continued increase in market and economic volatility, which may in turn have an impact on the VanEck MSCI Multifactor Emerging Markets Equity ETF.

In the opinion of the Directors, there were no other significant changes in the state of affairs of the Funds that occurred during the financial year.

Matters subsequent to the end of the financial year

No matter or circumstance has arisen since 30 June 2022 that has significantly affected, or may significantly affect:

- (i) the operations of the Funds in future financial years;
- (ii) the results of those operations in future financial years; or
- (iii) the state of affairs of the Funds in future financial years.

Likely developments and expected results of operations

The Funds will continue to be managed in accordance with the investment objectives and guidelines as set out in the Funds' PDS and in accordance with the provisions of the Funds' Constitutions.

The results of the Funds' operations will be affected by a number of factors, including the performance of the investment markets in which the Funds invest, which will be affected by each market's reaction to the continuing COVID-19 pandemic. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

The future returns are dependent upon the performance of the underlying investments. The Funds' investment objective and strategy remains unchanged which is to track the performance of the underlying investments.

Directors' report (continued)

Indemnity and insurance of Officers

No insurance premiums are paid for out of the assets of the Funds in regards to insurance cover provided to either the Directors and Officers of the Responsible Entity or the auditors of the Funds. So long as the Officers of the Responsible Entity act in accordance with the Funds' Constitutions and the Law, the Officers remain indemnified out of the assets of the Funds against losses incurred while acting on behalf of the Funds.

During the year ended 30 June 2022, VanEck Australia Pty Ltd ACN 137 160 528, the parent company of the Responsible Entity paid insurance premiums to insure the Directors and Officers of the Responsible Entity. The terms of the contract prohibit the disclosure of the premiums paid.

Indemnity of auditors

The auditors of the Funds are in no way indemnified out of the assets of the Funds.

Proceedings on behalf of the Funds

No person has applied for leave of Court to bring proceedings on behalf of the Funds or intervene in any proceedings to which the Funds is a party for the purpose of taking responsibility on behalf of the Funds for all or any part of those proceedings.

The Funds were not a party to any such proceedings during the year.

Fees paid to and units held in the Funds by the Responsible Entity or its associates

No fees were paid out of the Funds property to the Directors of the Responsible Entity during the year.

The number of units in the Funds held by the Responsible Entity or its associates as at the end of the financial year are disclosed in note 17 to the financial statements.

Units in the Funds

The movement in units on issue in the Funds during the year is disclosed in note 10 to the financial statements.

The value of the Funds' assets and liabilities is disclosed on the Statements of financial position and derived using the basis set out in note 2 to the financial statements.

Environmental regulation

The operations of the Funds are not subject to any particular or significant environmental regulations under a Commonwealth, State or Territory law.

Rounding of amounts to the nearest thousand dollars

The Funds are entities of the kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191 issued by the Australian Securities and Investments Commission ("ASIC") relating to the "rounding off" of amounts in the Directors' report. Amounts in the Directors' report have been rounded to the nearest thousand dollars in accordance with that ASIC Corporations Instrument, unless otherwise indicated.

Directors' report (continued)

Auditor's independence declaration

A copy of the Auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 10.

This report is made in accordance with a resolution of the Directors.



Michael Brown
Director

Sydney
21 September 2022

Auditor's Independence Declaration to the Directors of VanEck Investments Limited, as Responsible Entity for VanEck Global Equity ETFs (13 of)

For the following VanEck Global Equity ETFs (13 of) (collectively the "Funds"):

- ▶ VanEck MSCI International Quality ETF (QUAL)
- ▶ VanEck FTSE Global Infrastructure (Hedged) ETF (IFRA)
- ▶ VanEck MSCI International Sustainable Equity ETF (ESGI)
- ▶ VanEck MSCI Multifactor Emerging Markets Equity ETF (EMKT)
- ▶ VanEck China New Economy ETF (CNEW)
- ▶ VanEck FTSE China A50 ETF (CETF)
- ▶ VanEck Gold Miners ETF (GDX)
- ▶ VanEck Morningstar Wide Moat ETF (MOAT)
- ▶ VanEck MSCI International Quality (Hedged) ETF (QHAL)
- ▶ VanEck FTSE International Property (Hedged) ETF (REIT)
- ▶ VanEck Global Healthcare Leaders ETF (HLTH)
- ▶ VanEck Morningstar International Wide Moat ETF (GOAT)
- ▶ VanEck Video Gaming and Esports ETF (ESPO)

As lead auditor for the audit of the financial report of the Funds for the financial year ended 30 June 2022, I declare to the best of my knowledge and belief, there have been:

- a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit;
- b) no contraventions of any applicable code of professional conduct in relation to the audit; and
- c) no non-audit services provided that contravene any applicable code of professional conduct in relation to the audit.



Ernst & Young



Rita Da Silva
Partner
Sydney
21 September 2022

Statements of comprehensive income

	Notes	VanEck MSCI International Quality ETF		VanEck FTSE Global Infrastructure (Hedged) ETF	
		Year ended		Year ended	
		30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$'000	30 June 2021 \$'000
Investment income					
Dividend and distribution income		36,626	25,698	17,897	9,876
Net gains/(losses) on financial instruments at fair value through profit or loss	6	(303,776)	369,318	22,829	34,221
Other operating income/(loss)		852	(88)	(2,111)	668
Total investment (loss)/income		<u>(266,298)</u>	<u>394,928</u>	<u>38,615</u>	<u>44,765</u>
Expenses					
Management fees	17	10,261	6,073	2,969	1,674
Transaction costs		684	593	277	181
Withholding Tax		4,372	3,209	1,951	1,034
Other expenses		140	72	69	35
Total operating expenses		<u>15,457</u>	<u>9,947</u>	<u>5,266</u>	<u>2,924</u>
(Loss)/profit for the year		<u>(281,755)</u>	<u>384,981</u>	<u>33,349</u>	<u>41,841</u>
Other comprehensive income for the year		-	-	-	-
Total comprehensive (loss)/income for the year		<u>(281,755)</u>	<u>384,981</u>	<u>33,349</u>	<u>41,841</u>

The above Statements of comprehensive income should be read in conjunction with the accompanying notes.

Statements of comprehensive income (continued)

	Notes	VanEck MSCI International Sustainable Equity ETF		VanEck MSCI Multifactor Emerging Markets Equity ETF	
		Year ended		Year ended	
		30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$'000	30 June 2021 \$'000
Investment income					
Dividend and distribution income		3,712	1,659	2,616	1,229
Net gains/(losses) on financial instruments at fair value through profit or loss	6	(13,188)	10,653	(8,388)	9,071
Other operating income/(loss)		(9)	55	(11)	9
Total investment (loss)/income		(9,485)	12,367	(5,783)	10,309
Expenses					
Management fees	17	626	317	387	278
Transaction costs		74	60	94	80
Withholding Tax		499	197	282	149
Other expenses		17	7	200	89
Total operating expenses		1,216	581	963	596
(Loss)/profit for the year		(10,701)	11,786	(6,746)	9,713
Other comprehensive income for the year		-	-	-	-
Total comprehensive (loss)/income for the year		(10,701)	11,786	(6,746)	9,713

The above Statements of comprehensive income should be read in conjunction with the accompanying notes.

Statements of comprehensive income (continued)

	Notes	VanEck China New Economy ETF		VanEck FTSE China A50 ETF	
		Year ended		Year ended	
		30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$'000	30 June 2021 \$'000
Investment income					
Interest income		5	5	-	-
Dividend and distribution income		2,377	2,127	536	566
Net gains/(losses) on financial instruments at fair value through profit or loss	6	(17,109)	10,341	(1,897)	5,015
Other operating income		62	396	17	27
Total investment (loss)/income		<u>(14,665)</u>	<u>12,869</u>	<u>(1,344)</u>	<u>5,608</u>
Expenses					
Management fees	17	1,390	1,408	114	161
Transaction costs		341	331	28	35
Withholding Tax		238	219	54	57
Other expenses		95	653	-	-
Total operating expenses		<u>2,064</u>	<u>2,611</u>	<u>196</u>	<u>253</u>
(Loss)/profit for the year		<u>(16,729)</u>	<u>10,258</u>	<u>(1,540)</u>	<u>5,355</u>
Other comprehensive income for the year		-	-	-	-
Total comprehensive (loss)/income for the year		<u>(16,729)</u>	<u>10,258</u>	<u>(1,540)</u>	<u>5,355</u>

The above Statements of comprehensive income should be read in conjunction with the accompanying notes.

Statements of comprehensive income (continued)

	Notes	VanEck Gold Miners ETF		VanEck Morningstar Wide Moat ETF	
		Year ended		Year ended	
		30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$'000	30 June 2021 \$'000
Investment income					
Dividend and distribution income		10,377	1,975	4,664	2,864
Net gains/(losses) on financial instruments at fair value through profit or loss	6	(52,258)	(73,676)	(31,388)	57,849
Other operating income/(loss)		(410)	11	(63)	4
Total investment (loss)/income		<u>(42,291)</u>	<u>(71,690)</u>	<u>(26,787)</u>	<u>60,717</u>
Expenses					
Management fees	17	330	-	-	-
Transaction costs		92	-	-	-
Withholding Tax		1,524	296	700	430
Other expenses		4	-	2	-
Total operating expenses		<u>1,950</u>	<u>296</u>	<u>702</u>	<u>430</u>
(Loss)/profit for the year		<u>(44,241)</u>	<u>(71,986)</u>	<u>(27,489)</u>	<u>60,287</u>
Other comprehensive income for the year		-	-	-	-
Total comprehensive (loss)/income for the year		<u>(44,241)</u>	<u>(71,986)</u>	<u>(27,489)</u>	<u>60,287</u>

The above Statements of comprehensive income should be read in conjunction with the accompanying notes.

Statements of comprehensive income (continued)

	Notes	VanEck MSCI International Quality (Hedged) ETF		VanEck FTSE International Property (Hedged) ETF	
		Year ended		Year ended	
		30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$'000	30 June 2021 \$'000
Investment income					
Dividend and distribution income		9,621	2,179	5,761	2,838
Net gains/(losses) on financial instruments at fair value through profit or loss	6	(80,362)	83,620	(37,090)	17,914
Other operating income/(loss)		(1,291)	(2,220)	253	(512)
Total investment (loss)/income		(72,032)	83,579	(31,076)	20,240
Expenses					
Management fees	17	119	85	694	290
Transaction costs		18	-	118	37
Withholding Tax		-	-	775	297
Other expenses		10	53	21	11
Total operating expenses		147	138	1,608	635
(Loss)/profit for the year		(72,179)	83,441	(32,684)	19,605
Other comprehensive income for the year		-	-	-	-
Total comprehensive (loss)/income for the year		(72,179)	83,441	(32,684)	19,605

The above Statements of comprehensive income should be read in conjunction with the accompanying notes.

Statements of comprehensive income (continued)

		VanEck Global Healthcare Leaders ETF		VanEck Morningstar International Wide Moat ETF	
		Year ended 30 June 2022	Period from 7 September 2020 to 30 June 2021	Year ended 30 June 2022	Period from 7 September 2020 to 30 June 2021
	Notes	\$'000	\$'000	\$'000	\$'000
Investment income					
Dividend and distribution income		630	254	528	174
Net gains/(losses) on financial instruments at fair value through profit or loss	6	(10,881)	4,433	(1,973)	1,754
Other operating income/(loss)		53	(12)	12	3
Total investment (loss)/income		(10,198)	4,675	(1,433)	1,931
Expenses					
Management fees	17	325	127	126	39
Transaction costs		56	45	21	20
Withholding Tax		80	31	56	20
Other expenses		4	-	3	1
Total operating expenses		465	203	206	80
(Loss)/profit for the year/period		(10,663)	4,472	(1,639)	1,851
Other comprehensive income for the year/period		-	-	-	-
Total comprehensive (loss)/income for the year/period		(10,663)	4,472	(1,639)	1,851

The above Statements of comprehensive income should be read in conjunction with the accompanying notes.

Statements of comprehensive income (continued)

		VanEck Video Gaming and Esports ETF	
		Year ended 30 June 2022	Period from 7 September 2020 to 30 June 2021
	Notes	\$'000	\$'000
Investment income			
Dividend and distribution income		954	388
Net gains/(losses) on financial instruments at fair value through profit or loss	6	(28,134)	7,948
Other operating income/(loss)		(90)	4
Total investment (loss)/income		(27,270)	8,340
Expenses			
Management fees	17	548	298
Transaction costs		26	65
Withholding Tax		73	42
Other expenses		12	-
Total operating expenses		659	405
(Loss)/profit for the year/period		(27,929)	7,935
Other comprehensive income for the year/period		-	-
Total comprehensive (loss)/income for the year/period		(27,929)	7,935

The above Statements of comprehensive income should be read in conjunction with the accompanying notes.

Statements of financial position

	Notes	VanEck MSCI International Quality ETF		VanEck FTSE Global Infrastructure (Hedged) ETF	
		As at		As at	
		30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$'000	30 June 2021 \$'000
Assets					
Cash and cash equivalents	12	2,899	2,564	2,461	549
Due from brokers - receivable for securities sold		26,814	17,432	23,085	10,162
Receivables	15	4,100	2,832	2,385	1,386
Financial assets at fair value through profit or loss	7	<u>2,629,886</u>	<u>2,084,878</u>	<u>656,622</u>	<u>431,438</u>
Total assets		<u>2,663,699</u>	<u>2,107,706</u>	<u>684,553</u>	<u>443,535</u>
Liabilities					
Bank overdraft	12	3,999	2,685	3,233	1,286
Due to brokers - payable for securities purchased		-	-	91	-
Payables	16	1,098	817	476	283
Distributions payable	11	30,153	20,488	4,907	3,367
Financial liabilities at fair value through profit or loss	8	<u>-</u>	<u>-</u>	<u>21,664</u>	<u>7,851</u>
Total liabilities		<u>35,250</u>	<u>23,990</u>	<u>30,371</u>	<u>12,787</u>
Net assets attributable to unitholders - Equity		<u>2,628,449</u>	<u>2,083,716</u>	<u>654,182</u>	<u>430,748</u>

The above Statements of financial position should be read in conjunction with the accompanying notes.

Statements of financial position (continued)

	Notes	VanEck MSCI International Sustainable Equity ETF		VanEck MSCI Multifactor Emerging Markets Equity ETF	
		As at		As at	
		30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$'000	30 June 2021 \$'000
Assets					
Cash and cash equivalents	12	714	324	298	115
Due from brokers - receivable for securities sold		2,839	1,122	1,474	729
Receivables	15	5,672	213	728	318
Financial assets at fair value through profit or loss	7	<u>117,682</u>	<u>81,621</u>	<u>45,310</u>	<u>58,296</u>
Total assets		<u>126,907</u>	<u>83,280</u>	<u>47,810</u>	<u>59,458</u>
Liabilities					
Bank overdraft	12	990	374	556	259
Due to brokers - payable for securities purchased		5,296	-	-	-
Payables	16	66	47	88	52
Distributions payable	11	3,085	1,277	1,921	962
Financial liabilities at fair value through profit or loss	8	<u>5</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities		<u>9,442</u>	<u>1,698</u>	<u>2,565</u>	<u>1,273</u>
Net assets attributable to unitholders - Equity		<u>117,465</u>	<u>81,582</u>	<u>45,245</u>	<u>58,185</u>

The above Statements of financial position should be read in conjunction with the accompanying notes.

Statements of financial position (continued)

		VanEck China New Economy ETF		VanEck FTSE China A50 ETF	
		As at		As at	
	Notes	30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$'000	30 June 2021 \$'000
Assets					
Cash and cash equivalents	12	423	382	401	496
Due from brokers - receivable for securities sold		1,636	1,626	-	-
Receivables	15	214	109	28	13
Financial assets at fair value through profit or loss	7	<u>130,589</u>	<u>174,402</u>	<u>26,559</u>	<u>26,897</u>
Total assets		<u>132,862</u>	<u>176,519</u>	<u>26,988</u>	<u>27,406</u>
Liabilities					
Payables	16	156	147	32	15
Distributions payable	11	<u>2,030</u>	<u>1,851</u>	<u>412</u>	<u>461</u>
Total liabilities		<u>2,186</u>	<u>1,998</u>	<u>444</u>	<u>476</u>
Net assets attributable to unitholders - Equity		<u>130,676</u>	<u>174,521</u>	<u>26,544</u>	<u>26,930</u>

The above Statements of financial position should be read in conjunction with the accompanying notes.

Statements of financial position (continued)

	Notes	VanEck Gold Miners ETF		VanEck Morningstar Wide Moat ETF	
		As at		As at	
		30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$'000	30 June 2021 \$'000
Assets					
Cash and cash equivalents	12	422	66	206	73
Due from brokers - receivable for securities sold		1,244	-	-	-
Receivables	15	159	2,711	-	-
Financial assets at fair value through profit or loss	7	<u>413,267</u>	<u>426,298</u>	<u>408,780</u>	<u>303,711</u>
Total assets		<u>415,092</u>	<u>429,075</u>	<u>408,986</u>	<u>303,784</u>
Liabilities					
Due to brokers - payable for securities purchased		-	2,711	-	-
Payables	16	<u>1,683</u>	<u>63</u>	<u>202</u>	<u>68</u>
Total liabilities		<u>1,683</u>	<u>2,774</u>	<u>202</u>	<u>68</u>
Net assets attributable to unitholders - Equity		<u>413,409</u>	<u>426,301</u>	<u>408,784</u>	<u>303,716</u>

The above Statements of financial position should be read in conjunction with the accompanying notes.

Statements of financial position (continued)

	Notes	VanEck MSCI International Quality (Hedged) ETF		VanEck FTSE International Property (Hedged) ETF	
		As at		As at	
		30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$'000	30 June 2021 \$'000
Assets					
Cash and cash equivalents	12	13	43	715	2,618
Due from brokers - receivable for securities sold		16,223	8,444	8,179	2,418
Receivables	15	20	6	987	340
Financial assets at fair value through profit or loss	7	<u>397,183</u>	<u>374,852</u>	<u>196,860</u>	<u>89,012</u>
Total assets		<u>413,439</u>	<u>383,345</u>	<u>206,741</u>	<u>94,388</u>
Liabilities					
Bank overdraft	12	177	50	1,131	330
Due to brokers - payable for securities purchased		-	-	-	2,422
Payables	16	40	4	220	79
Distributions payable	11	4,471	3,530	1,969	765
Financial liabilities at fair value through profit or loss	8	<u>16,347</u>	<u>8,529</u>	<u>7,514</u>	<u>1,870</u>
Total liabilities		<u>21,035</u>	<u>12,113</u>	<u>10,834</u>	<u>5,466</u>
Net assets attributable to unitholders - Equity		<u>392,404</u>	<u>371,232</u>	<u>195,907</u>	<u>88,922</u>

The above Statements of financial position should be read in conjunction with the accompanying notes.

Statements of financial position (continued)

	Notes	VanEck Global Healthcare Leaders ETF		VanEck Morningstar International Wide Moat ETF	
		As at		As at	
		30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$'000	30 June 2021 \$'000
Assets					
Cash and cash equivalents	12	55	7	48	2,028
Due from brokers - receivable for securities sold		349	172	451	148
Receivables	15	151	35	75	22
Financial assets at fair value through profit or loss	7	<u>74,869</u>	<u>49,378</u>	<u>22,147</u>	<u>16,679</u>
Total assets		<u>75,424</u>	<u>49,592</u>	<u>22,721</u>	<u>18,877</u>
Liabilities					
Bank overdraft	12	98	13	68	13
Due to brokers - payable for securities purchased		-	-	-	2,023
Payables	16	40	20	16	8
Distributions payable	11	<u>444</u>	<u>176</u>	<u>520</u>	<u>154</u>
Total liabilities		<u>582</u>	<u>209</u>	<u>604</u>	<u>2,198</u>
Net assets attributable to unitholders - Equity		<u>74,842</u>	<u>49,383</u>	<u>22,117</u>	<u>16,679</u>

The above Statements of financial position should be read in conjunction with the accompanying notes.

Statements of financial position (continued)

		VanEck Video Gaming and Esports ETF	
		As at	
		30 June 2022	30 June 2021
	Notes	\$'000	\$'000
Assets			
Cash and cash equivalents	12	235	260
Due from brokers - receivable for securities sold		742	174
Receivables	15	83	32
Financial assets at fair value through profit or loss	7	76,691	107,282
Total assets		77,751	107,748
Liabilities			
Bank overdraft	12	276	133
Payables	16	54	47
Distributions payable	11	810	276
Total liabilities		1,140	456
Net assets attributable to unitholders - Equity		76,611	107,292

The above Statements of financial position should be read in conjunction with the accompanying notes.

Statements of changes in equity

	Notes	VanEck MSCI International Quality ETF		VanEck FTSE Global Infrastructure (Hedged) ETF	
		Year ended		Year ended	
		30 June 2022	30 June 2021	30 June 2022	30 June 2021
		\$'000	\$'000	\$'000	\$'000
Total equity at the beginning of the year		2,083,716	1,081,842	430,748	217,934
Issue of redeemable participating units		855,926	636,945	207,261	182,078
Units issued upon reinvestment of distributions		715	454	546	374
Redemption of redeemable participating units		-	(18)	-	-
Comprehensive (loss)/income for the year		(281,755)	384,981	33,349	41,841
Distributions	11	(30,153)	(20,488)	(17,722)	(11,479)
Total equity at the end of the year		2,628,449	2,083,716	654,182	430,748

Movement in units issued are disclosed in note 10 to the financial statements.

The above Statements of changes in equity should be read in conjunction with the accompanying notes.

Statements of changes in equity (continued)

	Notes	VanEck MSCI International Sustainable Equity ETF		VanEck MSCI Multifactor Emerging Markets Equity ETF	
		Year ended		Year ended	
		30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$'000	30 June 2021 \$'000
Total equity at the beginning of the year		81,582	35,650	58,185	28,450
Issue of redeemable participating units		49,603	35,393	4,426	20,970
Units issued upon reinvestment of distributions		66	30	16	14
Redemption of redeemable participating units		-	-	(8,715)	-
Comprehensive (loss)/income for the year		(10,701)	11,786	(6,746)	9,713
Distributions	11	(3,085)	(1,277)	(1,921)	(962)
Total equity at the end of the year		117,465	81,582	45,245	58,185

Movement in units issued are disclosed in note 10 to the financial statements.

The above Statements of changes in equity should be read in conjunction with the accompanying notes.

Statements of changes in equity (continued)

	Notes	VanEck China New Economy ETF		VanEck FTSE China A50 ETF	
		Year ended		Year ended	
		30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$'000	30 June 2021 \$'000
Total equity at the beginning of the year		174,521	78,345	26,930	19,644
Issue of redeemable participating units		4,493	94,573	6,126	9,585
Units issued upon reinvestment of distributions		104	36	24	6
Redemption of redeemable participating units		(29,683)	(6,840)	(4,584)	(7,199)
Comprehensive (loss)/income for the year		(16,729)	10,258	(1,540)	5,355
Distributions	11	(2,030)	(1,851)	(412)	(461)
Total equity at the end of the year		130,676	174,521	26,544	26,930

Movement in units issued are disclosed in note 10 to the financial statements.

The above Statements of changes in equity should be read in conjunction with the accompanying notes.

Statements of changes in equity (continued)

	Notes	VanEck Gold Miners ETF		VanEck Morningstar Wide Moat ETF	
		Year ended		Year ended	
		30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$'000	30 June 2021 \$'000
Total equity at the beginning of the year		426,301	313,369	303,716	161,564
Issue of redeemable participating units		77,603	199,082	140,919	84,180
Units issued upon reinvestment of distributions		172	40	258	110
Redemption of redeemable participating units		(39,625)	(12,531)	(4,667)	-
Comprehensive (loss)/income for the year		(44,241)	(71,986)	(27,489)	60,287
Distributions	11	(6,801)	(1,673)	(3,953)	(2,425)
Total equity at the end of the year		413,409	426,301	408,784	303,716

Movement in units issued are disclosed in note 10 to the financial statements.

The above Statements of changes in equity should be read in conjunction with the accompanying notes.

Statements of changes in equity (continued)

	Notes	VanEck MSCI International Quality (Hedged) ETF		VanEck FTSE International Property (Hedged) ETF	
		Year ended		Year ended	
		30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$'000	30 June 2021 \$'000
Total equity at the beginning of the year		371,232	192,448	88,922	42,319
Issue of redeemable participating units		136,011	120,238	145,865	32,086
Units issued upon reinvestment of distributions		78	29	69	25
Redemption of redeemable participating units		(38,267)	(21,394)	-	(2,294)
Comprehensive (loss)/income for the year		(72,179)	83,441	(32,684)	19,605
Distributions	11	(4,471)	(3,530)	(6,265)	(2,819)
Total equity at the end of the year		392,404	371,232	195,907	88,922

Movement in units issued are disclosed in note 10 to the financial statements.

The above Statements of changes in equity should be read in conjunction with the accompanying notes.

Statements of changes in equity (continued)

	VanEck Global Healthcare Leaders ETF		VanEck Morningstar International Wide Moat ETF	
	Year ended 30 June 2022 \$'000	Period from 7 September 2020 to 30 June 2021 \$'000	Year ended 30 June 2022 \$'000	Period from 7 September 2020 to 30 June 2021 \$'000
Notes				
Total equity at the beginning of the year/period	49,383	-	16,679	-
Issue of redeemable participating units	48,508	45,087	9,911	14,982
Units issued upon reinvestment of distributions	4	-	5	-
Redemption of redeemable participating units	(11,946)	-	(2,319)	-
Comprehensive (loss)/income for the year/period	(10,663)	4,472	(1,639)	1,851
Distributions	(444)	(176)	(520)	(154)
Total equity at the end of the year/period	74,842	49,383	22,117	16,679

Movement in units issued are disclosed in note 10 to the financial statements.

The above Statements of changes in equity should be read in conjunction with the accompanying notes.

Statements of changes in equity (continued)

		VanEck Video Gaming and Esports ETF	
		Year ended 30 June 2022	Period from 7 September 2020 to 30 June 2021
	Notes	\$'000	\$'000
Total equity at the beginning of the year/period		107,292	-
Issue of redeemable participating units		9,012	99,633
Units issued upon reinvestment of distributions		17	-
Redemption of redeemable participating units		(10,971)	-
Comprehensive (loss)/income for the year/period		(27,929)	7,935
Distributions	11	(810)	(276)
Total equity at the end of the year/period		<u>76,611</u>	<u>107,292</u>

Movement in units issued are disclosed in note 10 to the financial statements.

The above Statements of changes in equity should be read in conjunction with the accompanying notes.

Statements of cash flows

	Notes	VanEck MSCI International Quality ETF Year ended		VanEck FTSE Global Infrastructure (Hedged) ETF Year ended	
		30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$'000	30 June 2021 \$'000
Cash flows from operating activities					
Proceeds from sale of financial instruments at fair value through profit or loss		590,513	496,987	150,134	71,019
Purchase of financial instruments at fair value through profit or loss		(1,448,679)	(1,142,959)	(351,508)	(251,366)
Dividends and distributions received (net of withholding tax)		30,979	21,239	15,173	8,072
Other income received/(expenses paid)		1,108	(189)	(2,225)	602
Management fees paid		(10,054)	(5,775)	(2,871)	(1,586)
Payment of other expenses		(794)	(748)	(269)	(190)
Net cash outflow from operating activities	13(a)	(836,927)	(631,445)	(191,566)	(173,449)
Cash flows from financing activities					
Proceeds from applications by unitholders		855,926	643,572	207,261	182,078
Payments for redemptions by unitholders		-	(18)	-	-
Distributions paid		(19,773)	(11,784)	(15,636)	(9,624)
Net cash inflow from financing activities		836,153	631,770	191,625	172,454
Net increase/(decrease) in cash and cash equivalents		(774)	325	59	(995)
Cash and cash equivalents at the beginning of the year		(121)	(471)	(737)	286
Effects of foreign exchange rate changes on cash and cash equivalents		(205)	25	(94)	(28)
Cash and cash equivalents at the end of the year	12	(1,100)	(121)	(772)	(737)

The above Statements of cash flows should be read in conjunction with the accompanying notes.

Statements of cash flows (continued)

	Notes	VanEck MSCI International Sustainable Equity ETF		VanEck MSCI Multifactor Emerging Markets Equity ETF	
		Year ended		Year ended	
		30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$'000	30 June 2021 \$'000
Cash flows from operating activities					
Proceeds from sale of financial instruments at fair value through profit or loss		43,462	31,705	32,261	20,505
Purchase of financial instruments at fair value through profit or loss		(89,127)	(67,608)	(28,408)	(41,320)
Dividends and distributions received (net of withholding tax)		3,050	1,344	1,956	991
Other income received/(expenses paid)		35	47	4	18
Management fees paid		(611)	(297)	(388)	(266)
Payment of other expenses		(85)	(67)	(293)	(169)
Net cash inflow/(outflow) from operating activities	13(a)	(43,276)	(34,876)	5,132	(20,241)
Cash flows from financing activities					
Proceeds from applications by unitholders		44,318	35,393	4,426	20,970
Payments for redemptions by unitholders		-	-	(8,715)	-
Distributions paid		(1,211)	(540)	(946)	(754)
Net cash inflow/(outflow) from financing activities		43,107	34,853	(5,235)	20,216
Net decrease in cash and cash equivalents		(169)	(23)	(103)	(25)
Cash and cash equivalents at the beginning of the year		(50)	(34)	(144)	(108)
Effects of foreign exchange rate changes on cash and cash equivalents		(57)	7	(11)	(11)
Cash and cash equivalents at the end of the year	12	(276)	(50)	(258)	(144)

The above Statements of cash flows should be read in conjunction with the accompanying notes.

Statements of cash flows (continued)

	Notes	VanEck China New Economy ETF		VanEck FTSE China A50 ETF	
		Year ended		Year ended	
		30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$'000	30 June 2021 \$'000
Cash flows from operating activities					
Proceeds from sale of financial instruments at fair value through profit or loss		216,252	163,691	11,407	12,254
Purchase of financial instruments at fair value through profit or loss		(189,558)	(250,004)	(12,966)	(14,376)
Dividends and distributions received (net of withholding tax)		2,139	1,908	479	510
Interest received		5	5	-	-
Other income received/(expenses paid)		(51)	318	5	13
Management fees paid		(1,428)	(1,333)	(118)	(157)
Payment of other expenses		(389)	(983)	(7)	(35)
Net cash inflow/(outflow) from operating activities	13(a)	26,970	(86,398)	(1,200)	(1,791)
Cash flows from financing activities					
Proceeds from applications by unitholders		4,493	94,573	6,126	9,585
Payments for redemptions by unitholders		(29,683)	(6,840)	(4,584)	(7,199)
Distributions paid		(1,747)	(1,056)	(437)	(195)
Net cash inflow/(outflow) from financing activities		(26,937)	86,677	1,105	2,191
Net increase/(decrease) in cash and cash equivalents		33	279	(95)	400
Cash and cash equivalents at the beginning of the year		382	98	496	94
Effects of foreign exchange rate changes on cash and cash equivalents		8	5	-	2
Cash and cash equivalents at the end of the year	12	423	382	401	496

The above Statements of cash flows should be read in conjunction with the accompanying notes.

Statements of cash flows (continued)

	Notes	VanEck Gold Miners ETF		VanEck Morningstar Wide Moat ETF	
		Year ended		Year ended	
		30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$'000	30 June 2021 \$'000
Cash flows from operating activities					
Proceeds from sale of financial instruments at fair value through profit or loss		512,111	12,539	4,721	24
Purchase of financial instruments at fair value through profit or loss		(555,293)	(197,987)	(141,178)	(84,324)
Dividends and distributions received (net of withholding tax)		8,722	1,679	3,964	2,434
Other income received/(expenses paid)		(354)	72	70	63
Management fees paid		(135)	-	-	-
Net cash outflow from operating activities	13(a)	(34,949)	(183,697)	(132,423)	(81,803)
Cash flows from financing activities					
Proceeds from applications by unitholders		80,314	197,924	140,919	84,180
Payments for redemptions by unitholders		(38,382)	(12,531)	(4,667)	-
Distributions paid		(6,629)	(1,633)	(3,695)	(2,315)
Net cash inflow from financing activities		35,303	183,760	132,557	81,865
Net increase in cash and cash equivalents		354	63	134	62
Cash and cash equivalents at the beginning of the year		66	3	73	10
Effects of foreign exchange rate changes on cash and cash equivalents		2	-	(1)	1
Cash and cash equivalents at the end of the year	12	422	66	206	73

The above Statements of cash flows should be read in conjunction with the accompanying notes.

Statements of cash flows (continued)

	Notes	VanEck MSCI International Quality (Hedged) ETF		VanEck FTSE International Property (Hedged) ETF	
		Year ended		Year ended	
		30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$'000	30 June 2021 \$'000
Cash flows from operating activities					
Proceeds from sale of financial instruments at fair value through profit or loss		106,361	64,256	41,144	19,300
Purchase of financial instruments at fair value through profit or loss		(209,015)	(161,104)	(188,604)	(45,855)
Dividends and distributions received (net of withholding tax)		9,621	2,179	4,457	2,330
Other income received/(expenses paid)		(1,303)	(2,225)	258	(543)
Management fees paid		(113)	(86)	(655)	(273)
Payment of other expenses		-	(53)	(114)	(42)
Net cash outflow from operating activities	13(a)	(94,449)	(97,033)	(143,514)	(25,083)
Cash flows from financing activities					
Proceeds from applications by unitholders		136,011	120,238	145,865	32,086
Payments for redemptions by unitholders		(38,267)	(21,394)	-	(2,294)
Distributions paid		(3,452)	(2,077)	(4,992)	(2,542)
Net cash inflow from financing activities		94,292	96,767	140,873	27,250
Net increase/(decrease) in cash and cash equivalents		(157)	(266)	(2,641)	2,167
Cash and cash equivalents at the beginning of the year		(7)	259	2,288	115
Effects of foreign exchange rate changes on cash and cash equivalents		-	-	(63)	6
Cash and cash equivalents at the end of the year	12	(164)	(7)	(416)	2,288

The above Statements of cash flows should be read in conjunction with the accompanying notes.

Statements of cash flows (continued)

		VanEck Global Healthcare Leaders ETF		VanEck Morningstar International Wide Moat ETF	
		Year ended 30 June 2022	Period from 7 September 2020 to 30 June 2021	Year ended 30 June 2022	Period from 7 September 2020 to 30 June 2021
	Notes	\$'000	\$'000	\$'000	\$'000
Cash flows from operating activities					
Proceeds from sale of financial instruments at fair value through profit or loss		74,686	20,937	18,691	6,554
Purchase of financial instruments at fair value through profit or loss		(111,235)	(66,054)	(28,458)	(19,604)
Dividends and distributions received (net of withholding tax)		469	201	433	137
Other income received/(expenses paid)		29	(22)	5	-
Management fees paid		(314)	(110)	(122)	(33)
Payment of other expenses		(57)	(45)	(23)	(21)
Net cash outflow from operating activities	13(a)	(36,422)	(45,093)	(9,474)	(12,967)
Cash flows from financing activities					
Proceeds from applications by unitholders		48,508	45,087	9,911	14,982
Payments for redemptions by unitholders		(11,946)	-	(2,319)	(-)
Distributions paid		(172)	-	(149)	-
Net cash inflow from financing activities		36,390	45,087	7,443	14,982
Net increase/(decrease) in cash and cash equivalents		(32)	(6)	(2,031)	2,015
Cash and cash equivalents at the beginning of the year/period		(6)	-	2,015	-
Effects of foreign exchange rate changes on cash and cash equivalents		(5)	-	(4)	-
Cash and cash equivalents at the end of the year/period	12	(43)	(6)	(20)	2,015

The above Statements of cash flows should be read in conjunction with the accompanying notes.

Statements of cash flows (continued)

		VanEck Video Gaming and Esports ETF	
		Year ended 30 June 2022	Period from 7 September 2020 to 30 June 2021
Notes		\$'000	\$'000
Cash flows from operating activities			
	Proceeds from sale of financial instruments at fair value through profit or loss	50,270	18,790
	Purchase of financial instruments at fair value through profit or loss	(48,381)	(118,298)
	Dividends and distributions received (net of withholding tax)	882	337
	Other income received/(expenses paid)	(128)	(16)
	Management fees paid	(559)	(251)
	Payment of other expenses	(21)	(65)
	Net cash inflow/(outflow) from operating activities	2,063	(99,503)
13(a)			
Cash flows from financing activities			
	Proceeds from applications by unitholders	9,012	99,633
	Payments for redemptions by unitholders	(10,971)	-
	Distributions paid	(259)	-
	Net cash inflow/(outflow) from financing activities	(2,218)	99,633
Net increase/(decrease) in cash and cash equivalents			
		(155)	130
	Cash and cash equivalents at the beginning of the year/period	127	-
	Effects of foreign exchange rate changes on cash and cash equivalents	(13)	(3)
	Cash and cash equivalents at the end of the year/period	(41)	127
12			

The above Statements of cash flows should be read in conjunction with the accompanying notes.

Contents of the notes to the financial statements

	Page
1 General information	40
2 Summary of significant accounting policies	41
3 Financial risk management	47
4 Offsetting financial assets and financial liabilities	75
5 Fair value measurement	79
6 Net gains/(losses) on financial instruments at fair value through profit or loss	89
7 Financial assets at fair value through profit or loss	92
8 Financial liabilities at fair value through profit or loss	95
9 Derivative financial instruments	95
10 Units issued	99
11 Distributions to unitholders	101
12 Cash and cash equivalents	104
13 Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities	111
14 Remuneration of auditors	117
15 Receivables	120
16 Payables	122
17 Related party transactions	124
18 Events occurring after the reporting period	131
19 Contingent assets and liabilities and commitments	131

1 General information

These financial statements for the year ended 30 June 2022 cover the VanEck MSCI International Quality ETF, VanEck FTSE Global Infrastructure (Hedged) ETF, VanEck MSCI International Sustainable Equity ETF, VanEck MSCI Multifactor Emerging Markets Equity ETF, VanEck China New Economy ETF, VanEck FTSE China A50 ETF, VanEck Gold Miners ETF, VanEck Morningstar Wide Moat ETF, VanEck MSCI International Quality (Hedged) ETF, VanEck FTSE International Property (Hedged) ETF, VanEck Global Healthcare Leaders ETF, VanEck Morningstar International Wide Moat ETF and VanEck Video Gaming and Esports ETF (the “Funds”) as individual entities.

Effective from 26 July 2021, the following Funds have been renamed by removing the word “Vectors” and replacing “World ex Australia” with “International”.

New name	Old name
VanEck Morningstar International Wide Moat ETF	VanEck Vectors Morningstar World ex Australia Wide Moat ETF
VanEck MSCI International Quality (Hedged) ETF	VanEck Vectors MSCI World ex Australia Quality (Hedged) ETF
VanEck MSCI International Quality ETF	VanEck Vectors MSCI World ex Australia Quality ETF

Effective from 26 July 2021, all other Funds have been renamed by removing the word “Vectors”.

New name	Old name
VanEck FTSE Global Infrastructure (Hedged) ETF	VanEck Vectors FTSE Global Infrastructure (Hedged) ETF
VanEck MSCI International Sustainable Equity ETF	VanEck Vectors MSCI International Sustainable Equity ETF
VanEck MSCI Multifactor Emerging Markets Equity ETF	VanEck Vectors MSCI Multifactor Emerging Markets Equity ETF
VanEck China New Economy ETF	VanEck Vectors China New Economy ETF
VanEck FTSE China A50 ETF	VanEck Vectors FTSE China A50 ETF
VanEck Gold Miners ETF	VanEck Vectors Gold Miners ETF
VanEck Morningstar Wide Moat ETF	VanEck Vectors Morningstar Wide Moat ETF
VanEck FTSE International Property (Hedged) ETF	VanEck Vectors FTSE International Property (Hedged) ETF
VanEck Global Healthcare Leaders ETF	VanEck Vectors Global Healthcare Leaders ETF
VanEck Video Gaming and Esports ETF	VanEck Vectors Video Gaming and eSports ETF

VanEck MSCI International Quality ETF was constituted on 12 September 2014 and started trading on ASX on 31 October 2014.

VanEck FTSE Global Infrastructure (Hedged) ETF was constituted on 16 March 2016 and started trading on ASX on 3 May 2016.

VanEck MSCI International Sustainable Equity ETF was constituted on 13 October 2017 and started trading on ASX on 8 March 2018.

VanEck MSCI Multifactor Emerging Markets Equity ETF was constituted on 13 October 2017 and started trading on ASX on 12 April 2018.

VanEck China New Economy ETF was constituted on 3 September 2018 and started trading on ASX on 9 November 2018.

VanEck FTSE China A50 ETF was constituted on 27 June 2019 and started trading on ASX on 9 October 2019.

VanEck Gold Miners ETF was constituted on 27 June 2019 and started trading on ASX on 9 October 2019.

VanEck Morningstar Wide Moat ETF was constituted on 27 June 2019 and started trading on ASX on 9 October 2019.

VanEck MSCI International Quality (Hedged) ETF was constituted on 15 February 2019 and started trading on ASX on 25 March 2019.

VanEck FTSE International Property (Hedged) ETF was constituted on 7 February 2019 and started trading on ASX on 2 April 2019.

1 General information (continued)

VanEck Global Healthcare Leaders ETF was constituted on 28 July 2020 and started trading on ASX on 10 September 2020.

VanEck Morningstar International Wide Moat ETF was constituted on 28 July 2020 and started trading on ASX on 10 September 2020.

VanEck Video Gaming and ESports ETF was constituted on 28 July 2020 and started trading on ASX on 10 September 2020.

The Funds will terminate in accordance with the provisions of the Funds' Constitutions.

The Responsible Entity of the Funds is VanEck Investments Limited. The Responsible Entity's registered office is Level 47, Suite 2, 25 Martin Place, Sydney, NSW, Australia, 2000.

These financial statements are presented in Australian dollars, which is the Funds' functional and presentation currency.

The financial statements were authorised for issue by the Directors on 21 September 2022. The Directors of the Responsible Entity have the power to amend and reissue the financial statements.

The custodian and administrator of the Funds is State Street Australia Limited (the "Custodian"). The ultimate holding company of the Custodian is State Street Corporation (incorporated in the United States of America).

2 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied throughout the period presented, unless otherwise stated in the following text.

(a) Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ("AASB") and the Corporations Act 2001 in Australia.

The Funds are for-profit funds for the purpose of preparing the financial statements.

The financial statements are prepared on the basis of fair value measurement of assets and liabilities except where otherwise stated.

The Statements of financial position are presented on a liquidity basis.

Assets and liabilities are presented in decreasing order of liquidity and are not distinguished between current and non-current. All balances are expected to be recovered or settled within twelve months, except for investments in financial assets at fair value through profit or loss and net assets attributable to unitholders.

The Funds manage financial assets at fair value through profit or loss based on the economic circumstances at any given point in time, as well as to meet any liquidity requirements. As such, it is expected that a portion of the portfolio will be realised within twelve months, however, an estimate of that amount cannot be determined as at reporting date.

In the case of net assets attributable to unitholders, the units are redeemable on demand at the unitholders' option. However, holders of these instruments typically retain them for the medium to long term. As such, the amount expected to be settled within twelve months cannot be reliably determined.

(i) Compliance with International Financial Reporting Standards (IFRS)

The financial statements of the Funds also comply with IFRS as issued by the International Accounting Standards Board (IASB).

2 Summary of significant accounting policies (continued)

(b) Financial instruments

(i) Recognition/derecognition

The Funds recognise financial assets and financial liabilities on the date it becomes party to the contractual agreement (trade date) and recognise changes in fair value of the financial assets or financial liabilities from this date. Financial assets are derecognised when the right to receive cash flows from the investments have expired or the Funds has transferred substantially all risks and rewards of ownership.

(ii) Classification

The Funds classify its financial assets and financial liabilities at initial recognition into the categories of financial assets and financial liabilities discussed below.

Financial assets

The Funds classify its financial assets as subsequently measured at amortised cost or measured at fair value through profit or loss on the basis of both:

- The entity's business model for managing the financial assets; and
- The contractual cash flow characteristics of the financial asset.

Financial assets measured at amortised cost

A debt instrument is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The Funds include in this category cash and cash equivalents, due from brokers - receivable for securities sold, and receivables.

Financial assets measured at fair value through profit or loss ("FVPL")

A financial asset is measured at fair value through profit or loss if:

- Its contractual terms do not give rise to cash flows on specified dates that are solely payments of principal and interest on the principal amount outstanding;
- It is not held within a business model whose objective is either to collect contractual cash flows, or to both collect contractual cash flows and sell; or
- At initial recognition, it is irrevocably designated as measured at FVPL when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

The equity securities are mandatorily classified as fair value through profit or loss.

In applying that classification, a financial asset or financial liability is considered to be held for trading if it is:

- acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
- on initial recognition, it is part of a portfolio of identified financial instruments that are managed together and for which, there is evidence of a recent actual pattern of short-term profit-taking; or
- it is a derivative (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument).

2 Summary of significant accounting policies (continued)

(b) Financial instruments (continued)

(ii) Classification (continued)

Financial liabilities

Financial liabilities measured at amortised cost

This category includes all financial liabilities, other than those measured at fair value through profit or loss. The Funds include in this category bank overdraft, due to brokers - payable for securities purchased, payables and distributions payable.

Financial liabilities measured at FVPL

A financial liability is measured at FVPL if it meets the definition of held for trading. Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Funds that are not designated as hedging instruments in hedge relationships as defined. The Funds include in this category derivative contracts in a liability position.

The derivatives are mandatorily classified as fair value through profit or loss.

(iii) Measurement

Financial assets and financial liabilities at fair value through profit or loss are recorded in the Statements of financial position initially at fair value. All transaction costs for such instruments are recognised directly in the Statements of comprehensive income. Financial assets and liabilities, other than those classified as FVPL, are initially measured at fair value adjusted by transaction costs and subsequently measured using the effective interest rate method less impairment losses for financial assets, if any.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the 'financial assets or financial liabilities at fair value through profit or loss' category are presented in the Statements of comprehensive income in the period in which they arise.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets is subsequently based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs. The quoted market price used for financial assets and liabilities held by the Funds is the last traded price.

The fair value of financial assets and liabilities that are not traded in an active market are determined using valuation techniques. The Funds uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date. Valuation techniques used include the use of comparable recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, option pricing models and other valuation techniques commonly used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs. Further details on how the fair values of financial instruments are determined are disclosed in note 5.

(iv) Impairment of Financial assets

The Funds hold only cash and cash equivalents, receivables and due from brokers with no financing component and which have maturities of less than 12 months at amortised cost and, as such, has chosen to apply the simplified approach for expected credit losses ("ECL") under AASB 9. Therefore, the Funds do not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date.

2 Summary of significant accounting policies (continued)

(c) Changes in accounting standards

(i) New and amended standards adopted by the Funds

There are no standards, interpretations or amendments to existing standards that are effective for the first time for the financial year beginning 1 July 2021 that have a material impact on the Funds.

(ii) New standards, amendments and interpretations not yet adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 July 2022, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the future financial statements of the Funds.

(d) Redeemable participating units

Units are classified as equity. Notwithstanding the obligation of the Funds to redeem the units at the Authorised Participants' option, as defined in the Funds' PDS, the Responsible Entity considers the Units to meet the requirements for equity classification within AASB 132.16A and B. The Constitutions state that the distributions are at the discretion of the Responsible Entity. The units can be put back to the Funds at any time for cash based on the redemption price. The fair value of redeemable units is measured at the redemption amount that is payable (based on the redemption unit price) at the end of the reporting period if the Authorised Participants exercised their right to redeem the units in the Funds.

(e) Capital management

The Responsible Entity manages its net assets attributable to unitholders as equity. The amount of the net assets attributable to unitholders can change significantly on a basis as the Funds are subject to daily applications and redemptions at the discretion of the Authorised Participants.

The Responsible Entity monitors the level of daily applications and redemptions relative to the liquid assets in the Funds.

In order to maintain or adjust the capital structure, the Responsible Entity may return capital to unitholders. The Funds are not subject to any externally imposed capital requirements.

(f) Cash and cash equivalents

For the purpose of presentation in the Statements of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short term, highly liquid investments with original maturities of three months or less from the date of acquisition that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are classified as liabilities in the Statements of financial position.

Cash and cash equivalents are measured at amortised cost using the effective interest rate method, reduced by impairment losses.

Payments and receipts relating to the purchase and sale of investment securities are classified as cash flows from operating activities, as movements in the fair value of these securities represent the Funds' main income generating activity.

(g) Investment income

Interest income is recognised in the Statements of comprehensive income using the effective interest method.

The effective interest method is a method of calculating the amortised cost of a financial asset or financial liability and of allocating the interest income or interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts throughout the expected life of the financial instrument, or a shorter period where appropriate, to the net carrying amount of the financial asset or liability. When calculating the effective interest

2 Summary of significant accounting policies (continued)

(g) Investment income (continued)

rate, the Funds estimates cash flows considering all contractual terms of the financial instrument (for example, prepayment options) but does not consider future credit losses. The calculation includes all fees paid or received between the parties to the contract that are an integral part of the effective interest rate, including transaction costs and all other premiums or discounts.

Dividend and distribution income is recognised on the ex-dividend date with any related foreign withholding tax recorded as an expense. The Funds currently incurs withholding tax imposed by certain countries on investment income. Such income is recorded gross of withholding tax in the Statements of comprehensive income.

Net changes in fair value of financial assets and liabilities at fair value through profit or loss are recognised as income and are determined as the difference between the fair value at the balance date or consideration received (if sold during the financial year) and the fair value as the prior balance date or initial fair value (if acquired during the financial year). This includes both realised and unrealised gains and losses, but does not include interest or dividend income.

(h) Expenses

All expenses are recognised in the Statements of comprehensive income on an accruals basis.

(i) Income tax

Under current legislation, the Funds are not subject to income tax as the income tax liability is attributed to unitholders under the AMIT regime.

The benefits of tax credits paid are passed on to unitholders.

The Funds currently incurs withholding tax imposed by certain countries on investment income. Such income is recorded gross of withholding tax in the Statements of comprehensive income.

(j) Distributions

In accordance with the Funds' PDS, the Funds usually pay a distribution on an annual or quarterly basis. The distributions to unitholders are recognised in the Statements of changes in equity.

(k) Foreign currency translation

(i) Functional and presentation currency

Items included in the Funds' financial statements are measured using the currency of the primary economic environment in which it operates (the "functional currency"). This is the Australian dollar, which reflects the currency of the economy in which the Funds compete for funds and are regulated. The Australian dollar is also the Funds' presentation currency.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translations at year/reporting period end exchange rates, of monetary assets and liabilities denominated in foreign currencies are recognised in the Statements of comprehensive income.

Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when fair value was determined. Translation differences on assets and liabilities carried at fair value are reported in the Statements of comprehensive income on a net basis within net gains/(losses) on financial instruments at fair value through profit or loss.

2 Summary of significant accounting policies (continued)

(l) Due from/to brokers

Amounts due from/to brokers represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet delivered as at year end. Trades are recorded on trade date, and for equities, normally settled within three business days.

(m) Receivables

Receivables may include amounts for dividends, trust distributions, interest and applications received for units in the Funds. Dividends and trust distributions are accrued when the right to receive payment is established. Interest is accrued at the end of the reporting period from the time of last payment. Amounts are generally received within 30 days of being recorded as receivables.

(n) Payables

Payables include liabilities and accrued expenses owed by the Funds which are unpaid as at the end of the reporting period.

The distribution amount payable to unitholders as at the end of the reporting period is recognised separately on the Statements of financial position as unitholders are presently entitled to the distributable income under the Funds' Constitutions.

(o) Applications and redemptions

Application amounts can be paid by cash or in the form of a parcel of prescribed securities transferred to the Responsible Entity's custodian. The parcel of securities related to in-specie applications generally reflect the characteristics of the Funds. Investors may purchase units by trading on ASX.

Unitholders can only redeem units if they are Authorised Participants. Units can be sold by trading on ASX.

Unit prices are determined by reference to the net assets of the Funds divided by the number of units on issue. For unit pricing purposes, net assets are determined using the last reported trade price for securities. These prices may differ from the market.

(p) Goods and Services Tax (GST)

The GST incurred on the costs of various services provided to the Funds by third parties such as management, administration and custodian services where applicable have been passed onto the Funds. The Funds qualify for Reduced Input Tax Credits (RITC) at a rate of at least 55%. Hence, fees for these services and any other expenses have been recognised in the Statements of comprehensive income net of the amount of GST recoverable from the Australian Taxation Office (ATO). Accounts payable are inclusive of GST. The net amount of GST recoverable from the ATO is included in receivables in the Statements of financial position. Cash flows relating to GST are included in the Statements of cash flows on a gross basis.

(q) Use of estimates

The Funds may make estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial year. Estimates are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

For the majority of the Funds' financial instruments, quoted market prices are readily available.

For certain other financial instruments, including amounts due from/to brokers, accounts payable and accrued expenses, the carrying amounts approximate fair value due to the immediate or short-term nature of these financial instruments.

2 Summary of significant accounting policies (continued)

(r) Derivative financial instruments

The Funds use derivative financial instruments such as forward currency contracts to economically hedge its foreign currency risks. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently remeasured at fair value with movements through profit or loss. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

(s) New accounting standards and interpretations not yet adopted

There are no standards that are not yet effective and that are expected to have a material impact on the Funds in the current or future reporting periods and on foreseeable future transactions.

(t) Rounding of amounts

The Funds are entities of the kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191 issued by the Australian Securities and Investments Commission (ASIC) relating to the "rounding off" of amounts in the financial statements. Amounts in the financial statements have been rounded to the nearest thousand dollars in accordance with that ASIC Corporations Instrument, unless otherwise indicated.

3 Financial risk management

The Funds' activities expose them to a variety of financial risks: market risk (including price risk, foreign exchange risk and interest rate risk), credit risk and liquidity risk.

The Funds' overall risk management programme focuses on ensuring compliance with the Funds' PDS and Constitutions and seeks to maximise the returns derived for the level of risk to which the Funds are exposed. Financial risk management is carried out by the Responsible Entity.

The Funds use different methods to measure different types of risk to which it is exposed. These methods are explained below.

The table on page 73-78 shows the impact on net asset value of the Funds of a reasonably possible shift in the MSCI World ex Australia Quality Index, FTSE Developed Core Infrastructure 50/50 Hedged into Australian Dollars Index, MSCI World ex Australia ex Fossil Fuel Select SRI and Low Carbon Capped Index, MSCI Emerging Markets Diversified Multiple-Factor Index (AUD), MarketGrader China New Economy Index, FTSE® China A50 Index™, NYSE® Arca Gold Miners Index®, Morningstar® Wide Moat Focus NR AUD Index™, MSCI World ex Australia Quality 100% Hedged to AUD Index, FTSE EPRA NAREIT Developed ex Australia Rental Index AUD Hedged, MarketGrader Developed Markets (ex-Australia) Health Care Index, Morningstar® Developed Markets ex Australia Wide Moat Focus Index™ and MVIS® Global Video Gaming & eSports Index (AUD), assessed as an increase of 10% and decrease of 10% (2021: +/-10%) in the MSCI World ex Australia Quality Index, FTSE Developed Core Infrastructure 50/50 Hedged into Australian Dollars Index, MSCI World ex Australia ex Fossil Fuel Select SRI and Low Carbon Capped Index, MSCI Emerging Markets Diversified Multiple-Factor Index (AUD), MarketGrader China New Economy Index, FTSE® China A50 Index™, NYSE® Arca Gold Miners Index®, Morningstar® Wide Moat Focus NR AUD Index™, MSCI World ex Australia Quality 100% Hedged to AUD Index, FTSE EPRA NAREIT Developed ex Australia Rental Index AUD Hedged, MarketGrader Developed Markets (ex-Australia) Health Care Index, Morningstar® Developed Markets ex Australia Wide Moat Focus Index™ and MVIS® Global Video Gaming & eSports Index (AUD)(with all other variables held constant).

(a) Market risk

(i) Price risk

The Funds are exposed to price risk on equity securities and unit trusts listed or quoted on recognised securities exchanges. Price risk arises from investments held by the Funds for which prices in the future are uncertain. Where non-monetary financial instruments are denominated in currencies other than the Australian dollar, the price in the future

3 Financial risk management (continued)

(a) Market risk (continued)

(i) Price risk (continued)

will also fluctuate because of changes in foreign exchange rates which are considered a component of price risk. The investments includes restrictions on the exposure to various sectors and subsectors. The Funds are diversified across range of different securities. The Responsible Entity reviews portfolio composition daily to ensure this requirement is adhered to.

The table at Note 3(b) summarises the sensitivities of the Funds' assets and liabilities to price risk. The analysis is based on the assumption that the markets in which the Funds invest move by +/-10%.

(ii) Foreign exchange risk

Foreign exchange risk arises as the value of monetary assets and liabilities denominated in other currencies will fluctuate due to changes in exchange rates.

The Funds' foreign exchange exposure on international equity securities is embedded in the price risk as presented on page 73-78.

The table below summarises the Funds' assets and liabilities that are denominated in a currency other than the Australian dollar.

VanEck MSCI International Quality ETF

As at 30 June 2022	US Dollars A\$'000	Swiss Franc A\$'000	Euro A\$'000	Other currencies A\$'000
Cash and cash equivalents	2,382	-	-	302
Due from brokers - receivable for securities sold	20,661	1,633	1,188	3,332
Receivables	1,009	1,969	194	689
Financial assets at fair value through profit or loss	2,026,288	160,164	116,996	326,438
Payables	(174)	-	(7)	(18)
	<u>2,050,166</u>	<u>163,766</u>	<u>118,371</u>	<u>330,743</u>
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	-	-	-	-
	<u>2,050,166</u>	<u>163,766</u>	<u>118,371</u>	<u>330,743</u>

3 Financial risk management (continued)

(a) Market risk (continued)

(ii) Foreign exchange risk (continued)

As at 30 June 2021	US Dollars A\$'000	Swiss Franc A\$'000	Euro A\$'000	Other currencies A\$'000
Cash and cash equivalents	2,413	-	-	92
Due from brokers - receivable for securities sold	12,849	1,139	999	2,445
Receivables	725	1,171	140	584
Financial assets at fair value through profit or loss	1,537,067	135,675	119,168	292,968
Bank overdraft	(2,685)	-	-	-
Payables	(120)	-	(8)	(27)
	<u>1,550,249</u>	<u>137,985</u>	<u>120,299</u>	<u>296,062</u>
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>1,550,249</u>	<u>137,985</u>	<u>120,299</u>	<u>296,062</u>

VanEck FTSE Global Infrastructure (Hedged) ETF

As at 30 June 2022	US Dollars A\$'000	Euro A\$'000	Singapore Dollar A\$'000	Other currencies A\$'000
Cash and cash equivalents	2,314	92	-	54
Due from brokers - receivable for securities sold	12,916	3,530	15	4,713
Receivables	234	265	-	769
Financial assets at fair value through profit or loss	367,166	100,293	438	134,432
Bank overdraft	(3,233)	-	-	-
Payables	(26)	(14)	-	(28)
Due to brokers - payable for securities purchased	-	(91)	-	-
Financial liabilities at fair value through profit or loss	<u>(17,010)</u>	<u>(1,915)</u>	<u>(161)</u>	<u>(2,578)</u>
	<u>362,361</u>	<u>102,160</u>	<u>292</u>	<u>137,362</u>
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	<u>(382,405)</u>	<u>(111,118)</u>	<u>(5,691)</u>	<u>(142,086)</u>
	<u>(20,044)</u>	<u>(8,958)</u>	<u>(5,399)</u>	<u>(4,724)</u>

3 Financial risk management (continued)

(a) Market risk (continued)

(ii) Foreign exchange risk (continued)

As at 30 June 2021	Singapore Dollar A\$'000	South Korean Won A\$'000	Euro A\$'000	Other currencies A\$'000
Cash and cash equivalents	-	-	-	548
Due from brokers - receivable for securities sold	-	30	1,328	7,891
Receivables	-	-	98	722
Financial assets at fair value through profit or loss	-	1,289	56,469	335,100
Bank overdraft	-	-	(9)	(1,277)
Payables	-	-	(14)	(37)
Financial liabilities at fair value through profit or loss	(39)	-	(24)	(7,788)
	(39)	1,319	57,848	335,159
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	(2,990)	-	(57,066)	(335,694)
	(3,029)	1,319	782	(535)

VanEck MSCI International Sustainable Equity ETF

As at 30 June 2022	US Dollars A\$'000	Euro A\$'000	Japanese Yen A\$'000	Other currencies A\$'000
Cash and cash equivalents	-	2	40	672
Due from brokers - receivable for securities sold	1,005	561	399	874
Receivables	(5)	179	2	147
Financial assets at fair value through profit or loss	41,709	23,245	16,555	36,173
Bank overdraft	(990)	-	-	-
Due to brokers - payable for securities purchased	(1,870)	(1,050)	(747)	(1,629)
Payables	(5)	-	-	(3)
Financial liabilities at fair value through profit or loss	-	(2)	-	(3)
	39,844	22,935	16,249	36,231
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	1,869	1,050	742	1,628
	41,713	23,985	16,991	37,859

3 Financial risk management (continued)

(a) Market risk (continued)

(ii) Foreign exchange risk (continued)

As at 30 June 2021	US Dollars A\$'000	Euro A\$'000	Japanese Yen A\$'000	Other currencies A\$'000
Cash and cash equivalents	288	-	29	7
Due from brokers - receivable for securities sold	434	253	137	298
Receivables	11	92	-	72
Financial assets at fair value through profit or loss	31,640	18,295	10,033	21,653
Bank overdraft	(374)	-	-	-
Payables	(5)	(3)	-	(2)
	<u>31,994</u>	<u>18,637</u>	<u>10,199</u>	<u>22,028</u>
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>31,994</u>	<u>18,637</u>	<u>10,199</u>	<u>22,028</u>

VanEck MSCI Multifactor Emerging Markets Equity ETF

As at 30 June 2022	Hong Kong Dollar A\$'000	Indian Rupee A\$'000	New Taiwan Dollar A\$'000	Other currencies A\$'000
Cash and cash equivalents	35	-	1	259
Due from brokers - receivable for securities sold	484	263	226	501
Receivables	437	35	142	89
Financial assets at fair value through profit or loss	14,589	7,960	6,329	16,432
Bank overdraft	-	-	-	(556)
Payables	(28)	(6)	(15)	(11)
	<u>15,517</u>	<u>8,252</u>	<u>6,683</u>	<u>16,714</u>
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,888)</u>
	<u>15,517</u>	<u>8,252</u>	<u>6,683</u>	<u>14,826</u>

3 Financial risk management (continued)

(a) Market risk (continued)

(ii) Foreign exchange risk (continued)

As at 30 June 2021	Hong Kong Dollar A\$'000	New Taiwan Dollar A\$'000	Indian Rupee A\$'000	Other currencies A\$'000
Cash and cash equivalents	41	1	(12)	84
Due from brokers - receivable for securities sold	286	99	100	244
Receivables	154	60	15	66
Financial assets at fair value through profit or loss	21,194	8,786	8,105	20,211
Bank overdraft	-	-	-	(259)
Payables	(4)	(13)	(2)	(5)
	<u>21,671</u>	<u>8,933</u>	<u>8,206</u>	<u>20,341</u>
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>21,671</u>	<u>8,933</u>	<u>8,206</u>	<u>20,341</u>

VanEck China New Economy ETF

	Chinese Yuan A\$'000
As at 30 June 2022	
Cash and cash equivalents	422
Due from brokers - receivable for securities sold	1,636
Receivables	-
Financial assets at fair value through profit or loss	130,589
Payables	(44)
	<u>132,603</u>
Net increase/(decrease) in exposure from foreign currency forward contract	
- (sell)/buy foreign currency	<u>-</u>
	<u>132,603</u>

3 Financial risk management (continued)

(a) Market risk (continued)

(ii) Foreign exchange risk (continued)

As at 30 June 2021	Chinese Yuan A\$'000	
Cash and cash equivalents	382	
Due from brokers - receivable for securities sold	1,626	
Receivables	(21)	
Financial assets at fair value through profit or loss	174,402	
Payables	(6)	
	<u>176,383</u>	
Net increase/(decrease) in exposure from foreign currency forward contract		
- (sell)/buy foreign currency		<u>-</u>
		<u>176,383</u>

VanEck FTSE China A50 ETF

As at 30 June 2022

	Chinese Yuan A\$'000	US Dollars A\$'000
Cash and cash equivalents	396	4
Receivables	(1)	-
Financial assets at fair value through profit or loss	26,559	-
Payables	(1)	-
	<u>26,953</u>	<u>4</u>
Net increase/(decrease) in exposure from foreign currency forward contract		
- (sell)/buy foreign currency	<u>(389)</u>	<u>-</u>
	<u>26,564</u>	<u>4</u>

As at 30 June 2021	Chinese Yuan A\$'000	US Dollars A\$'000
Cash and cash equivalents	491	4
Receivables	(4)	-
Financial assets at fair value through profit or loss	<u>26,897</u>	<u>-</u>
	<u>27,384</u>	<u>4</u>
Net increase/(decrease) in exposure from foreign currency forward contract		
- (sell)/buy foreign currency	<u>-</u>	<u>-</u>
	<u>27,384</u>	<u>4</u>

3 Financial risk management (continued)

(a) Market risk (continued)

(ii) Foreign exchange risk (continued)

VanEck Gold Miners ETF

	US Dollars A\$'000	Canadian Dollar A\$'000	Hong Kong Dollar A\$'000	Other currencies A\$'000
As at 30 June 2022				
Cash and cash equivalents	422	-	-	-
Due from brokers - receivable for securities sold	950	88	55	7
Receivables	138	16	-	-
Financial assets at fair value through profit or loss	314,846	29,175	18,624	2,207
Payables	(21)	(2)	-	-
	<u>316,335</u>	<u>29,277</u>	<u>18,679</u>	<u>2,214</u>
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	-	-	-	-
	<u>316,335</u>	<u>29,277</u>	<u>18,679</u>	<u>2,214</u>

As at 30 June 2021	US Dollars A\$'000
Cash and cash equivalents	12
Financial assets at fair value through profit or loss	426,298
Due to brokers - payable for securities purchased	(2,711)
	<u>423,599</u>
Net increase/(decrease) in exposure from foreign currency forward contract	
- (sell)/buy foreign currency	-
	<u>423,599</u>

VanEck Morningstar Wide Moat ETF

	US Dollars A\$'000
As at 30 June 2022	
Cash and cash equivalents	92
Financial assets at fair value through profit or loss	408,780
	<u>408,872</u>
Net increase/(decrease) in exposure from foreign currency forward contract	
- (sell)/buy foreign currency	-
	<u>408,872</u>

3 Financial risk management (continued)

(a) Market risk (continued)

(ii) Foreign exchange risk (continued)

As at 30 June 2021	US Dollars A\$'000
Cash and cash equivalents	35
Financial assets at fair value through profit or loss	<u>303,711</u>
	<u>303,746</u>
Net increase/(decrease) in exposure from foreign currency forward contract	
- (sell)/buy foreign currency	<u>-</u>
	<u>303,746</u>

VanEck MSCI International Quality (Hedged) ETF

As at 30 June 2022	US Dollars A\$'000	Swiss Franc A\$'000	Euro A\$'000	Other currencies A\$'000
Financial assets at fair value through profit or loss	-	-	-	243
Financial liabilities at fair value through profit or loss	<u>(14,449)</u>	<u>(1,111)</u>	<u>(343)</u>	<u>(444)</u>
	<u>(14,449)</u>	<u>(1,111)</u>	<u>(343)</u>	<u>(201)</u>
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	<u>(333,530)</u>	<u>(25,801)</u>	<u>(20,406)</u>	<u>(54,525)</u>
	<u>(347,979)</u>	<u>(26,912)</u>	<u>(20,749)</u>	<u>(54,726)</u>

As at 30 June 2021	US Dollars A\$'000	Swiss Franc A\$'000	Euro A\$'000	Other currencies A\$'000
Financial assets at fair value through profit or loss	-	1	6	7
Financial liabilities at fair value through profit or loss	<u>(8,073)</u>	<u>(60)</u>	<u>(2)</u>	<u>(394)</u>
	<u>(8,073)</u>	<u>(59)</u>	<u>4</u>	<u>(387)</u>
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	<u>(260,685)</u>	<u>(23,285)</u>	<u>(20,933)</u>	<u>(52,455)</u>
	<u>(268,758)</u>	<u>(23,344)</u>	<u>(20,929)</u>	<u>(52,842)</u>

3 Financial risk management (continued)

(a) Market risk (continued)

(ii) Foreign exchange risk (continued)

VanEck FTSE International Property (Hedged) ETF

As at 30 June 2022	US Dollars A\$'000	Euro A\$'000	Swedish Krona A\$'000	Other currencies A\$'000
Cash and cash equivalents	657	3	50	4
Due from brokers - receivable for securities sold	5,665	507	139	1,868
Receivables	509	103	15	267
Financial assets at fair value through profit or loss	136,229	12,184	3,356	45,091
Bank overdraft	(1,131)	-	-	-
Payables	(77)	(12)	(2)	(25)
Financial liabilities at fair value through profit or loss	(6,510)	(251)	(1)	(752)
	<u>135,342</u>	<u>12,534</u>	<u>3,557</u>	<u>46,453</u>
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	<u>(147,491)</u>	<u>(14,612)</u>	<u>(4,915)</u>	<u>(49,128)</u>
	<u>(12,149)</u>	<u>(2,078)</u>	<u>(1,358)</u>	<u>(2,675)</u>

As at 30 June 2021	US Dollars A\$'000	Euro A\$'000	British Pounds A\$'000	Other currencies A\$'000
Cash and cash equivalents	2,593	3	2	19
Due from brokers - receivable for securities sold	1,552	230	123	513
Receivables	185	18	21	88
Financial assets at fair value through profit or loss	57,359	8,491	4,543	18,619
Due to brokers - payable for securities purchased	(1,558)	(230)	(124)	(510)
Bank overdraft	(330)	-	-	-
Payables	(28)	(1)	(2)	(8)
Financial liabilities at fair value through profit or loss	(1,616)	(6)	(11)	(237)
	<u>58,157</u>	<u>8,505</u>	<u>4,552</u>	<u>18,484</u>
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	<u>(55,192)</u>	<u>(9,004)</u>	<u>(4,810)</u>	<u>(18,904)</u>
	<u>2,965</u>	<u>(499)</u>	<u>(258)</u>	<u>(420)</u>

3 Financial risk management (continued)

(a) Market risk (continued)

(ii) Foreign exchange risk (continued)

VanEck Global Healthcare Leaders ETF

	US Dollars A\$'000	Euro A\$'000	Swiss Franc A\$'000	Other currencies A\$'000
As at 30 June 2022				
Cash and cash equivalents	53	-	-	1
Due from brokers - receivable for securities sold	212	46	40	51
Receivables	34	9	15	52
Financial assets at fair value through profit or loss	44,746	9,810	8,460	11,853
Bank overdraft	(98)	-	-	-
Payables	(5)	-	-	(4)
	<u>44,942</u>	<u>9,865</u>	<u>8,515</u>	<u>11,953</u>
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>44,942</u>	<u>9,865</u>	<u>8,515</u>	<u>11,953</u>

	US Dollars A\$'000	Euro A\$'000	Danish Krone A\$'000	Other currencies A\$'000
As at 30 June 2021				
Cash and cash equivalents	7	-	-	-
Due from brokers - receivable for securities sold	125	13	7	27
Receivables	3	2	1	18
Financial assets at fair value through profit or loss	35,946	3,874	2,164	7,394
Bank overdraft	(13)	-	-	-
Payables	-	-	-	(2)
	<u>36,068</u>	<u>3,889</u>	<u>2,172</u>	<u>7,437</u>
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>36,068</u>	<u>3,889</u>	<u>2,172</u>	<u>7,437</u>

3 Financial risk management (continued)

(a) Market risk (continued)

(ii) Foreign exchange risk (continued)

VanEck Morningstar International Wide Moat ETF

As at 30 June 2022	US Dollars A\$'000	Euro A\$'000	British Pounds A\$'000	Other currencies A\$'000
Cash and cash equivalents	41	-	7	-
Due from brokers - receivable for securities sold	295	57	40	59
Receivables	23	4	2	30
Financial assets at fair value through profit or loss	14,499	2,763	1,982	2,903
Bank overdraft	(68)	-	-	-
Payables	(3)	-	-	(2)
	<u>14,787</u>	<u>2,824</u>	<u>2,031</u>	<u>2,990</u>
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	-	-	-	-
	<u>14,787</u>	<u>2,824</u>	<u>2,031</u>	<u>2,990</u>

As at 30 June 2021	US Dollars A\$'000	Euro A\$'000	British Pounds A\$'000	Other currencies A\$'000
Cash and cash equivalents	1,795	162	-	70
Due from brokers - receivable for securities sold	111	10	9	18
Receivables	11	1	-	6
Financial assets at fair value through profit or loss	12,522	1,120	965	2,072
Bank overdraft	(13)	-	-	-
Due to broker - payable for securities purchased	(1,790)	(162)	-	(71)
Payables	(1)	-	-	-
	<u>12,635</u>	<u>1,131</u>	<u>974</u>	<u>2,095</u>
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	-	-	-	-
	<u>12,635</u>	<u>1,131</u>	<u>974</u>	<u>2,095</u>

3 Financial risk management (continued)

(a) Market risk (continued)

(ii) Foreign exchange risk (continued)

VanEck Video Gaming and Esports ETF

	US Dollars A\$'000	Japanese Yen A\$'000	Hong Kong Dollar A\$'000	Other currencies A\$'000
As at 30 June 2022				
Cash and cash equivalents	128	106	-	-
Due from brokers - receivable for securities sold	374	181	73	79
Receivables	(3)	6	-	1
Financial assets at fair value through profit or loss	39,859	16,696	7,729	8,668
Bank overdraft	(276)	-	-	-
Payables	-	(1)	-	-
	<u>40,082</u>	<u>16,988</u>	<u>7,802</u>	<u>8,748</u>
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	-	-	-	-
	<u>40,082</u>	<u>16,988</u>	<u>7,802</u>	<u>8,748</u>
As at 30 June 2021				
Cash and cash equivalents	153	107	-	-
Due from brokers - receivable for securities sold	106	27	13	28
Receivables	(1)	4	-	3
Financial assets at fair value through profit or loss	64,526	19,354	9,967	13,435
Bank overdraft	(133)	-	-	-
	<u>64,651</u>	<u>19,492</u>	<u>9,980</u>	<u>13,466</u>
Net increase/(decrease) in exposure from foreign currency forward contract				
- (sell)/buy foreign currency	-	-	-	-
	<u>64,651</u>	<u>19,492</u>	<u>9,980</u>	<u>13,466</u>

(iii) Interest rate risk

Interest rate risk is the risk that interest rate movements will have a negative impact on investment value or returns. Interest rate risk is managed in accordance with the underlying investment strategy of the Funds.

The majority of the Funds' financial assets and liabilities are non-interest bearing. As a result, the Funds are not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates. Any excess cash and cash equivalents are invested at short-term market interest rates.

An analysis of financial liabilities by maturities is provided in note 3 (d)(i) on page 66.

3 Financial risk management (continued)

(b) Summarised sensitivity analysis

The following table summarises the sensitivity of the Funds' operating profit and net assets attributable to unitholders to the various market risks. The reasonably possible movements in the risk variables have been determined based on management's best estimate, having regard to a number of factors, including historical correlation of the Funds' investments with the relevant benchmark and market volatility. However, actual movements in the risk variables may be greater or less than anticipated due to a number of factors, including unusually large market shocks resulting from changes in the performance of the economies, markets and securities in which the Funds invests. As a result, historic variations in risk variables are not a definitive indicator of future variations in the risk variables.

VanEck MSCI International Quality ETF

		Price risk	
		Impact on operating profit/Net assets attributable to unitholders	
		-10%	+10%
		\$'000	\$'000
30 June 2022		(262,989)	262,989
30 June 2021		(208,488)	208,488

		Foreign currency risk					
		Impact on operating profit/Net assets attributable to unitholders					
		-10%	+10%	-10%	+10%	-10%	+10%
		USD	USD	CHF	CHF	EUR	EUR
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30 June 2022		(205,017)	205,017	(16,377)	16,377	(11,837)	11,837
30 June 2021		(155,025)	155,025	(13,799)	13,799	(12,030)	12,030

VanEck FTSE Global Infrastructure (Hedged) ETF

		Price risk	
		Impact on operating profit/Net assets attributable to unitholders	
		-10%	+10%
		\$'000	\$'000
30 June 2022		(65,662)	65,662
30 June 2021		(43,144)	43,144

3 Financial risk management (continued)

(b) Summarised sensitivity analysis (continued)

Foreign currency risk						
Impact on operating profit/Net assets attributable to unitholders						
	-10%	+10%	-10%	+10%	-10%	+10%
	USD	USD	EUR	EUR	SGD	SGD
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30 June 2022	2,004	(2,004)	896	(896)	540	(540)

Foreign currency risk						
Impact on operating profit/Net assets attributable to unitholders						
	-10%	+10%	-10%	+10%	-10%	+10%
	SGD	SGD	KRW	KRW	EUR	EUR
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30 June 2021	303	(303)	(132)	132	(78)	78

VanEck MSCI International Sustainable Equity ETF

		Price risk	
		Impact on operating profit/Net assets attributable to unitholders	
		-10%	+10%
		\$'000	\$'000
30 June 2022		(11,768)	11,768
30 June 2021		(8,162)	8,162

Foreign currency risk						
Impact on operating profit/Net assets attributable to unitholders						
	-10%	+10%	-10%	+10%	-10%	+10%
	USD	USD	EUR	EUR	JPY	JPY
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30 June 2021	(4,171)	4,171	(2,399)	2,399	(1,699)	1,699
30 June 2021	(3,199)	3,199	(1,864)	1,864	(1,020)	1,020

VanEck MSCI Multifactor Emerging Markets Equity ETF

		Price risk	
		Impact on operating profit/Net assets attributable to unitholders	
		-10%	+10%
		\$'000	\$'000
30 June 2022		(4,531)	4,531
30 June 2021		(5,830)	5,830

3 Financial risk management (continued)

(b) Summarised sensitivity analysis (continued)

	Foreign currency risk					
	Impact on operating profit/Net assets attributable to unitholders					
	-10%	+10%	-10%	+10%	-10%	+10%
	HKD	HKD	INR	INR	TWD	TWD
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30 June 2022	(1,552)	1,552	(825)	825	(668)	668
30 June 2021	(2,167)	2,167	(821)	821	(893)	893

VanEck China New Economy ETF

VanEck China New Economy ETF	Price risk		Foreign exchange risk	
	Impact on operating profit/Net assets attributable to unitholders			
	-10%	+10%	-10%	+10%
			CNY	CNY
	\$'000	\$'000	\$'000	\$'000
30 June 2022	(13,059)	13,059	(13,260)	13,260
30 June 2021	(17,440)	17,440	(17,638)	17,638

VanEck FTSE China A50 ETF

	Price risk	
	Impact on operating profit/Net assets attributable to unitholders	
	-10%	+10%
	\$'000	\$'000
30 June 2022	(2,656)	2,656
30 June 2021	(2,690)	2,690

	Foreign currency risk			
	Impact on operating profit/Net assets attributable to unitholders			
	-10%	+10%	-10%	+10%
	CNY	CNY	USD	USD
	\$'000	\$'000	\$'000	\$'000
30 June 2022	(2,656)	2,656	-	-
30 June 2021	(2,738)	2,738	-	-

VanEck Gold Miners ETF

	Price risk	
	Impact on operating profit/Net assets attributable to unitholders	
	-10%	+10%
	\$'000	\$'000
30 June 2022	(41,327)	41,327
30 June 2021	(42,630)	42,630

3 Financial risk management (continued)

(b) Summarised sensitivity analysis (continued)

	Foreign currency risk					
	Impact on operating profit/Net assets attributable to unitholders					
	-10%	+10%	-10%	+10%	-10%	+10%
	USD \$'000	USD \$'000	CAD \$'000	CAD \$'000	HKD \$'000	HKD \$'000
30 June 2022	(31,634)	31,634	(2,928)	2,928	(1,868)	1,868
30 June 2021	(42,630)	42,630	-	-	-	-

VanEck Morningstar Wide Moat ETF

VanEck Morningstar Wide Moat ETF	Price risk		Foreign exchange risk	
	Impact on operating profit/Net assets attributable to unitholders			
	-10%	+10%	-10%	+10%
			USD	USD
	\$'000	\$'000	\$'000	\$'000
30 June 2022	(40,878)	40,878	(40,887)	40,887
30 June 2021	(30,371)	30,371	(30,375)	30,375

VanEck MSCI International Quality (Hedged) ETF

	Price risk	
	Impact on operating profit/Net assets attributable to unitholders	
	-10%	+10%
	USD \$'000	USD \$'000
30 June 2022	(39,718)	39,718
30 June 2021	(37,485)	37,485

	Foreign currency risk					
	Impact on operating profit/Net assets attributable to unitholders					
	-10%	+10%	-10%	+10%	-10%	+10%
	USD \$'000	USD \$'000	CHF \$'000	CHF \$'000	EUR \$'000	EUR \$'000
30 June 2022	34,798	(34,798)	2,691	(2,691)	2,075	(2,075)
30 June 2021	26,876	(26,876)	2,334	(2,334)	2,093	(2,093)

VanEck FTSE International Property (Hedged) ETF

	Price risk	
	Impact on operating profit/Net assets attributable to unitholders	
	-10%	+10%
	USD \$'000	USD \$'000
30 June 2022	(19,686)	19,686
30 June 2021	(8,901)	8,901

3 Financial risk management (continued)

(b) Summarised sensitivity analysis (continued)

Foreign currency risk						
Impact on operating profit/Net assets attributable to unitholders						
	-10%	+10%	-10%	+10%	-10%	+10%
	USD	USD	EUR	EUR	SEK	SEK
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30 June 2022	1,215	(1,215)	208	(208)	136	(136)

Foreign currency risk						
Impact on operating profit/Net assets attributable to unitholders						
	-10%	+10%	-10%	+10%	-10%	+10%
	USD	USD	EUR	EUR	GBP	GBP
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30 June 2021	(297)	297	50	(50)	26	(26)

VanEck Global Healthcare Leaders ETF

		Price risk	
		Impact on operating profit/Net assets attributable to unitholders	
		-10%	+10%
		\$'000	\$'000
30 June 2022		(7,487)	7,487
30 June 2021		(4,938)	4,938

Foreign currency risk						
Impact on operating profit/Net assets attributable to unitholders						
	-10%	+10%	-10%	+10%	-10%	+10%
	USD	USD	EUR	EUR	CHF	CHF
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30 June 2022	(4,494)	4,494	(987)	987	(852)	852

Foreign currency risk						
Impact on operating profit/Net assets attributable to unitholders						
	-10%	+10%	-10%	+10%	-10%	+10%
	USD	USD	EUR	EUR	DKK	DKK
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30 June 2021	(3,607)	3,607	(389)	389	(217)	217

3 Financial risk management (continued)

(b) Summarised sensitivity analysis (continued)

VanEck Morningstar International Wide Moat ETF

	Price risk	
	Impact on operating profit/Net assets attributable to unitholders	
	-10%	+10%
	\$'000	\$'000
30 June 2022	(2,215)	2,215
30 June 2021	(1,668)	1,668

	Foreign currency risk					
	Impact on operating profit/Net assets attributable to unitholders					
	-10%	+10%	-10%	+10%	-10%	+10%
	USD	USD	EUR	EUR	GBP	GBP
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30 June 2022	(1,479)	1,479	(282)	282	(203)	203
30 June 2021	(1,264)	1,264	(113)	113	(97)	97

VanEck Video Gaming and Esports ETF

	Price risk	
	Impact on operating profit/Net assets attributable to unitholders	
	-10%	+10%
	\$'000	\$'000
30 June 2022	(7,669)	7,669
30 June 2021	(10,728)	10,728

	Foreign currency risk					
	Impact on operating profit/Net assets attributable to unitholders					
	-10%	+10%	-10%	+10%	-10%	+10%
	USD	USD	JPY	JPY	HKD	HKD
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30 June 2022	(4,008)	4,008	(1,699)	1,699	(780)	780
30 June 2021	(6,465)	6,465	(1,949)	1,949	(998)	998

In determining the impact of an increase/decrease in net assets attributable to unitholders arising from market risk, the Responsible Entity has considered the current financial year and expected future movements of the portfolio based on market information in order to determine a reasonably possible shift in assumptions.

(c) Credit risk

Credit risk is the risk that a counterparty will fail to perform contractual obligations, either in whole or part. Credit risk primarily arises from investments in derivative financial instruments. Other credit risk arises from cash and cash equivalents, deposits with banks and other financial institutions and amounts due from brokers. None of these assets are impaired nor past due but not impaired.

The maximum exposure to credit risk at the end of each reporting period is the carrying amount of the financial assets.

3 Financial risk management (continued)

(c) Credit risk (continued)

The clearing and depositary operations of the Funds' security transactions are mainly concentrated with one counterparty namely State Street Australia Limited. The Standard and Poor's credit rating of the Funds' counterparties as at 30 June 2022 and 30 June 2021 are:

- AA- for State Street Bank & Trust Company (2021: AA-); and
- AA- for Westpac Banking Corporation (2021: AA-)

(d) Liquidity risk

Liquidity risk is the risk that the Fund may not be able to generate sufficient cash resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous.

The Funds' listed securities are considered readily realisable, as they are listed on major stock exchanges.

The Funds may, from time to time, invest in derivative contracts traded over the counter, which are not traded in an organised market and may be illiquid. As a result, the Funds may not be able to quickly liquidate its investments in these instruments at an amount close to their fair value to meet its liquidity requirements or to respond to specific events such as deterioration in the creditworthiness of any particular issuer or counterparty. No such investments were held at the end of the reporting period.

(i) Maturities of non-derivative financial liabilities

The table below analyses the Funds' non-derivative financial liabilities into relevant maturity groupings based on the remaining period to the earliest possible contractual maturity date at year/period end. The amounts in the table are contractual undiscounted cash flows.

VanEck MSCI International Quality ETF

	Less than 1 month \$'000	1-6 months \$'000	6-12 months \$'000	Over 12 months \$'000	Total \$'000
As at 30 June 2022					
Bank overdraft	3,999	-	-	-	3,999
Payables	1,098	-	-	-	1,098
Distributions payable	30,153	-	-	-	30,153
Contractual cash flows (excluding net settled derivatives)	35,250	-	-	-	35,250
As at 30 June 2021					
Bank overdraft	2,685	-	-	-	2,685
Payables	817	-	-	-	817
Distributions payable	20,488	-	-	-	20,488
Contractual cash flows (excluding net settled derivatives)	23,990	-	-	-	23,990

3 Financial risk management (continued)

(d) Liquidity risk (continued)

VanEck FTSE Global Infrastructure (Hedged) ETF

	Less than 1 month \$'000	1-6 months \$'000	6-12 months \$'000	Over 12 months \$'000	Total \$'000
As at 30 June 2022					
Bank overdraft	3,233	-	-	-	3,233
Due to brokers - payable for securities purchased	91	-	-	-	91
Payables	476	-	-	-	476
Distributions payable	4,907	-	-	-	4,907
Contractual cash flows (excluding net settled derivatives)	8,707	-	-	-	8,707
As at 30 June 2021					
Bank overdraft	1,286	-	-	-	1,286
Payables	283	-	-	-	283
Distributions payable	3,367	-	-	-	3,367
Contractual cash flows (excluding net settled derivatives)	4,936	-	-	-	4,936

VanEck MSCI International Sustainable Equity ETF

	Less than 1 month \$'000	1-6 months \$'000	6-12 months \$'000	Over 12 months \$'000	Total \$'000
As at 30 June 2022					
Bank overdraft	990	-	-	-	990
Due to brokers - payable for securities purchased	5,296	-	-	-	5,296
Payables	66	-	-	-	66
Distributions payable	3,085	-	-	-	3,085
Contractual cash flows (excluding net settled derivatives)	9,437	-	-	-	9,437
As at 30 June 2021					
Bank overdraft	374	-	-	-	374
Payables	47	-	-	-	47
Distributions payable	1,277	-	-	-	1,277
Contractual cash flows (excluding net settled derivatives)	1,698	-	-	-	1,698

3 Financial risk management (continued)

(d) Liquidity risk (continued)

VanEck MSCI Multifactor Emerging Markets Equity ETF

	Less than 1 month \$'000	1-6 months \$'000	6-12 months \$'000	Over 12 months \$'000	Total \$'000
As at 30 June 2022					
Bank overdraft	556	-	-	-	556
Payables	88	-	-	-	88
Distributions payable	1,921	-	-	-	1,921
Contractual cash flows (excluding net settled derivatives)	2,565	-	-	-	2,565
As at 30 June 2021					
Bank overdraft	259	-	-	-	259
Payables	52	-	-	-	52
Distributions payable	962	-	-	-	962
Contractual cash flows (excluding net settled derivatives)	1,273	-	-	-	1,273

VanEck China New Economy ETF

	Less than 1 month \$'000	1-6 months \$'000	6-12 months \$'000	Over 12 months \$'000	Total \$'000
As at 30 June 2022					
Payables	156	-	-	-	156
Distributions payable	2,030	-	-	-	2,030
Contractual cash flows (excluding net settled derivatives)	2,186	-	-	-	2,186
As at 30 June 2021					
Payables	147	-	-	-	147
Distributions payable	1,851	-	-	-	1,851
Contractual cash flows (excluding net settled derivatives)	1,998	-	-	-	1,998

3 Financial risk management (continued)

(d) Liquidity risk (continued)

VanEck FTSE China A50 ETF

	Less than 1 month \$'000	1-6 months \$'000	6-12 months \$'000	Over 12 months \$'000	Total \$'000
As at 30 June 2022					
Payables	32	-	-	-	32
Distributions payable	412	-	-	-	412
Contractual cash flows (excluding net settled derivatives)	444	-	-	-	444
As at 30 June 2021					
Payables	15	-	-	-	15
Distributions payable	461	-	-	-	461
Contractual cash flows (excluding net settled derivatives)	476	-	-	-	476

VanEck Gold Miners ETF

	Less than 1 month \$'000	1-6 months \$'000	6-12 months \$'000	Over 12 months \$'000	Total \$'000
As at 30 June 2022					
Payables	1,683	-	-	-	1,683
Contractual cash flows (excluding net settled derivatives)	1,683	-	-	-	1,683
As at 30 June 2021					
Due to brokers - payable for securities purchased	2,711	-	-	-	2,711
Payables	63	-	-	-	63
Contractual cash flows (excluding net settled derivatives)	2,774	-	-	-	2,774

3 Financial risk management (continued)

(d) Liquidity risk (continued)

VanEck Morningstar Wide Moat ETF

	Less than 1 month \$'000	1-6 months \$'000	6-12 months \$'000	Over 12 months \$'000	Total \$'000
As at 30 June 2022					
Payables	202	-	-	-	202
Contractual cash flows (excluding net settled derivatives)	202	-	-	-	202
As at 30 June 2021					
Payables	68	-	-	-	68
Contractual cash flows (excluding net settled derivatives)	68	-	-	-	68

VanEck MSCI International Quality (Hedged) ETF

	Less than 1 month \$'000	1-6 months \$'000	6-12 months \$'000	Over 12 months \$'000	Total \$'000
As at 30 June 2022					
Bank overdraft	177	-	-	-	177
Payables	40	-	-	-	40
Distributions payable	4,471	-	-	-	4,471
Contractual cash flows (excluding net settled derivatives)	4,688	-	-	-	4,688
As at 30 June 2021					
Bank overdraft	50	-	-	-	50
Payables	4	-	-	-	4
Distributions payable	3,530	-	-	-	3,530
Contractual cash flows (excluding net settled derivatives)	3,584	-	-	-	3,584

3 Financial risk management (continued)

(d) Liquidity risk (continued)

VanEck FTSE International Property (Hedged) ETF

	Less than 1 month \$'000	1-6 months \$'000	6-12 months \$'000	Over 12 months \$'000	Total \$'000
As at 30 June 2022					
Bank overdraft	1,131	-	-	-	1,131
Payables	220	-	-	-	220
Distributions payable	1,969	-	-	-	1,969
Contractual cash flows (excluding net settled derivatives)	3,320	-	-	-	3,320
As at 30 June 2021					
Bank overdraft	330	-	-	-	330
Due to brokers - payable for securities purchased	2,422	-	-	-	2,422
Payables	79	-	-	-	79
Distributions payable	765	-	-	-	765
Contractual cash flows (excluding net settled derivatives)	3,596	-	-	-	3,596

VanEck Global Healthcare Leaders ETF

	Less than 1 month \$'000	1-6 months \$'000	6-12 months \$'000	Over 12 months \$'000	Total \$'000
As at 30 June 2022					
Bank overdraft	98	-	-	-	98
Payables	40	-	-	-	40
Distributions payable	444	-	-	-	444
Contractual cash flows (excluding net settled derivatives)	582	-	-	-	582
As at 30 June 2021					
Bank overdraft	13	-	-	-	13
Payables	20	-	-	-	20
Distributions payable	176	-	-	-	176
Contractual cash flows (excluding net settled derivatives)	209	-	-	-	209

3 Financial risk management (continued)

(d) Liquidity risk (continued)

VanEck Morningstar International Wide Moat ETF

	Less than 1 month \$'000	1-6 months \$'000	6-12 months \$'000	Over 12 months \$'000	Total \$'000
As at 30 June 2022					
Bank overdraft	68	-	-	-	68
Payables	16	-	-	-	16
Distributions payable	520	-	-	-	520
Contractual cash flows (excluding net settled derivatives)	604	-	-	-	604
As at 30 June 2021					
Bank overdraft	13	-	-	-	13
Due to brokers - payable for securities purchased	2,023	-	-	-	2,023
Payables	8	-	-	-	8
Distributions payable	154	-	-	-	154
Contractual cash flows (excluding net settled derivatives)	2,198	-	-	-	2,198

VanEck Video Gaming and Esports ETF

	Less than 1 month \$'000	1-6 months \$'000	6-12 months \$'000	Over 12 months \$'000	Total \$'000
As at 30 June 2022					
Bank overdraft	276	-	-	-	276
Payables	54	-	-	-	54
Distributions payable	810	-	-	-	810
Contractual cash flows (excluding net settled derivatives)	1,140	-	-	-	1,140
As at 30 June 2021					
Bank overdraft	133	-	-	-	133
Payables	47	-	-	-	47
Distributions payable	276	-	-	-	276
Contractual cash flows (excluding net settled derivatives)	456	-	-	-	456

3 Financial risk management (continued)

(d) Liquidity risk (continued)

(ii) Maturities of net settled derivative financial instruments

All net settled derivative financial instruments of the Fund in the current period have maturities of less than 1 month.

VanEck FTSE Global Infrastructure (Hedged) ETF

	Less than 1 month \$'000	1-6 months \$'000	6-12 months \$'000	Over 12 months \$'000	Total \$'000
As at 30 June 2022					
Foreign currency forward contracts	(21,131)	-	-	-	(21,131)
Total Net settled derivatives	(21,131)	-	-	-	(21,131)
As at 30 June 2021					
Foreign currency forward contracts	(7,770)	-	-	-	(7,770)
Total Net settled derivatives	(7,770)	-	-	-	(7,770)

VanEck MSCI International Sustainable Equity ETF

	Less than 1 month \$'000	1-6 months \$'000	6-12 months \$'000	Over 12 months \$'000	Total \$'000
As at 30 June 2022					
Foreign currency forward contracts	1	-	-	-	1
Total Net settled derivatives	1	-	-	-	1

VanEck MSCI International Quality (Hedged) ETF

	Less than 1 month \$'000	1-6 months \$'000	6-12 months \$'000	Over 12 months \$'000	Total \$'000
As at 30 June 2022					
Foreign currency forward contracts	(16,104)	-	-	-	(16,104)
Total Net settled derivatives	(16,104)	-	-	-	(16,104)
As at 30 June 2021					
Foreign currency forward contracts	(8,515)	-	-	-	(8,515)
Total Net settled derivatives	(8,515)	-	-	-	(8,515)

3 Financial risk management (continued)

(d) Liquidity risk (continued)

VanEck FTSE International Property (Hedged) ETF

	Less than 1 month \$'000	1-6 months \$'000	6-12 months \$'000	Over 12 months \$'000	Total \$'000
As at 30 June 2022					
Foreign currency forward contracts	(7,218)	-	-	-	(7,218)
Total Net settled derivatives	(7,218)	-	-	-	(7,218)
As at 30 June 2021					
Foreign currency forward contracts	(1,866)	-	-	-	(1,866)
Total Net settled derivatives	(1,866)	-	-	-	(1,866)

VanEck MSCI International Quality ETF, VanEck MSCI Multifactor Emerging Markets Equity ETF, VanEck China New Economy ETF, VanEck FTSE China A50 ETF, VanEck Gold Miners ETF, VanEck Morningstar Wide Moat ETF, VanEck Global Healthcare Leaders ETF, VanEck Morningstar International Wide Moat ETF, VanEck Video Gaming and Esports ETF had nil settled derivatives as at 30 June 2022 and 30 June 2021.

4 Offsetting financial assets and financial liabilities

Financial assets and liabilities are offset and the net amount reported in the Statements of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The gross and net positions of financial assets and liabilities that have been offset in the Statements of financial position are disclosed in the first three columns of the tables below.

VanEck FTSE Global Infrastructure (Hedged) ETF

	Effects of offsetting on the Statement of financial position			Related amount not offset		
	Gross amounts of financial instruments	Gross amounts set off in the Statement of financial position	Net amount of financial instruments presented in the Statement of financial position	Amounts subject to master netting arrangements	Collateral received/pledged	Net amount
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 30 June 2022						
Financial assets						
Derivative financial instruments	533	-	533	(533)	-	-
Total	533	-	533	(533)	-	-
Financial liabilities						
Derivative financial instruments	21,664	-	21,664	(533)	-	21,131
Total	21,664	-	21,664	(533)	-	21,131
As at 30 June 2021						
Financial assets						
Derivative financial instruments	81	-	81	(81)	-	-
Total	81	-	81	(81)	-	-
Financial liabilities						
Derivative financial instruments	7,851	-	7,851	(81)	-	7,770
Total	7,851	-	7,851	(81)	-	7,770

4 Offsetting financial assets and financial liabilities (continued)

VanEck MSCI International Sustainable Equity ETF						
	Effects of offsetting on the Statement of financial position			Related amount not offset		
	Gross amounts of financial instruments	Gross amounts set off in the Statement of financial position	Net amount of financial instruments presented in the Statement of financial position	Amounts subject to master netting arrangements	Collateral received/pledged	Net amount
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 30 June 2022						
Financial assets						
Derivative financial instruments	5,295	(5,289)	6	(5)	-	1
Total	5,295	(5,289)	6	(5)	-	1
Financial liabilities						
Derivative financial instruments	5,294	(5,289)	5	(5)	-	-
Total	5,294	(5,289)	5	(5)	-	-

VanEck MSCI Multifactor Emerging Markets Equity ETF						
	Effects of offsetting on the Statement of financial position			Related amount not offset		
	Gross amounts of financial instruments	Gross amounts set off in the Statement of financial position	Net amount of financial instruments presented in the Statement of financial position	Amounts subject to master netting arrangements	Collateral received/pledged	Net amount
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 30 June 2022						
Financial assets						
Derivative financial instruments	1,888	(1,888)	-	-	-	-
Total	1,888	(1,888)	-	-	-	-
Financial liabilities						
Derivative financial instruments	1,888	(1,888)	-	-	-	-
Total	1,888	(1,888)	-	-	-	-

4 Offsetting financial assets and financial liabilities (continued)

VanEck FTSE China A50 ETF						
	Effects of offsetting on the Statement of financial position			Related amount not offset		
	Gross amounts of financial instruments	Gross amounts set off in the Statement of financial position	Net amount of financial instruments presented in the Statement of financial position	Amounts subject to master netting arrangements	Collateral received/pledged	Net amount
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 30 June 2022						
Financial assets						
Derivative financial instruments	389	(389)	-	-	-	-
Total	389	(389)	-	-	-	-
Financial liabilities						
Derivative financial instruments	389	(389)	-	-	-	-
Total	389	(389)	-	-	-	-

4 Offsetting financial assets and financial liabilities (continued)

VanEck MSCI International Quality (Hedged) ETF						
Effects of offsetting on the Statement of financial position			Related amount not offset			
Gross amounts of financial instruments	Gross amounts set off in the Statement of financial position	Net amount of financial instruments presented in the Statement of financial position	Amounts subject to master netting arrangements	Collateral received/pledged	Net amount	
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
As at 30 June 2022						
Financial assets						
Derivative financial instruments	243	-	243	(243)	-	-
Total	243	-	243	(243)	-	-
Financial liabilities						
Derivative financial instruments	16,347	-	16,347	(243)	-	16,104
Total	16,347	-	16,347	(243)	-	16,104
As at 30 June 2021						
Financial assets						
Derivative financial instruments	14	-	14	(14)	-	-
Total	14	-	14	(14)	-	-
Financial liabilities						
Derivative financial instruments	8,529	-	8,529	(14)	-	8,515
Total	8,529	-	8,529	(14)	-	8,515

4 Offsetting financial assets and financial liabilities (continued)

VanEck FTSE International Property (Hedged) ETF			Related amount not offset		
Effects of offsetting on the Statement of financial position					
Gross amounts of financial instruments	Gross amounts set off in the Statement of financial position	Net amount of financial instruments presented in the Statement of financial position	Amounts subject to master netting arrangements	Collateral received/pledged	Net amount
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 30 June 2022					
Financial assets					
Derivative financial instruments	296	-	296	(296)	-
Total	296	-	296	(296)	-
Financial liabilities					
Derivative financial instruments	7,514	-	7,514	(296)	7,218
Total	7,514	-	7,514	(296)	7,218
As at 30 June 2021					
Financial assets					
Derivative financial instruments	4	-	4	(4)	-
Total	4	-	4	(4)	-
Financial liabilities					
Derivative financial instruments	1,870	-	1,870	(4)	1,866
Total	1,870	-	1,870	(4)	1,866

(a) Master netting arrangement – not currently enforceable

Agreements with derivative counterparties are based on the International Swaps and Derivatives Association (ISDA) Master Agreement. Under the terms of these arrangements, only when certain credit events occur (such as default), the net position owing/receivable to a single counterparty in the same currency will be taken as owing and all the relevant arrangements terminated. As the Funds do not presently have a legally enforceable right of set-off, these amounts have not been offset in the Statements of financial position, but have been presented separately in the above table.

5 Fair value measurement

The Funds measure and recognise the following assets and liabilities at fair value on a recurring basis:

- Financial assets / liabilities at fair value through profit or loss (see note 7 and note 8)
- Derivative financial instruments (see note 9)

The Funds have no assets or liabilities measured at fair value on a non-recurring basis in the current reporting period.

5 Fair value measurement (continued)

AASB 13 requires disclosure of fair value measurements by level of the following fair value hierarchy:

- (a) quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1);
- (b) inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (level 2); and
- (c) inputs for the asset or liability that are not based on observable market data (unobservable inputs) (level 3)

(i) Fair value in an active market (level 1)

The fair value of financial assets and liabilities traded in active markets is based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs.

The Funds value their investments in accordance with the accounting policies set out in note 2 to the financial statements.

The quoted market price used for financial assets held by the Funds are the last traded price; the appropriate quoted market price for financial liabilities is the last traded price. When the Funds hold derivatives with offsetting market risks, they use mid-market prices as a basis for establishing fair values for the offsetting risk positions and apply this last traded price to the net open position, as appropriate.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

(ii) Valuation techniques used to derive level 2 and level 3 fair value

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar other instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the end of the reporting period applicable for an instrument with similar terms and conditions.

For other pricing models, inputs are based on market data at the end of the reporting period. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

The fair value of derivatives that are not exchange traded is estimated at the amount that the Funds would receive or pay to terminate the contract at the end of the reporting period taking into account current market conditions (volatility and appropriate yield curve) and the current creditworthiness of the counterparties. The fair value of a forward contract is determined as a net present value of estimated future cash flows, discounted at appropriate market rates as at the valuation date.

Some of the inputs to these models may not be market observable and are therefore estimated based on assumptions.

The output of a model is always an estimate or approximation of a value that cannot be determined with certainty, and valuation techniques employed may not fully reflect all factors relevant to the positions the Funds hold. Valuations are therefore adjusted, where appropriate, to allow for additional factors including liquidity risk and counterparty risk.

5 Fair value measurement (continued)

Recognised fair value measurements

The table below presents the Funds' financial assets measured at fair value according to the fair value hierarchy as at 30 June 2022 and 30 June 2021.

VanEck MSCI International Quality ETF

	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
As at 30 June 2022				
Financial assets at fair value through profit or loss				
Listed equities	2,622,429	-	-	2,622,429
Listed unit trusts	<u>7,457</u>	<u>-</u>	<u>-</u>	<u>7,457</u>
Total	<u>2,629,886</u>	<u>-</u>	<u>-</u>	<u>2,629,886</u>
As at 30 June 2021				
Financial assets at fair value through profit or loss				
Listed equities	2,079,315	-	-	2,079,315
Listed unit trusts	<u>5,563</u>	<u>-</u>	<u>-</u>	<u>5,563</u>
Total	<u>2,084,878</u>	<u>-</u>	<u>-</u>	<u>2,084,878</u>

5 Fair value measurement (continued)

Recognised fair value measurements (continued)

VanEck FTSE Global Infrastructure (Hedged) ETF

	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
As at 30 June 2022				
Financial assets at fair value through profit or loss				
Forwards	-	533	-	533
Listed equities	603,244	-	-	603,244
Listed unit trusts	<u>52,845</u>	<u>-</u>	<u>-</u>	<u>52,845</u>
Total	<u>656,089</u>	<u>533</u>	<u>-</u>	<u>656,622</u>
Financial liabilities at fair value through profit or loss				
Forwards	-	21,664	-	21,664
Total	<u>-</u>	<u>21,664</u>	<u>-</u>	<u>21,664</u>
As at 30 June 2021				
Financial assets at fair value through profit or loss				
Forwards	-	81	-	81
Listed equities	390,002	-	-	390,002
Listed unit trusts	<u>41,355</u>	<u>-</u>	<u>-</u>	<u>41,355</u>
Total	<u>431,357</u>	<u>81</u>	<u>-</u>	<u>431,438</u>
Financial liabilities at fair value through profit or loss				
Forwards	-	7,851	-	7,851
Total	<u>-</u>	<u>7,851</u>	<u>-</u>	<u>7,851</u>

5 Fair value measurement (continued)

Recognised fair value measurements (continued)

VanEck MSCI International Sustainable Equity ETF

	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
As at 30 June 2022				
Financial assets at fair value through profit or loss				
Forwards	-	6	-	6
Listed equities	116,148	-	-	116,148
Listed unit trusts	1,528	-	-	1,528
Total	117,676	6	-	117,682
Financial liabilities at fair value through profit or loss				
Forwards	-	5	-	5
Total	-	5	-	5

As at 30 June 2021

Financial assets at fair value through profit or loss

Listed equities	80,709	-	-	80,709
Listed unit trusts	912	-	-	912
Total	81,621	-	-	81,621

VanEck MSCI Multifactor Emerging Markets Equity ETF

	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
As at 30 June 2022				
Financial assets at fair value through profit or loss				
Listed equities	45,310	-	-	45,310
Total	45,310	-	-	45,310

As at 30 June 2021

Financial assets at fair value through profit or loss

Listed equities	58,296	-	-	58,296
Total	58,296	-	-	58,296

5 Fair value measurement (continued)

Recognised fair value measurements (continued)

VanEck China New Economy ETF

	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
As at 30 June 2022				
Financial assets at fair value through profit or loss				
Listed equities	<u>128,497</u>	<u>2,092</u>	<u>-</u>	<u>130,589</u>
Total	<u>128,497</u>	<u>2,092</u>	<u>-</u>	<u>130,589</u>
As at 30 June 2021				
Financial assets at fair value through profit or loss				
Listed equities	<u>174,402</u>	<u>-</u>	<u>-</u>	<u>174,402</u>
Total	<u>174,402</u>	<u>-</u>	<u>-</u>	<u>174,402</u>

VanEck FTSE China A50 ETF

	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
As at 30 June 2022				
Financial assets at fair value through profit or loss				
Listed equities	<u>26,559</u>	<u>-</u>	<u>-</u>	<u>26,559</u>
Total	<u>26,559</u>	<u>-</u>	<u>-</u>	<u>26,559</u>
As at 30 June 2021				
Financial assets at fair value through profit or loss				
Listed equities	<u>26,897</u>	<u>-</u>	<u>-</u>	<u>26,897</u>
Total	<u>26,897</u>	<u>-</u>	<u>-</u>	<u>26,897</u>

5 Fair value measurement (continued)

Recognised fair value measurements (continued)

VanEck Gold Miners ETF

	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
As at 30 June 2022				
Financial assets at fair value through profit or loss				
Listed equities	<u>413,267</u>	<u>-</u>	<u>-</u>	<u>413,267</u>
Total	<u>413,267</u>	<u>-</u>	<u>-</u>	<u>413,267</u>
As at 30 June 2021				
Financial assets at fair value through profit or loss				
Listed unit trusts	<u>426,298</u>	<u>-</u>	<u>-</u>	<u>426,298</u>
Total	<u>426,298</u>	<u>-</u>	<u>-</u>	<u>426,298</u>

VanEck Morningstar Wide Moat ETF

	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
As at 30 June 2022				
Financial assets at fair value through profit or loss				
Listed unit trusts	<u>408,780</u>	<u>-</u>	<u>-</u>	<u>408,780</u>
Total	<u>408,780</u>	<u>-</u>	<u>-</u>	<u>408,780</u>
As at 30 June 2021				
Financial assets at fair value through profit or loss				
Listed unit trusts	<u>303,711</u>	<u>-</u>	<u>-</u>	<u>303,711</u>
Total	<u>303,711</u>	<u>-</u>	<u>-</u>	<u>303,711</u>

5 Fair value measurement (continued)

Recognised fair value measurements (continued)

VanEck MSCI International Quality (Hedged) ETF

	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
As at 30 June 2022				
Financial assets at fair value through profit or loss				
Forwards	-	243	-	243
Listed unit trusts	396,940	-	-	396,940
Total	396,940	243	-	397,183
Financial liabilities at fair value through profit or loss				
Forwards	-	16,347	-	16,347
Total	-	16,347	-	16,347
As at 30 June 2021				
Financial assets at fair value through profit or loss				
Forwards	-	14	-	14
Listed unit trusts	374,838	-	-	374,838
Total	374,838	14	-	374,852
Financial liabilities at fair value through profit or loss				
Forwards	-	8,529	-	8,529
Total	-	8,529	-	8,529

5 Fair value measurement (continued)

Recognised fair value measurements (continued)

VanEck FTSE International Property (Hedged) ETF

	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
As at 30 June 2022				
Financial assets at fair value through profit or loss				
Forwards	-	296	-	296
Listed equities	16,468	-	-	16,468
Listed unit trusts	180,096	-	-	180,096
Total	196,564	296	-	196,860
Financial liabilities at fair value through profit or loss				
Forwards	-	7,514	-	7,514
Total	-	7,514	-	7,514

As at 30 June 2021

Financial assets at fair value through profit or loss

Forwards	-	4	-	4
Listed equities	10,015	-	-	10,015
Listed unit trusts	78,993	-	-	78,993
Total	89,008	4	-	89,012

Financial liabilities at fair value through profit or loss

Forwards	-	1,870	-	1,870
Total	-	1,870	-	1,870

VanEck Global Healthcare Leaders ETF

	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
As at 30 June 2022				
Financial assets at fair value through profit or loss				
Listed equities	74,869	-	-	74,869
Total	74,869	-	-	74,869

As at 30 June 2021

Financial assets at fair value through profit or loss

Listed equities	49,378	-	-	49,378
Total	49,378	-	-	49,378

5 Fair value measurement (continued)

Recognised fair value measurements (continued)

VanEck Morningstar International Wide Moat ETF

	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
As at 30 June 2022				
Financial assets at fair value through profit or loss				
Listed equities	<u>22,147</u>	<u>-</u>	<u>-</u>	<u>22,147</u>
Total	<u>22,147</u>	<u>-</u>	<u>-</u>	<u>22,147</u>
As at 30 June 2021				
Financial assets at fair value through profit or loss				
Listed equities	<u>16,679</u>	<u>-</u>	<u>-</u>	<u>16,679</u>
Total	<u>16,679</u>	<u>-</u>	<u>-</u>	<u>16,679</u>

VanEck Video Gaming and Esports ETF

	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
As at 30 June 2022				
Financial assets at fair value through profit or loss				
Listed equities	<u>76,691</u>	<u>-</u>	<u>-</u>	<u>76,691</u>
Total	<u>76,691</u>	<u>-</u>	<u>-</u>	<u>76,691</u>
As at 30 June 2021				
Financial assets at fair value through profit or loss				
Listed equities	<u>107,282</u>	<u>-</u>	<u>-</u>	<u>107,282</u>
Total	<u>107,282</u>	<u>-</u>	<u>-</u>	<u>107,282</u>

The Funds' policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

(i) Transfers between levels

During the year ended 30 June 2022, Russian securities held by VanEck MSCI Multifactor Emerging Markets Equity ETF were transferred from Level 1 to Level 3 due to lack of observable and reliable market data. The fair value of these holdings was determined to be nil by VanEck Investments Limited in its capacity as responsible entity of VanEck MSCI Multifactor Emerging Markets Equity ETF based on current geopolitical conflict and market implications. Transfers between levels of the fair value hierarchy are deemed to have occurred at the end of the reporting period. There were no transfers between the levels in the fair value hierarchy for the year/period ended 30 June 2021. There were also no changes made to any of the valuation techniques applied as at 30 June 2022.

(ii) Fair values of other financial instruments

Due to their short-term nature, the carrying amounts of receivables and payables are assumed to approximate fair value.

6 Net gains/(losses) on financial instruments at fair value through profit or loss

Net gains/(losses) recognised in relation to financial instruments at fair value through profit or loss:

	VanEck MSCI International Quality ETF		VanEck FTSE Global Infrastructure (Hedged) ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
Financial assets				
Net gains/(losses) on financial assets at fair value through profit or loss	<u>(303,116)</u>	<u>369,904</u>	<u>66,194</u>	<u>50,122</u>
Financial liabilities				
Net gains/(losses) on financial liabilities at fair value through profit or loss	<u>(660)</u>	<u>(586)</u>	<u>(43,365)</u>	<u>(15,901)</u>
Total net gains/(losses) on financial instruments at fair value through profit or loss	<u>(303,776)</u>	<u>369,318</u>	<u>22,829</u>	<u>34,221</u>
	VanEck MSCI International Sustainable Equity ETF		VanEck MSCI Multifactor Emerging Markets Equity ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
Financial assets				
Net gains/(losses) on financial assets at fair value through profit or loss	<u>(13,038)</u>	<u>10,712</u>	<u>(8,298)</u>	<u>9,141</u>
Financial liabilities				
Net gains/(losses) on financial liabilities at fair value through profit or loss	<u>(150)</u>	<u>(59)</u>	<u>(90)</u>	<u>(70)</u>
Total net gains/(losses) on financial instruments at fair value through profit or loss	<u>(13,188)</u>	<u>10,653</u>	<u>(8,388)</u>	<u>9,071</u>

6 Net gains/(losses) on financial instruments at fair value through profit or loss (continued)

	VanEck China New Economy ETF		VanEck FTSE China A50 ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
Financial assets				
Net gains/(losses) on financial assets at fair value through profit or loss	<u>(17,109)</u>	<u>10,349</u>	<u>(1,896)</u>	<u>5,015</u>
Financial liabilities				
Net gains/(losses) on financial liabilities at fair value through profit or loss	<u>-</u>	<u>(8)</u>	<u>(1)</u>	<u>-</u>
Total net gains/(losses) on financial instruments at fair value through profit or loss	<u>(17,109)</u>	<u>10,341</u>	<u>(1,897)</u>	<u>5,015</u>
	VanEck Gold Miners ETF		VanEck Morningstar Wide Moat ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
Financial assets				
Net gains/(losses) on financial assets at fair value through profit or loss	<u>(52,258)</u>	<u>(73,648)</u>	<u>(31,387)</u>	<u>57,861</u>
Financial liabilities				
Net gains/(losses) on financial liabilities at fair value through profit or loss	<u>-</u>	<u>(28)</u>	<u>(1)</u>	<u>(12)</u>
Total net gains/(losses) on financial instruments at fair value through profit or loss	<u>(52,258)</u>	<u>(73,676)</u>	<u>(31,388)</u>	<u>57,849</u>

6 Net gains/(losses) on financial instruments at fair value through profit or loss (continued)

	VanEck MSCI International Quality (Hedged) ETF		VanEck FTSE International Property (Hedged) ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
Financial assets				
Net gains/(losses) on financial assets at fair value through profit or loss	<u>(50,145)</u>	<u>97,372</u>	<u>(20,416)</u>	<u>21,025</u>
Financial liabilities				
Net gains/(losses) on financial liabilities at fair value through profit or loss	<u>(30,217)</u>	<u>(13,752)</u>	<u>(16,674)</u>	<u>(3,111)</u>
Total net gains/(losses) on financial instruments at fair value through profit or loss	<u>(80,362)</u>	<u>83,620</u>	<u>(37,090)</u>	<u>17,914</u>
	VanEck Global Healthcare Leaders ETF		VanEck Morningstar International Wide Moat ETF	
	Year ended		Year ended	
	30 June 2022	Period from 7 September 2020 to 30 June 2021	30 June 2022	Period from 7 September 2020 to 30 June 2021
	\$'000	\$'000	\$'000	\$'000
Financial assets				
Net gains/(losses) on financial assets at fair value through profit or loss	<u>(10,738)</u>	<u>4,538</u>	<u>(1,956)</u>	<u>1,774</u>
Financial liabilities				
Net gains/(losses) on financial liabilities at fair value through profit or loss	<u>(143)</u>	<u>(105)</u>	<u>(17)</u>	<u>(20)</u>
Total net gains/(losses) on financial instruments at fair value through profit or loss	<u>(10,881)</u>	<u>4,433</u>	<u>(1,973)</u>	<u>1,754</u>

6 Net gains/(losses) on financial instruments at fair value through profit or loss (continued)

	VanEck Video Gaming and Esports ETF	
	Year ended 30 June 2022 \$'000	Period from 7 September 2020 to 30 June 2021 \$'000
Financial assets		
Net gains/(losses) on financial assets at fair value through profit or loss	<u>(28,069)</u>	<u>8,012</u>
Financial liabilities		
Net gains/(losses) on financial liabilities at fair value through profit or loss	<u>(65)</u>	<u>(64)</u>
Total net gains/(losses) on financial instruments at fair value through profit or loss	<u>(28,134)</u>	<u>7,948</u>

7 Financial assets at fair value through profit or loss

	VanEck MSCI International Quality ETF		VanEck FTSE Global Infrastructure (Hedged) ETF	
	As at		As at	
	30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$'000	30 June 2021 \$'000
Financial assets at fair value through profit or loss				
Forwards (Note 9)	-	-	533	81
Listed equities	2,622,429	2,079,315	603,244	390,002
Listed unit trusts	<u>7,457</u>	<u>5,563</u>	<u>52,845</u>	<u>41,355</u>
Total financial assets at fair value through profit or loss	<u>2,629,886</u>	<u>2,084,878</u>	<u>656,622</u>	<u>431,438</u>

7 Financial assets at fair value through profit or loss (continued)

	VanEck MSCI International Sustainable Equity ETF		VanEck MSCI Multifactor Emerging Markets Equity ETF	
	As at		As at	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
Forwards (Note 9)	6	-	-	-
Listed equities	116,148	80,709	45,310	58,296
Listed unit trusts	1,528	912	-	-
Total financial assets at fair value through profit or loss	117,682	81,621	45,310	58,296
	VanEck China New Economy ETF		VanEck FTSE China A50 ETF	
	As at		As at	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
Listed equities	130,589	174,402	26,559	26,897
Total financial assets at fair value through profit or loss	130,589	174,402	26,559	26,897
	VanEck Gold Miners ETF		VanEck Morningstar Wide Moat ETF	
	As at		As at	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
Listed equities	413,267	-	-	-
Listed unit trusts	-	426,298	408,780	303,711
Total financial assets at fair value through profit or loss	413,267	426,298	408,780	303,711

7 Financial assets at fair value through profit or loss (continued)

	VanEck MSCI International Quality (Hedged) ETF		VanEck FTSE International Property (Hedged) ETF	
	As at		As at	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
Forwards (Note 9)	243	14	296	4
Listed equities	-	-	16,468	10,015
Listed unit trusts	396,940	374,838	180,096	78,993
Total financial assets at fair value through profit or loss	397,183	374,852	196,860	89,012

	VanEck Global Healthcare Leaders ETF		VanEck Morningstar International Wide Moat ETF	
	As at		As at	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
Financial assets at fair value through profit or loss				
Listed equities	74,869	49,378	22,147	16,679
Total financial assets at fair value through profit or loss	74,869	49,378	22,147	16,679

	VanEck Video Gaming and Esports ETF	
	As at	
	30 June 2022	30 June 2021
	\$'000	\$'000
Financial assets at fair value through profit or loss		
Listed equities	76,691	107,282
Total financial assets at fair value through profit or loss	76,691	107,282

For VanEck FTSE Global Infrastructure (Hedged) ETF, the risk is managed by hedging the exposure using foreign currency contracts. As at 30 June 2022, the net fair value of the financial assets being hedged was \$601,795,845 (June 2021: \$392,777,192). The net fair value of the gains/(losses) arising from the hedging instruments during the year was \$(31,870,422) (June 2021: \$11,522,371).

7 Financial assets at fair value through profit or loss (continued)

For VanEck MSCI International Quality (Hedged) ETF, the risk is managed by hedging the exposure using foreign currency contracts. As at 30 June 2022, the net fair value of the financial assets being hedged was Nil (June 2021: Nil). The net fair value of the gains/(losses) arising from the hedging instruments during the year was \$(29,699,624) (June 2021: \$15,286,920).

For VanEck FTSE International Property (Hedged) ETF, the risk is managed by hedging the exposure using foreign currency contracts. As at 30 June 2022, the net fair value of the financial assets being hedged was \$196,564,425 (June 2021: \$89,008,397). The net fair value of the gains/(losses) arising from the hedging instruments during the year was \$(10,150,826) (June 2021: \$3,693,923).

The fair value of the net gains/(losses) arising on the hedged items resulted from factors that included but were not restricted to foreign exchange movements.

8 Financial liabilities at fair value through profit or loss

	VanEck FTSE Global Infrastructure (Hedged) ETF		VanEck MSCI International Sustainable Equity ETF	
	As at		As at	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
Financial liabilities at fair value through profit or loss				
Forwards (Note 9)	<u>21,664</u>	<u>7,851</u>	<u>5</u>	<u>-</u>
Total financial liabilities at fair value through profit or loss	<u>21,664</u>	<u>7,851</u>	<u>5</u>	<u>-</u>

	VanEck MSCI International Quality (Hedged) ETF		VanEck FTSE International Property (Hedged) ETF	
	As at		As at	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
Financial liabilities at fair value through profit or loss				
Forwards (Note 9)	<u>16,347</u>	<u>8,529</u>	<u>7,514</u>	<u>1,870</u>
Total financial liabilities at fair value through profit or loss	<u>16,347</u>	<u>8,529</u>	<u>7,514</u>	<u>1,870</u>

9 Derivative financial instruments

In the normal course of business the Funds enter into transactions in various derivative financial instruments which have certain risks. A derivative is a financial instrument or other contract which is settled at a future date and whose value changes in response to the change in a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index or other variable.

Derivative financial instruments require no initial net investment or an initial net investment that is smaller than would be required for other types of contracts that would be expected to have a similar response to changes in market factors.

9 Derivative financial instruments (continued)

Derivative transactions include many different instruments such as forwards, futures and options. Derivatives are considered to be part of the investment process and the use of derivatives is an essential part of the Funds' portfolio management. Derivatives are not managed in isolation. Consequently, the use of derivatives is multifaceted and includes:

- hedging to protect an asset or liability of the Funds against a fluctuation in market values, foreign exchange risk or to reduce volatility;
- a substitution for trading of physical securities; and
- adjusting asset exposures within the parameters set in the investment strategy, and adjusting the duration of fixed interest portfolios or the weighted average maturity of cash portfolios.

While derivatives are used for trading purposes, they are not used to gear (leverage) a portfolio. Gearing a portfolio would occur if the level of exposure to the markets exceeds the underlying value of the Funds.

The Funds hold the following derivatives:

(a) Foreign currency contracts

Foreign currency contracts are primarily used by the Funds to economically hedge against foreign currency exchange rate risks on its non-Australian dollar denominated trading securities. The Funds agree to receive or deliver a fixed quantity of foreign currency for an agreed upon price on an agreed future date. Foreign currency contracts are valued at the prevailing bid price at the end of each reporting period. The Funds recognise a gain or loss equal to the change in fair value at the end of each reporting period.

VanEck FTSE Global Infrastructure (Hedged) ETF

		Fair values	
	Contract/ notional \$'000	Assets \$'000	Liabilities \$'000
As at 30 June 2022			
Foreign currency contracts	<u>654,470</u>	<u>533</u>	<u>21,664</u>
	<u>654,470</u>	<u>533</u>	<u>21,664</u>
As at 30 June 2021			
Foreign currency contracts	<u>395,750</u>	<u>81</u>	<u>7,851</u>
	<u>395,750</u>	<u>81</u>	<u>7,851</u>

9 Derivative financial instruments (continued)

(a) Foreign currency contracts (continued)

VanEck MSCI International Sustainable Equity ETF

There are no material derivative financial instruments of the Fund in the current period.

	Contract/ notional \$'000	Fair values	
		Assets \$'000	Liabilities \$'000
As at 30 June 2022			
Foreign currency contracts	<u>5,290</u>	<u>6</u>	<u>5</u>
	<u>5,290</u>	<u>6</u>	<u>5</u>

VanEck MSCI Multifactor Emerging Markets Equity ETF

There are no material derivative financial instruments of the Fund in the current period.

	Contract/ notional \$'000	Fair values	
		Assets \$'000	Liabilities \$'000
As at 30 June 2022			
Foreign currency contracts	<u>1,888</u>	<u>-</u>	<u>-</u>
	<u>1,888</u>	<u>-</u>	<u>-</u>

VanEck FTSE China A50 ETF

	Contract/ notional \$'000	Fair values	
		Assets \$'000	Liabilities \$'000
As at 30 June 2022			
Foreign currency contracts	<u>389</u>	<u>-</u>	<u>-</u>
	<u>389</u>	<u>-</u>	<u>-</u>

9 Derivative financial instruments (continued)

(a) Foreign currency contracts (continued)

VanEck MSCI International Quality (Hedged) ETF

		Fair values	
	Contract/ notional \$'000	Assets \$'000	Liabilities \$'000
As at 30 June 2022			
Foreign currency contracts	<u>434,262</u>	<u>243</u>	<u>16,347</u>
	<u>434,262</u>	<u>243</u>	<u>16,347</u>
As at 30 June 2021			
Foreign currency contracts	<u>357,359</u>	<u>14</u>	<u>8,529</u>
	<u>357,359</u>	<u>14</u>	<u>8,529</u>

VanEck FTSE International Property (Hedged) ETF

		Fair values	
	Contract/ notional \$'000	Assets \$'000	Liabilities \$'000
As at 30 June 2022			
Foreign currency contracts	<u>220,280</u>	<u>296</u>	<u>7,514</u>
	<u>220,280</u>	<u>296</u>	<u>7,514</u>
As at 30 June 2021			
Foreign currency contracts	<u>87,910</u>	<u>4</u>	<u>1,870</u>
	<u>87,910</u>	<u>4</u>	<u>1,870</u>

Information about the Funds exposure to credit risk, foreign exchange, interest rate risk and about the methods and assumptions used in determining fair values is provided in Note 3 and Note 5 to the financial statements. The maximum exposure to credit risk at the end of the reporting period is the carrying amount of each class of derivative financial instruments disclosed above.

10 Units issued

Movements in the number of units during the year/period were as follows:

	VanEck MSCI International Quality ETF		VanEck FTSE Global Infrastructure (Hedged) ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	No.'000	No.'000	No.'000	No.'000
Opening balance	53,915	34,967	21,045	11,785
Applications	21,449	18,935	9,600	9,240
Redemptions	-	(1)	-	-
Units issued upon reinvestment of distributions	19	14	25	20
Closing balance	75,383	53,915	30,670	21,045

	VanEck MSCI International Sustainable Equity ETF		VanEck MSCI Multifactor Emerging Markets Equity ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	No.'000	No.'000	No.'000	No.'000
Opening balance	2,902	1,500	2,601	1,600
Applications	1,700	1,401	200	1,000
Redemptions	-	-	(400)	-
Units issued upon reinvestment of distributions	2	1	1	1
Closing balance	4,604	2,902	2,402	2,601

	VanEck China New Economy ETF		VanEck FTSE China A50 ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	No.'000	No.'000	No.'000	No.'000
Opening balance	18,505	9,101	381	346
Applications	600	10,200	106	140
Redemptions	(3,500)	(800)	(70)	(105)
Units issued upon reinvestment of distributions	11	4	-	-
Closing balance	15,616	18,505	417	381

10 Units issued (continued)

	VanEck Gold Miners ETF		VanEck Morningstar Wide Moat ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	No.'000	No.'000	No.'000	No.'000
Opening balance	9,434	5,893	3,079	2,128
Applications	1,740	3,810	1,375	950
Redemptions	(840)	(270)	(50)	-
Units issued upon reinvestment of distributions	4	1	3	1
Closing balance	10,338	9,434	4,407	3,079

	VanEck MSCI International Quality (Hedged) ETF		VanEck FTSE International Property (Hedged) ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	No.'000	No.'000	No.'000	No.'000
Opening balance	9,541	6,580	4,502	2,700
Applications	3,520	3,600	7,080	1,921
Redemptions	(980)	(640)	-	(120)
Units issued upon reinvestment of distributions	2	1	3	1
Closing balance	12,083	9,541	11,585	4,502

	VanEck Global Healthcare Leaders ETF		VanEck Morningstar International Wide Moat ETF	
	Period from 7 September 2020 to 30 June 2021		Period from 7 September 2020 to 30 June 2021	
	Year ended 30 June 2022	30 June 2021	Year ended 30 June 2022	30 June 2021
	No.'000	No.'000	No.'000	No.'000
Opening balance	4,400	-	700	-
Applications	4,200	4,400	400	700
Redemptions	(1,200)	-	(100)	-
Closing balance	7,400	4,400	1,000	700

10 Units issued (continued)

	VanEck Video Gaming and Esports ETF	
	Year ended 30 June 2022 No.'000	Period from 7 September 2020 to 30 June 2021 No.'000
Opening balance	9,200	-
Applications	800	9,200
Redemptions	(1,000)	-
Units issued upon reinvestment of distributions	1	-
Closing balance	<u>9,001</u>	<u>9,200</u>

As stipulated within the Funds' Constitutions, a unit confers an equal undivided, vested, and infeasible interest in the assets as a whole, subject to the liabilities. There are no separate classes of units and each unit has the same rights attaching to it as all other units of the Funds.

Capital risk management

The amount of net assets attributable to unitholders can change significantly on a daily basis as the Funds are subject to daily applications and redemptions at the discretion of the Authorised Participants.

Daily applications and redemptions are reviewed relative to the liquidity of the Funds' underlying assets on a daily basis by the Responsible Entity. Under the terms of the Funds' Constitutions, the Responsible Entity has the discretion to reject an application for units and to defer or adjust a redemption of units if the exercise of such discretion is in the best interests of unitholders.

11 Distributions to unitholders

The distributions during the year/period were as follows:

	VanEck MSCI International Quality ETF			
	Year ended			
	30 June 2022 \$'000	30 June 2022 CPU	30 June 2021 \$'000	30 June 2021 CPU
Distributions payable	<u>30,153</u>	<u>40.00</u>	<u>20,488</u>	<u>38.00</u>
Total distributions	<u>30,153</u>	<u>40.00</u>	<u>20,488</u>	<u>38.00</u>

11 Distributions to unitholders (continued)

	VanEck FTSE Global Infrastructure (Hedged) ETF			
	Year ended			
	30 June 2022	30 June 2022	30 June 2021	30 June 2021
	\$'000	CPU	\$'000	CPU
Distributions paid	12,815	48.00	8,112	49.00
Distributions payable	4,907	16.00	3,367	16.00
Total distributions	17,722	64.00	11,479	65.00

	VanEck MSCI International Sustainable Equity ETF			
	Year ended			
	30 June 2022	30 June 2022	30 June 2021	30 June 2021
	\$'000	CPU	\$'000	CPU
Distributions payable	<u>3,085</u>	<u>67.00</u>	<u>1,277</u>	<u>44.00</u>
Total distributions	3,085	67.00	1,277	44.00

	VanEck MSCI Multifactor Emerging Markets Equity ETF			
	Year ended			
	30 June 2022	30 June 2022	30 June 2021	30 June 2021
	\$'000	CPU	\$'000	CPU
Distributions payable	<u>1,921</u>	<u>80.00</u>	<u>962</u>	<u>37.00</u>
Total distributions	1,921	80.00	962	37.00

	VanEck China New Economy ETF			
	Year ended			
	30 June 2022	30 June 2022	30 June 2021	30 June 2021
	\$'000	CPU	\$'000	CPU
Distributions payable	<u>2,030</u>	<u>13.00</u>	<u>1,851</u>	<u>10.00</u>
Total distributions	2,030	13.00	1,851	10.00

	VanEck FTSE China A50 ETF			
	Year ended			
	30 June 2022	30 June 2022	30 June 2021	30 June 2021
	\$'000	CPU	\$'000	CPU
Distributions payable	<u>412</u>	<u>99.00</u>	<u>461</u>	<u>121.00</u>
Total distributions	412	99.00	461	121.00

11 Distributions to unitholders (continued)

VanEck Gold Miners ETF			
Year ended			
30 June 2022 \$'000	30 June 2022 CPU	30 June 2021 \$'000	30 June 2021 CPU
Distributions paid	<u>6,801</u>	<u>1,673</u>	<u>21.25</u>
Total distributions	<u>6,801</u>	<u>1,673</u>	<u>21.25</u>

VanEck Morningstar Wide Moat ETF			
Year ended			
30 June 2022 \$'000	30 June 2022 CPU	30 June 2021 \$'000	30 June 2021 CPU
Distributions paid	<u>3,953</u>	<u>2,425</u>	<u>100.90</u>
Total distributions	<u>3,953</u>	<u>2,425</u>	<u>100.90</u>

VanEck MSCI International Quality (Hedged) ETF			
Year ended			
30 June 2022 \$'000	30 June 2022 CPU	30 June 2021 \$'000	30 June 2021 CPU
Distributions payable	<u>4,471</u>	<u>3,530</u>	<u>37.00</u>
Total distributions	<u>4,471</u>	<u>3,530</u>	<u>37.00</u>

VanEck FTSE International Property (Hedged) ETF			
Year ended			
30 June 2022 \$'000	30 June 2022 CPU	30 June 2021 \$'000	30 June 2021 CPU
Distributions paid	<u>4,296</u>	<u>2,054</u>	<u>52.00</u>
Distributions payable	<u>1,969</u>	<u>765</u>	<u>17.00</u>
Total distributions	<u>6,265</u>	<u>2,819</u>	<u>69.00</u>

11 Distributions to unitholders (continued)

VanEck Global Healthcare Leaders ETF				
	Year ended 30 June 2022 \$'000	Year ended 30 June 2022 CPU	Period from 7 September 2020 to 30 June 2021 \$'000	Period from 7 September 2020 to 30 June 2021 CPU
Distributions payable	444	6.00	176	4.00
Total distributions	444	6.00	176	4.00

VanEck Morningstar International Wide Moat ETF				
	Year ended 30 June 2022 \$'000	Year ended 30 June 2022 CPU	Period from 7 September 2020 to 30 June 2021 \$'000	Period from 7 September 2020 to 30 June 2021 CPU
Distributions payable	<u>520</u>	<u>52.00</u>	<u>154</u>	<u>22.00</u>
Total distributions	520	52.00	154	22.00

VanEck Video Gaming and Esports ETF				
	Year ended 30 June 2022 \$'000	Year ended 30 June 2022 CPU	Period from 7 September 2020 to 30 June 2021 \$'000	Period from 7 September 2020 to 30 June 2021 CPU
Distributions payable	810	9.00	276	3.00
Total distributions	810	9.00	276	3.00

12 Cash and cash equivalents

	VanEck MSCI International Quality ETF	
	As at	
	30 June 2022	30 June 2021
	\$'000	\$'000
Cash at bank	<u>2,899</u>	<u>2,564</u>
Total cash and cash equivalents	2,899	2,564

12 Cash and cash equivalents (continued)

Reconciliation to cash at the end of the year

The above figures are reconciled to cash at the end of the financial year as shown in the Statement of cash flow as follows:

	VanEck MSCI International Quality ETF	
	As at	
	30 June 2022	30 June 2021
	\$'000	\$'000
Balances as above	2,899	2,564
Bank overdrafts*	(3,999)	(2,685)
Balance per Statement of cash flows	(1,100)	(121)

*The bank overdrafts are Westpac overdraft accounts used for dividend equitisation. In 2022, interest was charged between 0.00% and 6.10% p.a. (2021: between 0.00% and 3.10% p.a.).

	VanEck FTSE Global Infrastructure (Hedged) ETF	
	As at	
	30 June 2022	30 June 2021
	\$'000	\$'000
Cash at bank	2,461	549
Total cash and cash equivalents	2,461	549

Reconciliation to cash at the end of the year

The above figures are reconciled to cash at the end of the financial year as shown in the Statement of cash flow as follows:

	VanEck FTSE Global Infrastructure (Hedged) ETF	
	As at	
	30 June 2022	30 June 2021
	\$'000	\$'000
Balances as above	2,461	549
Bank overdrafts*	(3,233)	(1,286)
Balance per Statement of cash flows	(772)	(737)

*The bank overdrafts are Westpac overdraft accounts used for dividend equitisation. In 2022, interest was charged between 0.00% and 6.10% p.a. (2021: between 0.00% and 3.10% p.a.).

12 Cash and cash equivalents (continued)

	VanEck MSCI International Sustainable Equity ETF	
	As at	
	30 June 2022	30 June 2021
	\$'000	\$'000
Cash at bank	714	324
Total cash and cash equivalents	714	324

Reconciliation to cash at the end of the year

The above figures are reconciled to cash at the end of the financial year as shown in the Statement of cash flow as follows:

	VanEck MSCI International Sustainable Equity ETF	
	As at	
	30 June 2022	30 June 2021
	\$'000	\$'000
Balances as above	714	324
Bank overdrafts*	(990)	(374)
Balance per Statement of cash flows	(276)	(50)

*The bank overdrafts are Westpac overdraft accounts used for dividend equitisation. In 2022, interest was charged between 0.00% and 6.10% p.a. (2021: between 0.00% and 3.10% p.a.).

	VanEck MSCI Multifactor Emerging Markets Equity ETF	
	As at	
	30 June 2022	30 June 2021
	\$'000	\$'000
Cash at bank	298	115
Total cash and cash equivalents	298	115

12 Cash and cash equivalents (continued)

Reconciliation to cash at the end of the year

The above figures are reconciled to cash at the end of the financial year as shown in the Statement of cash flow as follows:

		VanEck MSCI Multifactor Emerging Markets Equity ETF	
		As at	
		30 June 2022	30 June 2021
		\$'000	\$'000
Balances as above		298	115
Bank overdrafts*		(556)	(259)
Balance per Statement of cash flows		(258)	(144)

*The bank overdrafts are Westpac overdraft accounts used for dividend equitisation. In 2022, interest was charged between 0.00% and 6.10% p.a. (2021: between 0.00% and 3.10% p.a.).

		VanEck China New Economy ETF	
		As at	
		30 June 2022	30 June 2021
		\$'000	\$'000
Cash at bank		423	382
Total cash and cash equivalents		423	382

		VanEck FTSE China A50 ETF	
		As at	
		30 June 2022	30 June 2021
		\$'000	\$'000
Cash at bank		401	496
Total cash and cash equivalents		401	496

		VanEck Gold Miners ETF	
		As at	
		30 June 2022	30 June 2021
		\$'000	\$'000
Cash at bank		422	66
Total cash and cash equivalents		422	66

12 Cash and cash equivalents (continued)

	VanEck Morningstar Wide Moat ETF	
	As at	
	30 June 2022	30 June 2021
	\$'000	\$'000
Cash at bank	206	73
Total cash and cash equivalents	206	73

	VanEck MSCI International Quality (Hedged) ETF	
	As at	
	30 June 2022	30 June 2021
	\$'000	\$'000
Cash at bank	13	43
Total cash and cash equivalents	13	43

Reconciliation to cash at the end of the year

The above figures are reconciled to cash at the end of the financial year as shown in the Statement of cash flow as follows:

	VanEck MSCI International Quality (Hedged) ETF	
	As at	
	30 June 2022	30 June 2021
	\$'000	\$'000
Balances as above	13	43
Bank overdrafts*	(177)	(50)
Balance per Statement of cash flows	(164)	(7)

*The bank overdrafts are Westpac overdraft accounts used for dividend equitisation. In 2022, interest was charged between 0.01% and 2.68% p.a. (2021: between 0.00% and 3.10% p.a.).

	VanEck FTSE International Property (Hedged) ETF	
	As at	
	30 June 2022	30 June 2021
	\$'000	\$'000
Cash at bank	715	2,618
Total cash and cash equivalents	715	2,618

12 Cash and cash equivalents (continued)

Reconciliation to cash at the end of the year

The above figures are reconciled to cash at the end of the financial year as shown in the Statement of cash flow as follows:

	VanEck FTSE International Property (Hedged) ETF	
	As at	
	30 June 2022	30 June 2021
	\$'000	\$'000
Balances as above	715	2,618
Bank overdrafts*	(1,131)	(330)
Balance per Statement of cash flows	(416)	2,288

*The bank overdrafts are Westpac overdraft accounts used for dividend equitisation. In 2022, interest was charged between 0.00% and 6.10% p.a. (2021: between 0.00% and 3.10% p.a.).

	VanEck Global Healthcare Leaders ETF	
	As at	
	30 June 2022	30 June 2021
	\$'000	\$'000
Cash at bank	55	7
Total cash and cash equivalents	55	7

Reconciliation to cash at the end of the year/period

The above figures are reconciled to cash at the end of the financial year/period as shown in the Statement of cash flow as follows:

	VanEck Global Healthcare Leaders ETF	
	As at	
	30 June 2022	30 June 2021
	\$'000	\$'000
Balances as above	55	7
Bank overdrafts*	(98)	(13)
Balance per Statement of cash flows	(43)	(6)

*The bank overdrafts are Westpac overdraft accounts used for dividend equitisation. In 2022, interest was charged between 0.00% and 3.10% p.a. (2021: between 0.00% and 3.10% p.a.).

12 Cash and cash equivalents (continued)

	VanEck Morningstar International Wide Moat ETF	
	As at	
	30 June 2022	30 June 2021
	\$'000	\$'000
Cash at bank	48	2,028
Total cash and cash equivalents	48	2,028

Reconciliation to cash at the end of the year/period

The above figures are reconciled to cash at the end of the financial year/period as shown in the Statement of cash flow as follows:

	VanEck Morningstar International Wide Moat ETF	
	As at	
	30 June 2022	30 June 2021
	\$'000	\$'000
Balances as above	48	2,028
Bank overdrafts*	(68)	(13)
Balance per Statement of cash flows	(20)	2,015

*The bank overdrafts are Westpac overdraft accounts used for dividend equitisation. In 2022, interest was charged between 0.00% and 3.10% p.a. (2021: between 0.00% and 3.10% p.a.).

	VanEck Video Gaming and Esports ETF	
	As at	
	30 June 2022	30 June 2021
	\$'000	\$'000
Cash at bank	235	260
Total cash and cash equivalents	235	260

12 Cash and cash equivalents (continued)

Reconciliation to cash at the end of the year/period

The above figures are reconciled to cash at the end of the financial year/period as shown in the Statement of cash flow as follows:

	VanEck Video Gaming and Esports ETF	
	As at	
	30 June 2022	30 June 2021
	\$'000	\$'000
Balances as above	235	260
Bank overdrafts*	(276)	(133)
Balance per Statement of cash flows	(41)	127

*The bank overdrafts are Westpac overdraft accounts used for dividend equitisation. In 2022, interest was charged between 0.00% and 3.10% p.a. (2021: between 0.00% and 3.10% p.a.).

13 Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities

	VanEck MSCI International Quality ETF		VanEck FTSE Global Infrastructure (Hedged) ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
(a) Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities				
(Loss)/profit for the year	(281,755)	384,981	33,349	41,841
Proceeds from sale of financial instruments at fair value through profit or loss	590,513	496,987	150,134	71,019
Purchase of financial instruments at fair value through profit or loss	(1,448,679)	(1,142,959)	(351,508)	(251,366)
Net (gains)/losses on financial instruments at fair value through profit or loss	303,776	(369,318)	(22,829)	(34,221)
Net change in receivables	(1,268)	(1,390)	(999)	(885)
Net change in payables	281	279	193	135
Effects of foreign currency exchange rate changes on cash and cash equivalents	205	(25)	94	28
Net cash (outflow)/inflow from operating activities	(836,927)	(631,445)	(191,566)	(173,449)
(b) Non-cash financing activities				
During the year, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan	715	454	546	374

13 Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities (continued)

	VanEck MSCI International Sustainable Equity ETF		VanEck MSCI Multifactor Emerging Markets Equity ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
(a) Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities				
(Loss)/profit for the year	(10,701)	11,786	(6,746)	9,713
Proceeds from sale of financial instruments at fair value through profit or loss	43,462	31,705	32,261	20,505
Purchase of financial instruments at fair value through profit or loss	(89,127)	(67,608)	(28,408)	(41,320)
Net (gains)/losses on financial instruments at fair value through profit or loss	13,188	(10,653)	8,388	(9,071)
Net change in receivables	(174)	(129)	(410)	(100)
Net change in payables	19	30	36	21
Effects of foreign currency exchange rate changes on cash and cash equivalents	57	(7)	11	11
Net cash (outflow)/inflow from operating activities	(43,276)	(34,876)	5,132	(20,241)
(b) Non-cash financing activities				
During the year, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan	66	30	16	14

13 Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities (continued)

	VanEck China New Economy ETF		VanEck FTSE China A50 ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
(a) Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities				
(Loss)/profit for the year	(16,729)	10,258	(1,540)	5,355
Proceeds from sale of financial instruments at fair value through profit or loss	216,252	163,691	11,407	12,254
Purchase of financial instruments at fair value through profit or loss	(189,558)	(250,004)	(12,966)	(14,376)
Net (gains)/losses on financial instruments at fair value through profit or loss	17,109	(10,341)	1,897	(5,015)
Net change in receivables	(105)	(73)	(15)	(11)
Net change in payables	9	76	17	4
Effects of foreign currency exchange rate changes on cash and cash equivalents	(8)	(5)	-	(2)
Net cash (outflow)/inflow from operating activities	26,970	(86,398)	(1,200)	(1,791)
(b) Non-cash financing activities				
During the year, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan	104	36	24	6

13 Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities (continued)

	VanEck Gold Miners ETF		VanEck Morningstar Wide Moat ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
(a) Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities				
(Loss)/profit for the year	(44,241)	(71,986)	(27,489)	60,287
Proceeds from sale of financial instruments at fair value through profit or loss	512,111	12,539	4,721	24
Purchase of financial instruments at fair value through profit or loss	(555,293)	(197,987)	(141,178)	(84,324)
Net (gains)/losses on financial instruments at fair value through profit or loss	52,258	73,676	31,388	(57,849)
Net change in receivables	(159)	-	-	-
Net change in payables	377	61	134	60
Effects of foreign currency exchange rate changes on cash and cash equivalents	(2)	-	1	(1)
Net cash (outflow)/inflow from operating activities	(34,949)	(183,697)	(132,423)	(81,803)
(b) Non-cash financing activities				
During the year, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan	172	40	258	110

13 Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities (continued)

	VanEck MSCI International Quality (Hedged) ETF		VanEck FTSE International Property (Hedged) ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
(a) Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities				
(Loss)/profit for the year	(72,179)	83,441	(32,684)	19,605
Proceeds from sale of financial instruments at fair value through profit or loss	106,361	64,256	41,144	19,300
Purchase of financial instruments at fair value through profit or loss	(209,015)	(161,104)	(188,604)	(45,855)
Net (gains)/losses on financial instruments at fair value through profit or loss	80,362	(83,620)	37,090	(17,914)
Net change in receivables	(14)	(5)	(647)	(175)
Net change in payables	36	(1)	141	26
Dividend/distribution income reinvested	-	-	(17)	(64)
Effects of foreign currency exchange rate changes on cash and cash equivalents	-	-	63	(6)
Net cash (outflow)/inflow from operating activities	(94,449)	(97,033)	(143,514)	(25,083)
(b) Non-cash financing activities				
During the year, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan	78	29	69	25

13 Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities (continued)

	VanEck Global Healthcare Leaders ETF		VanEck Morningstar International Wide Moat ETF	
	Year ended 30 June 2022 \$'000	Period from 7 September 2020 to 30 June 2021 \$'000	Year ended 30 June 2022 \$'000	Period from 7 September 2020 to 30 June 2021 \$'000
(a) Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities				
(Loss)/profit for the year/period	(10,663)	4,472	(1,639)	1,851
Proceeds from sale of financial instruments at fair value through profit or loss	74,686	20,937	18,691	6,554
Purchase of financial instruments at fair value through profit or loss	(111,235)	(66,054)	(28,458)	(19,604)
Net (gains)/losses on financial instruments at fair value through profit or loss	10,881	(4,433)	1,973	(1,754)
Net change in receivables	(116)	(35)	(53)	(22)
Net change in payables	20	20	8	8
Effects of foreign currency exchange rate changes on cash and cash equivalents	5	-	4	-
Net cash outflow from operating activities	(36,422)	(45,093)	(9,474)	(12,967)
(b) Non-cash financing activities				
During the year/period, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan	4	-	5	-

13 Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities (continued)

	VanEck Video Gaming and Esports ETF	
	Year ended 30 June 2022 \$'000	Period from 7 September 2020 to 30 June 2021 \$'000
(a) Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities		
(Loss)/profit for the year/period	(27,929)	7,935
Proceeds from sale of financial instruments at fair value through profit or loss	50,270	18,790
Purchase of financial instruments at fair value through profit or loss	(48,381)	(118,298)
Net (gains)/losses on financial instruments at fair value through profit or loss	28,134	(7,948)
Net change in receivables	(51)	(32)
Net change in payables	7	47
Effects of foreign currency exchange rate changes on cash and cash equivalents	13	3
Net cash inflow/(outflow) from operating activities	2,063	(99,503)
(b) Non-cash financing activities		
During the year/period, the following distribution payments were satisfied by the issue of units under the distribution reinvestment plan	17	-

14 Remuneration of auditors

During the year/period, the following fees were paid or payable for services provided by the auditor of the Funds:

	VanEck MSCI International Quality ETF		VanEck FTSE Global Infrastructure (Hedged) ETF	
	Year ended		Year ended	
	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
Ernst & Young				
<i>Audit services</i>				
Audit and review of financial statements	16,411	18,615	18,231	20,626
Audit of compliance plan	1,820	2,184	1,820	2,184
Total remuneration of Ernst & Young	18,231	20,799	20,051	22,810

14 Remuneration of auditors (continued)

	VanEck MSCI International Sustainable Equity ETF		VanEck MSCI Multifactor Emerging Markets Equity ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$	\$	\$	\$
Ernst & Young				
<i>Audit services</i>				
Audit and review of financial statements	16,411	18,615	16,411	18,615
Audit of compliance plan	1,820	2,184	1,820	2,184
Total remuneration of Ernst & Young	18,231	20,799	18,231	20,799
	VanEck China New Economy ETF		VanEck FTSE China A50 ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$	\$	\$	\$
Ernst & Young				
<i>Audit services</i>				
Audit and review of financial statements	16,411	18,615	13,946	15,823
Audit of compliance plan	1,820	2,184	1,550	1,856
Total remuneration of Ernst & Young	18,231	20,799	15,496	17,679
	VanEck Gold Miners ETF		VanEck Morningstar Wide Moat ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$	\$	\$	\$
Ernst & Young				
<i>Audit services</i>				
Audit and review of financial statements	13,946	15,823	13,946	15,823
Audit of compliance plan	1,550	1,856	1,550	1,856
Total remuneration of Ernst & Young	15,496	17,679	15,496	17,679

14 Remuneration of auditors (continued)

	VanEck MSCI International Quality (Hedged) ETF		VanEck FTSE International Property (Hedged) ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$	\$	\$	\$
Ernst & Young				
<i>Audit services</i>				
Audit and review of financial statements	13,946	15,823	13,946	15,823
Audit of compliance plan	1,550	1,856	1,550	1,856
Total remuneration of Ernst & Young	15,496	17,679	15,496	17,679

	VanEck Global Healthcare Leaders ETF		VanEck Morningstar International Wide Moat ETF	
	Year ended		Year ended	
	30 June 2022	Period from 7 September 2020 to 30 June 2021	30 June 2022	Period from 7 September 2020 to 30 June 2021
	\$	\$	\$	\$
Ernst & Young				
<i>Audit services</i>				
Audit and review of financial statements	12,314	13,962	12,314	13,962
Audit of compliance plan	1,373	1,638	1,373	1,638
Total remuneration of Ernst & Young	13,687	15,600	13,687	15,600

14 Remuneration of auditors (continued)

	VanEck Video Gaming and Esports ETF	
	Year ended 30 June 2022 \$	Period from 7 September 2020 to 30 June 2021 \$
Ernst & Young		
<i>Audit services</i>		
Audit and review of financial statements	11,482	13,031
Audit of compliance plan	<u>1,279</u>	<u>1,529</u>
Total remuneration of Ernst & Young	<u>12,761</u>	<u>14,560</u>

During the year/period, auditor's remuneration was paid by VanEck Australia Pty Ltd., the direct parent of the Responsible Entity.

15 Receivables

	VanEck MSCI International Quality ETF		VanEck FTSE Global Infrastructure (Hedged) ETF	
	As at		As at	
	30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$'000	30 June 2021 \$'000
Dividend and distributions receivable	4,075	2,756	2,068	1,277
GST receivables	<u>25</u>	<u>76</u>	<u>317</u>	<u>109</u>
Total Receivables	<u>4,100</u>	<u>2,832</u>	<u>2,385</u>	<u>1,386</u>

	VanEck MSCI International Sustainable Equity ETF		VanEck MSCI Multifactor Emerging Markets Equity ETF	
	As at		As at	
	30 June 2022 \$'000	30 June 2021 \$'000	30 June 2022 \$'000	30 June 2021 \$'000
Dividend and distributions receivable	367	206	723	309
Applications receivable	5,285	-	-	-
GST receivables	<u>20</u>	<u>7</u>	<u>5</u>	<u>9</u>
Total Receivables	<u>5,672</u>	<u>213</u>	<u>728</u>	<u>318</u>

15 Receivables (continued)

	VanEck China New Economy ETF		VanEck FTSE China A50 ETF	
	As at		As at	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
Dividend and distributions receivable	-	-	3	-
GST receivables	214	109	25	13
Total Receivables	214	109	28	13

	VanEck Gold Miners ETF		VanEck Morningstar Wide Moat ETF	
	As at		As at	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
Dividend and distributions receivable	154	-	-	-
Applications receivable	-	2,711	-	-
GST receivables	5	-	-	-
Total Receivables	159	2,711	-	-

	VanEck MSCI International Quality (Hedged) ETF		VanEck FTSE International Property (Hedged) ETF	
	As at		As at	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
Dividend and distributions receivable	-	-	901	312
GST receivables	20	6	86	28
Total Receivables	20	6	987	340

	VanEck Global Healthcare Leaders ETF		VanEck Morningstar International Wide Moat ETF	
	As at		As at	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
Dividend and distributions receivable	112	25	61	19
GST receivables	39	10	14	3
Total Receivables	151	35	75	22

15 Receivables (continued)

	VanEck Video Gaming and Esports ETF	
	As at	
	30 June 2022	30 June 2021
	\$'000	\$'000
Dividend and distributions receivable	9	9
GST receivables	74	23
Total Receivables	83	32

16 Payables

	VanEck MSCI International Quality ETF		VanEck FTSE Global Infrastructure (Hedged) ETF	
	As at		As at	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
Management fees payable	849	642	278	180
Withholding tax payable	198	154	87	69
Other payables	51	21	111	34
Total Payables	1,098	817	476	283

	VanEck MSCI International Sustainable Equity ETF		VanEck MSCI Multifactor Emerging Markets Equity ETF	
	As at		As at	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
Management fees payable	51	36	27	28
Withholding tax payable	8	10	60	24
Other payables	7	1	1	-
Total Payables	66	47	88	52

16 Payables (continued)

	VanEck China New Economy ETF		VanEck FTSE China A50 ETF	
	As at		As at	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
Management fees payable	93	131	11	15
Other payables	63	16	21	-
Total Payables	156	147	32	15

	VanEck Gold Miners ETF		VanEck Morningstar Wide Moat ETF	
	As at		As at	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
Management fees payable	195	-	-	-
Redemptions payable	1,243	-	-	-
Withholding tax payable	23	-	-	-
Other payables	222	63	202	68
Total Payables	1,683	63	202	68

	VanEck MSCI International Quality (Hedged) ETF		VanEck FTSE International Property (Hedged) ETF	
	As at		As at	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
Management fees payable	10	4	70	31
Withholding tax payable	-	-	117	40
Other payables	30	-	33	8
Total Payables	40	4	220	79

16 Payables (continued)

	VanEck Global Healthcare Leaders ETF		VanEck Morningstar International Wide Moat ETF	
	As at		As at	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$'000	\$'000	\$'000	\$'000
Management fees payable	28	17	10	6
Withholding tax payable	9	3	5	2
Other payables	3	-	1	-
Total Payables	40	20	16	8

	VanEck Video Gaming and Esports ETF	
	As at	
	30 June 2022	30 June 2021
	\$'000	\$'000
Management fees payable	36	47
Withholding tax payable	1	-
Other payables	17	-
Total Payables	54	47

17 Related party transactions

Responsible Entity

The Responsible Entity of the Funds is a wholly owned subsidiary of VanEck Australia Pty Ltd. The direct parent of the Responsible Entity is a wholly owned subsidiary of Van Eck Associates Corporation, incorporated in the United States of America. The registered office of the Responsible Entity and the Funds is Level 47, Suite 2, 25 Martin Place, Sydney, NSW, Australia, 2000.

Key management personnel

Key management personnel include the Directors of the Responsible Entity and the Responsible Entity itself.

VanEck Investments Limited

Jan van Eck
Bruce Smith
Arian Neiron
Michael Brown
Jonathan Simon

Other key management personnel

There were no other key management personnel who had authority and responsibility for planning, directing and controlling activities of the Funds, directly or indirectly during the financial year/period.

17 Related party transactions (continued)

Key management personnel unitholdings

There were no key management personnel who held units in the VanEck MSCI International Quality ETF, VanEck Morningstar Wide Moat ETF, VanEck MSCI International Quality (Hedged) ETF, VanEck FTSE International Property (Hedged) ETF, VanEck Global Healthcare Leaders ETF, VanEck Morningstar International Wide Moat ETF and VanEck Video Gaming and Esports ETF as at 30 June 2022 (30 June 2021: Nil).

The key management personnel of the Responsible Entity held units in the Funds as follows:

VanEck FTSE Global Infrastructure (Hedged) ETF 30 June 2022

Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment (\$)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund (\$)
Arian Neiron	1,500	1,500	32,234	0.005	-	-	960

VanEck FTSE Global Infrastructure (Hedged) ETF 30 June 2021

Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment (\$)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund (\$)
Arian Neiron	1,500	1,500	30,702	0.01	-	-	975

VanEck MSCI International Sustainable Equity ETF 30 June 2022

Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment (\$)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund (\$)
Arian Neiron	1,800	1,800	47,130	0.04	-	-	1,206

VanEck MSCI International Sustainable Equity ETF 30 June 2021

Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment (\$)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund (\$)
Arian Neiron	1,800	1,800	50,606	0.06	-	-	792

17 Related party transactions (continued)

Key management personnel unitholdings (continued)

VanEck MSCI Multifactor Emerging Markets Equity ETF 30 June 2022

Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment (\$)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund (\$)
Arian Neiron	1,250	1,250	23,548	0.05	-	-	1,000

VanEck MSCI Multifactor Emerging Markets Equity ETF 30 June 2021

Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment (\$)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund (\$)
Arian Neiron	1,250	1,250	27,963	0.05	-	-	463

VanEck China New Economy ETF 30 June 2022

Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment (\$)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund (\$)
Arian Neiron	1,008	1,008	8,566	0.01	-	-	131

VanEck China New Economy ETF 30 June 2021

Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment (\$)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund (\$)
Arian Neiron	1,008	1,008	9,506	0.01	-	-	101

VanEck FTSE China A50 ETF 30 June 2022

Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment (\$)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund (\$)
Arian Neiron	10	10	637	0.002	-	-	10

17 Related party transactions (continued)

Key management personnel unitholdings (continued)

VanEck FTSE China A50 ETF
30 June 2021

Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment (\$)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund (\$)
Arian Neiron	10	10	707	0.003	-	-	12

VanEck Gold Miners ETF
30 June 2022

Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment (\$)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund (\$)
Arian Neiron	500	500	19,995	0.005	-	-	319

VanEck Gold Miners ETF
30 June 2021

Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment (\$)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund (\$)
Arian Neiron	500	500	22,594	0.01	-	-	106

Key management personnel compensation

Key management personnel are paid by VanEck Australia Pty Ltd, the parent company of the Responsible Entity. Payments made from the Funds to the Responsible Entity do not include any amounts attributable to the compensation of key management personnel.

Key management personnel loan disclosures

The Funds have not made, guaranteed or secured, directly or indirectly, any loans to the key management personnel or their personally related entities at any time during the reporting period (2021: Nil).

Other transactions within the Funds

Apart from those details disclosed in this note, no key management personnel have entered into a material contract with the Funds during the reporting year and there were no material contracts involving Directors' interests existing at year end (2021: Nil).

Related party transactions

The Responsible Entity received all management fees that have been paid by the Funds during the year.

17 Related party transactions (continued)

Related party transactions (continued)

VanEck MSCI International Quality ETF charges management costs of 0.40% per annum (2021: 0.40%). The Responsible Entity is entitled to receive an annual management fee of the total assets of the Fund under the terms of the Fund's Constitution. The management fee represents 100% of management costs. The management fees are paid on a quarterly basis.

VanEck FTSE Global Infrastructure (Hedged) ETF charges management costs of 0.52% per annum (2021: 0.52%). The Responsible Entity is entitled to receive an annual management fee of the total assets of the Fund under the terms of the Fund's Constitution. The management fee represents 100% of management costs. The management fees are paid on a quarterly basis.

VanEck MSCI International Sustainable Equity ETF charges management costs of 0.55% per annum (2021: 0.55%). The Responsible Entity is entitled to receive an annual management fee of the total assets of the Fund under the terms of the Fund's Constitution. The management fee represents 100% of management costs. The management fees are paid on a quarterly basis.

VanEck MSCI Multifactor Emerging Markets Equity ETF charges management costs of 0.69% per annum (2021: 0.69%). The Responsible Entity is entitled to receive an annual management fee of the total assets of the Fund under the terms of the Fund's Constitution. The management fee represents 100% of management costs. The management fees are paid on a quarterly basis.

VanEck China New Economy ETF charges management costs of 0.95% per annum (2021: 0.95%). The Responsible Entity is entitled to receive an annual management fee of the total assets of the Fund under the terms of the Fund's Constitution. The management fee represents 100% of management costs. The management fees are paid on a quarterly basis.

VanEck FTSE China A50 ETF charges management costs of 0.60% per annum (2021: 0.60%). The Responsible Entity is entitled to receive an annual management fee of the total assets of the Fund under the terms of the Fund's Constitution. The management fee represents 100% of management costs. The management fees are paid on a quarterly basis.

VanEck Gold Miners ETF charges management costs of 0.53% per annum (2021: 0.53%). The Responsible Entity is entitled to receive an annual management fee of the total assets of the Fund under the terms of the Fund's Constitution. The management fee represents 100% of management costs. The management fees are paid on a quarterly basis.

VanEck Morningstar Wide Moat ETF charges management costs of 0.49% per annum (2021: 0.49%). The Responsible Entity is entitled to receive an annual management fee of the total assets of the Fund under the terms of the Fund's Constitution. The management fee represents 100% of management costs. The management fees are paid on a quarterly basis.

VanEck MSCI International Quality (Hedged) ETF charges management costs of 0.43% per annum (2021: 0.43%). The Responsible Entity is entitled to receive an annual management fee of the total assets of the Fund under the terms of the Fund's Constitution. The management fee represents 100% of management costs. The management fees are paid on a quarterly basis.

VanEck FTSE International Property (Hedged) ETF charges management costs of 0.43% per annum (2021: 0.43%). The Responsible Entity is entitled to receive an annual management fee of the total assets of the Fund under the terms of the Fund's Constitution. The management fee represents 100% of management costs. The management fees are paid on a quarterly basis.

VanEck Global Healthcare Leaders ETF charges management costs of 0.45% per annum (2021: 0.45%). The Responsible Entity is entitled to receive an annual management fee of the total assets of the Fund under the terms of the Fund's Constitution. The management fee represents 100% of management costs. The management fees are paid on a quarterly basis.

VanEck Morningstar International Wide Moat ETF charges management costs of 0.55% per annum (2021: 0.55%). The Responsible Entity is entitled to receive an annual management fee of the total assets of the Fund under the terms of the Fund's Constitution. The management fee represents 100% of management costs. The management fees are paid on a quarterly basis.

17 Related party transactions (continued)

Related party transactions (continued)

VanEck Video Gaming and Esports ETF charges management costs of 0.55% per annum (2021: 0.55%). The Responsible Entity is entitled to receive an annual management fee of the total assets of the Fund under the terms of the Fund's Constitution. The management fee represents 100% of management costs. The management fees are paid on a quarterly basis.

All expenses in connection with the preparation of accounting records and maintenance of the register of unitholders for each Fund are fully borne by the Responsible Entity.

All related party transactions are conducted on normal commercial terms and conditions. The transactions during the year and amounts payable/receivable at year end between the Funds and the Responsible Entity were as follows:

	VanEck MSCI International Quality ETF		VanEck FTSE Global Infrastructure (Hedged) ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$	\$	\$	\$
Responsible Entity's fees paid and payable for the year	10,260,768	6,072,804	2,968,730	1,673,804
Aggregate amounts payable to the Responsible Entity at the end of the year	848,595	642,239	278,171	179,747

	VanEck MSCI International Sustainable Equity ETF		VanEck MSCI Multifactor Emerging Markets Equity ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$	\$	\$	\$
Responsible Entity's fees paid and payable for the year	625,530	316,631	387,139	278,399
Aggregate amounts payable to the Responsible Entity at the end of the year	51,074	36,015	26,528	28,067

	VanEck China New Economy ETF		VanEck FTSE China A50 ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$	\$	\$	\$
Responsible Entity's fees paid and payable for the year	1,390,267	1,408,055	113,931	161,072
Aggregate amounts payable to the Responsible Entity at the end of the year	92,532	131,054	10,953	14,971

17 Related party transactions (continued)

Related party transactions (continued)

	VanEck Gold Miners ETF		VanEck MSCI International Quality (Hedged) ETF	
	Year ended		Year ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	\$	\$	\$	\$
Responsible Entity's fees paid and payable for the year	329,541	-	119,174	84,566
Aggregate amounts payable to the Responsible Entity at the end of the year	194,581	-	9,854	3,833
	VanEck FTSE International Property (Hedged) ETF		VanEck Global Healthcare Leaders ETF	
	Year ended		Year ended	Period from 7 September 2020 to 30 June 2021
	30 June 2022	30 June 2021		30 June 2021
	\$	\$	\$	\$
Responsible Entity's fees paid and payable for the year/period	693,875	290,079	325,162	126,628
Aggregate amounts payable to the Responsible Entity at the end of the year/period	70,288	30,982	28,083	17,453
	VanEck Morningstar International Wide Moat ETF		VanEck Video Gaming and Esports ETF	
	Year ended	Period from 7 September 2020 to 30 June 2021	Year ended	Period from 7 September 2020 to 30 June 2021
		30 June 2021		30 June 2021
	\$	\$	\$	\$
Responsible Entity's fees paid and payable for the year/period	126,485	39,492	547,672	298,398
Aggregate amounts payable to the Responsible Entity at the end of the year/period	10,213	6,380	36,172	46,537

Investments

The Funds did not hold any investments in the Responsible Entity or its related parties during the year (2021: Nil).

18 Events occurring after the reporting period

No significant events have occurred since the end of the reporting period which would impact on the financial position of the Funds disclosed in the Statements of financial position as at 30 June 2022 or on the results and cash flows of the Funds for the year ended on that date.

19 Contingent assets and liabilities and commitments

There are no outstanding contingent assets, liabilities or commitments as at 30 June 2022 and 30 June 2021.

Directors' declaration

In the opinion of the Directors of the Responsible Entity:

- (a) the financial statements and notes set out on pages 11 to 131 are in accordance with the *Corporations Act 2001*, including:
 - (i) complying with Australian Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and
 - (ii) giving a true and fair view of the Funds' financial position as at 30 June 2022 and of its performance for the reporting period ended on that date; and
- (b) there are reasonable grounds to believe that the Funds will be able to pay their debts as and when they become due and payable.
- (c) Note 2(a) confirms that the financial statements also comply with the International Financial Reporting Standards as issued by the International Accounting Standards Board.

This declaration is made in accordance with a resolution of the Directors.



Michael Brown
Director

Sydney
21 September 2022

Independent Auditor's Report

To the Unitholders of the following VanEck Global Equity ETFs (13 of) (the "Funds")

- ▶ VanEck MSCI International Quality ETF (QUAL)
- ▶ VanEck FTSE Global Infrastructure (Hedged) ETF (IFRA)
- ▶ VanEck MSCI International Sustainable Equity ETF (ESGI)
- ▶ VanEck MSCI Multifactor Emerging Markets Equity ETF (EMKT)
- ▶ VanEck China New Economy ETF (CNEW)
- ▶ VanEck FTSE China A50 ETF (CETF)
- ▶ VanEck Gold Miners ETF (GDX)
- ▶ VanEck Morningstar Wide Moat ETF (MOAT)
- ▶ VanEck MSCI International Quality (Hedged) ETF (QHAL)
- ▶ VanEck FTSE International Property (Hedged) ETF (REIT)
- ▶ VanEck Global Healthcare Leaders ETF (HLTH)
- ▶ VanEck Morningstar International Wide Moat ETF (GOAT)
- ▶ VanEck Video Gaming and Esports ETF (ESPO)

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of the above Funds, which comprises the statements of financial position as at 30 June 2022, the statements of comprehensive income, statements of changes in equity and statements of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the directors' declaration of VanEck Investments Limited, the Responsible Entity of the Funds.

In our opinion, the accompanying financial report of the Funds is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Funds' financial position as at 30 June 2022 and of their financial performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Funds in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the "Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial report of the current year. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, but we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial report. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial report.

1. Investment Existence and Valuation

Why significant

As exchange traded funds, the Funds have significant investment portfolios consisting primarily of listed equity securities, listed unit trusts and forward currency contracts. As at 30 June 2022, the value of these financial assets were as follows:

Fund	Value of investments	Investments as a percentage of Total Assets held by the Funds
QUAL	\$ 2,629,886,000	98.7%
IFRA	\$ 656,622,000	95.9%
ESGI	\$ 117,682,000	92.7%
EMKT	\$ 45,310,000	94.8%
CNEW	\$ 130,589,000	98.3%
CETF	\$ 26,559,000	98.4%
GDX	\$ 413,267,000	99.6%
MOAT	\$ 408,780,000	99.9%
QHAL	\$ 397,183,000	96.1%
REIT	\$ 196,860,000	95.2%
HLTH	\$ 74,869,000	99.3%
GOAT	\$ 22,147,000	97.5%
ESPO	\$ 76,691,000	98.6%

How our audit addressed the key audit matter

We obtained and considered the assurance report on the controls of the Funds' administrator and custodian, in relation to the Fund Administration Services and Custody Services it provided for the year ended 30 June 2022 and assessed the auditor's qualifications, competence, objectivity and the results of their procedures.

We agreed all investment holdings to third party confirmations at 30 June 2022.

We assessed the fair value of all investments in the portfolio held at 30 June 2022. For listed securities, the values were verified against independently sourced market prices. For the forward currency contracts, the values were verified using independently sourced observable market inputs applied to appropriate valuation models.

We assessed the adequacy of the disclosures in Notes 2, 5 and 7 to the financial report.

Why significant

As detailed in the Funds' accounting policies, disclosed in Note 2 to the financial report, these financial assets are recognised at fair value through profit or loss in accordance with Australian Accounting Standards.

Pricing, exchange rates and other market drivers can have a significant impact on the value of these financial assets and the financial report. Accordingly, valuation of the investment portfolio was considered a key audit matter.

How our audit addressed the key audit matter

2. Management Fees

Why significant

Management fees paid to the Responsible Entity, VanEck Investments Limited, are usually the most significant expense of the Funds, with the exception of VanEck Gold Miners ETF and VanEck Morningstar Wide Moat ETF.

The Funds' accounting policy for management fees is disclosed in Note 2 to the financial report. All expenses are recognised on an accrual basis.

As at 30 June 2022, management fees totalled:

Fund	Management Fees	Management Fees as a % of Total Expenses incurred
QUAL	\$ 10,260,768	66.4%
IFRA	\$ 2,968,730	56.4%
ESGI	\$ 625,530	51.4%
EMKT	\$ 387,139	40.2%
CNEW	\$ 1,390,267	67.3%
CETF	\$ 113,931	58.2%
GDx	\$ 329,541	16.9%
QHAL	\$ 119,174	80.8%
REIT	\$ 693,875	43.2%
HLTH	\$ 325,162	70.0%
GOAT	\$ 126,485	61.4%
ESPO	\$ 547,667	83.2%

How our audit addressed the key audit matter

We performed a recalculation of management fees in accordance with contractual arrangements and Product Disclosure Statements (PDS) including agreeing the contract rate to the calculation.

We assessed the adequacy of the disclosures in Notes 2 and 17 to the financial report.

Accordingly, this was considered a key audit matter. The disclosure of these amounts are included in Note 17 of the financial report.

Information Other than the Financial Report and Auditor's Report Thereon

The Directors of the Responsible Entity are responsible for the other information. The other information is the directors' report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The Directors of the Responsible Entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the Directors of the Responsible Entity determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors of the Responsible Entity are responsible for assessing each Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors of the Responsible Entity either intend to liquidate the Fund or cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors of the Responsible Entity.
- Conclude on the appropriateness of the Directors of the Responsible Entity of the Funds use of the going concern basis of accounting in the preparation of the financial report. We also conclude, based on the audit evidence obtained, whether a material uncertainty exists related to events and conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the disclosures in the financial report about the material uncertainty or, if such disclosures are inadequate, to modify the opinion on the financial report. However, future events or conditions may cause the Funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors of the Responsible Entity regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors of the Responsible Entity with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated to the Directors of the Responsible Entity, we determine those matters that were of most significance in the audit of the financial report of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Ernst & Young



Rita Da Silva
Partner
Sydney
21 September 2022