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**ENTITLEMENT OFFER – COMPLETION OF ENTITLEMENT BOOKLET DISPATCH
NAMOI COTTON LIMITED (ASX: NAM)**

Namoi Cotton Limited ('Namoi') announced on 21 September 2022 a fully underwritten¹ renounceable pro-rata entitlement offer ('Entitlement Offer'). The Entitlement Offer opens on 30 September 2022 and closes at 5pm 28 October 2022 ('Offer Period').

Namoi advises that it will today complete the dispatch of the Entitlement Booklet and personalised Entitlement and Acceptance Forms to eligible shareholders to participate in the Entitlement Offer. The dispatch is by email, where shareholders have elected to receive electronic communications, or otherwise by post.

Shareholders can call the Namoi Offer Information Line on 1300 521 168 (within Australia) or +61 3 9415 4634 (outside Australia) from 8.30am to 5.30pm (Sydney time) Monday to Friday (excluding public holidays) during the Offer Period for more information.

This announcement was approved and authorised for release by the Board of Namoi.

For further information, please contact:

Namoi Cotton Limited
John Stevenson
Chief Executive Officer
(07) 4631-6100

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¹ Refer to the summary at slide 8 of the Investor Presentation released to the market on 21 September 2022 under the heading 'Underwriting' for further information.