

# ASX ANNOUNCEMENT

28 September 2022

## **Lendlease appoints Ann Soo Chan to the Board**

Lendlease today announced the appointment of Ann Soo Chan (“Margaret Lui”) to the Lendlease Board as an independent non-executive director, effective 1 December 2022. Ms Lui will stand for election at Lendlease’s Annual General Meeting on 17 November 2023.

Based in Singapore, Ms Lui is currently the Chief Executive Officer and Executive Director of Azalea Asset Management, which she helped to found in 2015. At Azalea, Ms Lui leads an experienced team of investment managers, overseeing a portfolio valued at US\$10 billion.

Ms Lui was previously a member of the investment team at Temasek Holdings and involved in direct investments across a variety of sectors including transportation, industrial, real estate investments, and major redevelopment projects in Asia. She has a track record in restructuring, transforming and creating new Temasek businesses and led the startup of several business joint ventures including Tiger Airways and Jetstar Asia, and the creation of Cityspring Infrastructure, the first infrastructure business trust listed on the Singapore Exchange. As a senior executive at Temasek, she was a director of numerous subsidiaries and JV entities and listed companies including Sembcorp Industries, a leading energy and urban development company.

Ms Lui currently chairs the Marine Services Supervisory Committee of PSA International. She also serves on the Board of Trustees and the Investment and Finance Committees of the Singapore Institute of Technology, and is a member of the Singapore Exchange’s Listing Advisory Committee.

Ms Lui holds a Bachelor of Accountancy from The National University of Singapore and has attended the Advanced Management Development Program at the Wharton School, University of Pennsylvania.

Lendlease Chairman Michael Ullmer welcomed Ms Lui to the Board. “Margaret’s extensive investment management and international business experience makes her an outstanding addition to the Board and we are very pleased to have attracted someone of her calibre. Her appointment reflects the Board’s structured approach to director succession planning and will enhance the mix of skills, diversity, and experience on the Board,” said Mr Ullmer.

## **ENDS**

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## ***Authorised for lodgement by Lendlease Group’s Disclosure Committee***

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