



Announcement Summary

Entity name

FIRSTWAVE CLOUD TECHNOLOGY LIMITED

Date of this announcement

Thursday September 29, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
FCTAAB	SHARE APPRECIATION RIGHTS	35,800,000	27/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FIRSTWAVE CLOUD TECHNOLOGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

35144733595

1.3 ASX issuer code

FCT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

29/9/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

FCTAAB : SHARE APPRECIATION RIGHTS

Date the +securities the subject of this notification were issued

27/9/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Iain Bartram	Iain Bartram	9,500,000
Simon Ryan	Simon Ryan	3,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

For details on the terms of the Company's Rights Plan, please refer to the Notice of EGM held on 29 July 2020.
URL: <https://www.asx.com.au/asxpdf/20200630/pdf/44k211bdf8hmf0.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The Share Appreciation Rights (SAR) expiry on 30 June 2027 with an exercise price of \$0.05 per SAR.

Issue details**Number of +securities**

35,800,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
FCT : ORDINARY FULLY PAID	1,662,353,921

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FCTAAB : SHARE APPRECIATION RIGHTS	45,077,165
FCTAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	22,766,000
FCTAZ : SERVICE RIGHTS	19,089,967
FCTAAA : RESTRICTED RIGHTS	5,405,116
FCTAG : PERFORMANCE RIGHTS	2,575,739



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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