



## Update Summary

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**Entity name**

BISALLOY STEEL GROUP LIMITED

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Tuesday September 27, 2022

**Reason for the update**

Remove Grant subject to shareholder approval

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

BISALLOY STEEL GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

22098674545

**1.3 ASX issuer code**

BIS

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Remove Grant subject to shareholder approval

**1.4b Date of previous announcement to this update**

4/8/2022

**1.5 Date of this announcement**

27/9/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

BISAI : PERFORMANCE SHARE RIGHTS

**Date the +securities the subject of this notification were issued**

4/8/2022

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

Provide details of the KMP or +associates being issued +securities.

| Name of KMP   | Name of registered holder | Number of +securities |
|---------------|---------------------------|-----------------------|
| Matthew Enbom | Same                      | 102,697               |
| Carl Bowdler  | Same                      | 62,466                |

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://www.bisalloys.com.au/wp-content/uploads/2019/12/LTIP-Rules.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

This Issue is for the 3 year performance period 1 July 2021 to 30 June 2024.

Under updated terms and conditions of offer, 100% of Rights will be subject to performance criteria and are conditional on remaining employed by Bisalloy until 1 September 2024.



Issue details

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**Number of +securities**

165,163

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|---|---|
| BIS : ORDINARY FULLY PAID                 | 47,088,677                                  |

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|---|---|
| BISAI : PERFORMANCE SHARE RIGHTS          | 618,708                                     |



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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