

Apollo Tourism & Leisure Ltd ACCC grants clearance for proposed merger with *thl*

Apollo Tourism & Leisure Ltd (ASX: ATL) (“**ATL**”) advises that the Australian Competition and Consumer Commission (“**ACCC**”) has today provided clearance for the proposed merger with Tourism Holdings Limited (NZX: THL) (“*thl*”). The clearance is subject to an undertaking given by ATL and *thl* to divest certain ATL assets in Australia, in accordance with the terms of the agreement entered into with Jucy on 22 September 2022.

The ACCC has confirmed that the sale of the Australian assets to Jucy is an acceptable remedy that addresses its competition concerns, after having reviewed the transaction documents.

The merger remains subject to the satisfaction of other conditions including refinancing by *thl*, approval from the Australian Foreign Investment Review Board and requisite approval from ATL shareholders and the Supreme Court of Queensland.

A replacement Scheme Booklet containing updated information relating to the proposed merger, including a replacement Independent Expert’s Report, details of the amended scheme of arrangement and the postponed scheme meeting and an updated timeline will be sent to ATL shareholders in due course.

If the remaining conditions are satisfied and the scheme becomes effective, it is currently expected that the sale of assets to Jucy and the merger will complete before the end of calendar year 2022.

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About Apollo Tourism & Leisure Ltd

Apollo Tourism & Leisure Ltd is listed on the Australian Securities Exchange (ASX code: ATL). Apollo is a multi-national, vertically integrated manufacturer, rental fleet operator, wholesaler and retailer of a broad range of RVs including motorhomes, campervans and caravans.

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