

MARKET RELEASE

29 September 2022

ASIC Enforcement Proceedings

Sydney, Australia – Global software company Nuix (‘the Company’, ASX: NXL) advises that ASIC has commenced civil proceedings in the Federal Court against the Company and its directors during the period 18 January 2021 to 21 April 2021.

ASIC alleges that aspects of the Company’s market disclosure in that period contravened provisions of the Corporations Act and ASIC Act and that the relevant directors breached their duties in respect of that disclosure. In particular, ASIC claims that the Company’s disclosure of its Annualised Contract Value (ACV) and statutory revenue performance as against forecasts was deficient.

ASIC seeks declarations in respect of the alleged contraventions, pecuniary penalties against Nuix and pecuniary penalties and disqualification orders against the relevant directors.

Nuix has fully cooperated with ASIC during the course of its investigation into these matters.

Nuix denies the allegations made against it and the allegations made against the director respondents and intends to defend the proceedings. Given the matter is before the Court, Nuix will not be providing commentary in relation to the progress of these proceedings.

This announcement has been authorised by the Board of Nuix.

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About Nuix

Nuix Limited is a leading provider of investigative analytics and intelligence software, with the vision of “finding truth in a digital world”. Nuix helps customers to process, normalise, index, enrich and analyse data from a multitude of different sources, solving many of their complex data challenges. The Nuix platform supports a range of use cases, including criminal investigations, financial crime, litigation support, employee and insider investigations, legal eDiscovery, data protection and privacy, and data governance and regulatory compliance.

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