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Exploration Licence 5291

Austpac has been in discussions with and submitted requests and reports to the Victorian Department of Jobs, Precincts and Regions for an extension of Exploration Licence EL5291 located in Nhill Victoria.

During the Covid 19 pandemic the Victorian border and departments were closed and people were unable to travel or leave home. During this period the company was still required to do some reporting on work it had conducted on this concession. The company complied with these requirements.

The company has only just now been notified by the above Victorian government department that its concession has expired and should finalise its reporting requirements to the above Victorian department.

Austpac is able to reapply for this concession within a certain time period.

The company will keep shareholders informed as to the outcome of decisions.

The company is also having initial discussions with other party's to be involved in other exploration projects.

By order of the Board