

# Appendix 4G

## Key to Disclosures

### Corporate Governance Council Principles and Recommendations

Name of entity

Critical Minerals Group Limited

ABN/ARBN

91 652 994 726

Financial year ended:

30 June 2022

Our corporate governance statement<sup>1</sup> for the period above can be found at:<sup>2</sup>

☐ These pages of our annual report:

☒ This URL on our website:

<https://www.criticalmineralsgroup.com.au/corporate-governance>

The Corporate Governance Statement is accurate and up to date as at 29 September 2022 and has been approved by the board.

The annexure includes a key to where our corporate governance disclosures can be located.<sup>3</sup>

Date: 29 September 2022

Name of authorised officer  
authorising lodgement: Toni Myers

<sup>1</sup> "Corporate governance statement" is defined in Listing Rule 19.12 to mean the statement referred to in Listing Rule 4.10.3 which discloses the extent to which an entity has followed the recommendations set by the ASX Corporate Governance Council during a particular reporting period.

Listing Rule 4.10.3 requires an entity that is included in the official list as an ASX Listing to include in its annual report either a corporate governance statement that meets the requirements of that rule or the URL of the page on its website where such a statement is located. The corporate governance statement must disclose the extent to which the entity has followed the recommendations set by the ASX Corporate Governance Council during the reporting period. If the entity has not followed a recommendation for any part of the reporting period, its corporate governance statement must separately identify that recommendation and the period during which it was not followed and state its reasons for not following the recommendation and what (if any) alternative governance practices it adopted in lieu of the recommendation during that period.

Under Listing Rule 4.7.4, if an entity chooses to include its corporate governance statement on its website rather than in its annual report, it must lodge a copy of the corporate governance statement with ASX at the same time as it lodges its annual report with ASX. The corporate governance statement must be current as at the effective date specified in that statement for the purposes of Listing Rule 4.10.3.

Under Listing Rule 4.7.3, an entity must also lodge with ASX a completed Appendix 4G at the same time as it lodges its annual report with ASX. The Appendix 4G serves a dual purpose. It acts as a key designed to assist readers to locate the governance disclosures made by a listed entity under Listing Rule 4.10.3 and under the ASX Corporate Governance Council's recommendations. It also acts as a verification tool for listed entities to confirm that they have met the disclosure requirements of Listing Rule 4.10.3.

The Appendix 4G is not a substitute for, and is not to be confused with, the entity's corporate governance statement. They serve different purposes and an entity must produce each of them separately.

<sup>2</sup> Tick whichever option is correct and then complete the page number(s) of the annual report, or the URL of the web page, where your corporate governance statement can be found. You can, if you wish, delete the option which is not applicable.

<sup>3</sup> Throughout this form, where you are given two or more options to select, you can, if you wish, delete any option which is not applicable and just retain the option that is applicable. If you select an option that includes "OR" at the end of the selection and you delete the other options, you can also, if you wish, delete the "OR" at the end of the selection.

See notes 4 and 5 below for further instructions on how to complete this form.

**ANNEXURE – KEY TO CORPORATE GOVERNANCE DISCLOSURES**

Corporate Governance Council recommendation		Where a box below is ticked, <sup>4</sup> we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup>
<b>PRINCIPLE 1 – LAY SOLID FOUNDATIONS FOR MANAGEMENT AND OVERSIGHT</b>			
1.1	A listed entity should have and disclose a board charter setting out: (a) the respective roles and responsibilities of its board and management; and (b) those matters expressly reserved to the board and those delegated to management.	<input type="checkbox"/> and we have disclosed a copy of our board charter at: <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a>	<input checked="" type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b> <input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable
1.2	A listed entity should: (a) undertake appropriate checks before appointing a director or senior executive or putting someone forward for election as a director; and (b) provide security holders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a director.	<input checked="" type="checkbox"/>	<input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b> <input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable
1.3	A listed entity should have a written agreement with each director and senior executive setting out the terms of their appointment.	<input checked="" type="checkbox"/>	<input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b> <input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable
1.4	The company secretary of a listed entity should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the board.	<input checked="" type="checkbox"/>	<input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b> <input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable

<sup>4</sup> Tick the box in this column only if you have followed the relevant recommendation in full for the whole of the period above. Where the recommendation has a disclosure obligation attached, you must insert the location where that disclosure has been made, where indicated by the line with “*insert location*” underneath. If the disclosure in question has been made in your corporate governance statement, you need only insert “our corporate governance statement”. If the disclosure has been made in your annual report, you should insert the page number(s) of your annual report (eg “pages 10-12 of our annual report”). If the disclosure has been made on your website, you should insert the URL of the web page where the disclosure has been made or can be accessed (eg “www.entityname.com.au/corporate governance/charters/”).

<sup>5</sup> If you have followed all of the Council's recommendations in full for the whole of the period above, you can, if you wish, delete this column from the form and re-format it.

## Key to Disclosures Corporate Governance Council Principles and Recommendations

Corporate Governance Council recommendation	Where a box below is ticked, <sup>4</sup> we have followed the recommendation <b>in full</b> for the <b>whole</b> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup>
<p>1.5 A listed entity should:</p> <p>(a) have and disclose a diversity policy;</p> <p>(b) through its board or a committee of the board set measurable objectives for achieving gender diversity in the composition of its board, senior executives and workforce generally; and</p> <p>(c) disclose in relation to each reporting period:</p> <p>(1) the measurable objectives set for that period to achieve gender diversity;</p> <p>(2) the entity's progress towards achieving those objectives; and</p> <p>(3) either:</p> <p>(A) the respective proportions of men and women on the board, in senior executive positions and across the whole workforce (including how the entity has defined "senior executive" for these purposes); or</p> <p>(B) if the entity is a "relevant employer" under the Workplace Gender Equality Act, the entity's most recent "Gender Equality Indicators", as defined in and published under that Act.</p> <p>If the entity was in the S&amp;P / ASX 300 Index at the commencement of the reporting period, the measurable objective for achieving gender diversity in the composition of its board should be to have not less than 30% of its directors of each gender within a specified period.</p>	<p><input type="checkbox"/></p> <p>and we have disclosed a copy of our diversity policy at:  <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a>  and we have disclosed the information referred to in paragraph (c) at:  Corporate Governance Statement located at  <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a>  and if we were included in the S&amp;P / ASX 300 Index at the commencement of the reporting period our measurable objective for achieving gender diversity in the composition of its board of not less than 30% of its directors of each gender within a specified period.</p>	<p><input checked="" type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b></p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p>
<p>1.6 A listed entity should:</p> <p>(a) have and disclose a process for periodically evaluating the performance of the board, its committees and individual directors; and</p> <p>(b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.</p>	<p><input type="checkbox"/></p> <p>and we have disclosed the evaluation process referred to in paragraph (a) at:</p> <p>.....  [insert location]</p> <p>and whether a performance evaluation was undertaken for the reporting period in accordance with that process at:</p> <p>.....  [insert location]</p>	<p><input checked="" type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b></p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p>

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Corporate Governance Council recommendation		Where a box below is ticked, <sup>4</sup> we have followed the recommendation <b>in full</b> for the <b>whole</b> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup>
1.7	<p>A listed entity should:</p> <p>(a) have and disclose a process for evaluating the performance of its senior executives at least once every reporting period; and</p> <p>(b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.</p>	<p><input type="checkbox"/></p> <p>and we have disclosed the evaluation process referred to in paragraph (a) at:</p> <p>.....</p> <p>[insert location]</p> <p>and whether a performance evaluation was undertaken for the reporting period in accordance with that process at:</p> <p>.....</p> <p>[insert location]</p>	<p><input checked="" type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b></p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p>
<b>PRINCIPLE 2 - STRUCTURE THE BOARD TO BE EFFECTIVE AND ADD VALUE</b>			
2.1	<p>The board of a listed entity should:</p> <p>(a) have a nomination committee which:</p> <p>(1) has at least three members, a majority of whom are independent directors; and</p> <p>(2) is chaired by an independent director, and disclose:</p> <p>(3) the charter of the committee;</p> <p>(4) the members of the committee; and</p> <p>(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</p> <p>(b) if it does not have a nomination committee, disclose that fact and the processes it employs to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.</p>	<p><input type="checkbox"/></p> <p>[If the entity complies with paragraph (a):]</p> <p>and we have disclosed a copy of the charter of the committee at:</p> <p>Remuneration and Nomination Committee Charter located at <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a></p> <p>and the information referred to in paragraphs (4) and (5) at:</p> <p>Corporate Governance Statement located at <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a></p> <p>[If the entity complies with paragraph (b):]</p> <p>and we have disclosed the fact that we do not have a nomination committee and the processes we employ to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively at:</p> <p>Corporate Governance Statement located at <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a></p>	<p><input checked="" type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b></p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p>
2.2	<p>A listed entity should have and disclose a board skills matrix setting out the mix of skills that the board currently has or is looking to achieve in its membership.</p>	<p><input type="checkbox"/></p> <p>and we have disclosed our board skills matrix at:</p> <p>.....</p> <p>[insert location]</p>	<p><input checked="" type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b></p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p>

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Corporate Governance Council recommendation		Where a box below is ticked, <sup>4</sup> we have followed the recommendation <b>in full</b> for the <b>whole</b> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are: <sup>5</sup>
2.3	A listed entity should disclose: (a) the names of the directors considered by the board to be independent directors; (b) if a director has an interest, position, affiliation or relationship of the type described in Box 2.3 but the board is of the opinion that it does not compromise the independence of the director, the nature of the interest, position or relationship in question and an explanation of why the board is of that opinion; and (c) the length of service of each director.	<input checked="" type="checkbox"/> and we have disclosed the names of the directors considered by the board to be independent directors at: Corporate Governance Statement located at <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a> and, where applicable, the information referred to in paragraph (b) at: Annual Report for the financial year ended 30 June 2022 and the length of service of each director at: Annual Report for the financial year ended 30 June 2022	<input type="checkbox"/> set out in our Corporate Governance Statement
2.4	A majority of the board of a listed entity should be independent directors.	<input type="checkbox"/>	<input checked="" type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b> <input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable
2.5	The chair of the board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO of the entity.	<input type="checkbox"/>	<input checked="" type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b> <input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable
2.6	A listed entity should have a program for inducting new directors and for periodically reviewing whether there is a need for existing directors to undertake professional development to maintain the skills and knowledge needed to perform their role as directors effectively.	<input type="checkbox"/>	<input checked="" type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b> <input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable
<b>PRINCIPLE 3 – INSTIL A CULTURE OF ACTING LAWFULLY, ETHICALLY AND RESPONSIBLY</b>			
3.1	A listed entity should articulate and disclose its values.	<input type="checkbox"/> and we have disclosed our values at: Statement of Values located at <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a>	<input checked="" type="checkbox"/> set out in our Corporate Governance Statement
3.2	A listed entity should: (a) have and disclose a code of conduct for its directors, senior executives and employees; and (b) ensure that the board or a committee of the board is informed of any material breaches of that code.	<input type="checkbox"/> and we have disclosed our code of conduct at: <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a>	<input checked="" type="checkbox"/> set out in our Corporate Governance Statement

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3.3	A listed entity should: (a) have and disclose a whistleblower policy; and (b) ensure that the board or a committee of the board is informed of any material incidents reported under that policy.	<input type="checkbox"/> and we have disclosed our whistleblower policy at: <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a>	<input checked="" type="checkbox"/> set out in our Corporate Governance Statement
3.4	A listed entity should: (a) have and disclose an anti-bribery and corruption policy; and (b) ensure that the board or committee of the board is informed of any material breaches of that policy.	<input type="checkbox"/> and we have disclosed our anti-bribery and corruption policy at: <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a>	<input checked="" type="checkbox"/> set out in our Corporate Governance Statement
<b>PRINCIPLE 4 – SAFEGUARD THE INTEGRITY OF CORPORATE REPORTS</b>			
4.1	The board of a listed entity should: (a) have an audit committee which: (1) has at least three members, all of whom are non-executive directors and a majority of whom are independent directors; and (2) is chaired by an independent director, who is not the chair of the board, and disclose: (3) the charter of the committee; (4) the relevant qualifications and experience of the members of the committee; and (5) in relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner.	<input type="checkbox"/> <i>[If the entity complies with paragraph (a):]</i> and we have disclosed a copy of the charter of the committee at: Audit and Risk Management Committee Charter located at <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a> and the information referred to in paragraphs (4) and (5) at: Corporate Governance Statement located at <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a> <i>[If the entity complies with paragraph (b):]</i> and we have disclosed the fact that we do not have an audit committee and the processes we employ that independently verify and safeguard the integrity of our corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner at: Corporate Governance Statement located at <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a>	<input checked="" type="checkbox"/> set out in our Corporate Governance Statement

## Key to Disclosures Corporate Governance Council Principles and Recommendations

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4.2	The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.	<input type="checkbox"/>	<input checked="" type="checkbox"/> set out in our Corporate Governance Statement
4.3	A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor.	<input type="checkbox"/>	<input checked="" type="checkbox"/> set out in our Corporate Governance Statement
<b>PRINCIPLE 5 – MAKE TIMELY AND BALANCED DISCLOSURE</b>			
5.1	A listed entity should have and disclose a written policy for complying with its continuous disclosure obligations under listing rule 3.1.	<input type="checkbox"/> and we have disclosed our continuous disclosure compliance policy at: <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a>	<input checked="" type="checkbox"/> set out in our Corporate Governance Statement
5.2	A listed entity should ensure that its board receives copies of all material market announcements promptly after they have been made.	<input checked="" type="checkbox"/>	<input type="checkbox"/> set out in our Corporate Governance Statement
5.3	A listed entity that gives a new and substantive investor or analyst presentation should release a copy of the presentation materials on the ASX Market Announcements Platform ahead of the presentation.	<input type="checkbox"/>	<input checked="" type="checkbox"/> set out in our Corporate Governance Statement
<b>PRINCIPLE 6 – RESPECT THE RIGHTS OF SECURITY HOLDERS</b>			
6.1	A listed entity should provide information about itself and its governance to investors via its website.	<input type="checkbox"/> and we have disclosed information about us and our governance on our website at: <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a>	<input checked="" type="checkbox"/> set out in our Corporate Governance Statement
6.2	A listed entity should have an investor relations program that facilitates effective two-way communication with investors.	<input type="checkbox"/>	<input checked="" type="checkbox"/> set out in our Corporate Governance Statement

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6.3	A listed entity should disclose how it facilitates and encourages participation at meetings of security holders.	<input type="checkbox"/> and we have disclosed how we facilitate and encourage participation at meetings of security holders at: Corporate Governance Statement located at <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a>	<input checked="" type="checkbox"/> set out in our Corporate Governance Statement
6.4	A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by a poll rather than by a show of hands.	<input type="checkbox"/>	<input checked="" type="checkbox"/> set out in our Corporate Governance Statement
6.5	A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.	<input checked="" type="checkbox"/>	<input type="checkbox"/> set out in our Corporate Governance Statement
<b>PRINCIPLE 7 – RECOGNISE AND MANAGE RISK</b>			
7.1	The board of a listed entity should: (a) have a committee or committees to oversee risk, each of which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the processes it employs for overseeing the entity's risk management framework.	<input type="checkbox"/> <i>[If the entity complies with paragraph (a):]</i> and we have disclosed a copy of the charter of the committee at: Audit and Risk Management Committee Charter located at <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a> and the information referred to in paragraphs (4) and (5) at: Corporate Governance Statement located at <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a> <i>[If the entity complies with paragraph (b):]</i> and we have disclosed the fact that we do not have a risk committee or committees that satisfy (a) and the processes we employ for overseeing our risk management framework at: Corporate Governance Statement located at <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a>	<input checked="" type="checkbox"/> set out in our Corporate Governance Statement



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7.2	The board or a committee of the board should: (a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound and that the entity is operating with due regard to the risk appetite set by the board; and (b) disclose, in relation to each reporting period, whether such a review has taken place.	<input type="checkbox"/> and we have disclosed whether a review of the entity's risk management framework was undertaken during the reporting period at: Audit and Risk Management Committee Charter located at <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a>	<input checked="" type="checkbox"/> set out in our Corporate Governance Statement
7.3	A listed entity should disclose: (a) if it has an internal audit function, how the function is structured and what role it performs; or (b) if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its governance, risk management and internal control processes.	<input type="checkbox"/> <i>[If the entity complies with paragraph (a):]</i> and we have disclosed how our internal audit function is structured and what role it performs at: ..... <i>[insert location]</i> <i>[If the entity complies with paragraph (b):]</i> and we have disclosed the fact that we do not have an internal audit function and the processes we employ for evaluating and continually improving the effectiveness of our risk management and internal control processes at: Corporation Governance Statement located at <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a>	<input checked="" type="checkbox"/> set out in our Corporate Governance Statement
7.4	A listed entity should disclose whether it has any material exposure to environmental or social risks and, if it does, how it manages or intends to manage those risks.	<input type="checkbox"/> and we have disclosed whether we have any material exposure to environmental and social risks at: Corporation Governance Statement located at <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a> and, if we do, how we manage or intend to manage those risks at: Corporation Governance Statement located at <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a>	<input checked="" type="checkbox"/> set out in our Corporate Governance Statement

## Key to Disclosures Corporate Governance Council Principles and Recommendations

PRINCIPLE 8 – REMUNERATE FAIRLY AND RESPONSIBLY			
8.1	<p>The board of a listed entity should:</p> <p>(a) have a remuneration committee which:</p> <p>(1) has at least three members, a majority of whom are independent directors; and</p> <p>(2) is chaired by an independent director, and disclose:</p> <p>(3) the charter of the committee;</p> <p>(4) the members of the committee; and</p> <p>(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or</p> <p>(b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive.</p>	<p><input type="checkbox"/></p> <p><i>[If the entity complies with paragraph (a):]</i></p> <p>and we have disclosed a copy of the charter of the committee at: Remuneration and Nomination Committee Charter located at <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a> and the information referred to in paragraphs (4) and (5) at: Corporation Governance Statement located at <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a></p> <p><i>[If the entity complies with paragraph (b):]</i></p> <p>and we have disclosed the fact that we do not have a remuneration committee and the processes we employ for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive: Corporation Governance Statement located at <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a></p>	<p><input checked="" type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b></p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p>
8.2	<p>A listed entity should separately disclose its policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives.</p>	<p><input type="checkbox"/></p> <p>and we have disclosed separately our remuneration policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives at: Remuneration and Nomination Committee Charter located at <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a></p>	<p><input checked="" type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b></p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p>
8.3	<p>A listed entity which has an equity-based remuneration scheme should:</p> <p>(a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and</p> <p>(b) disclose that policy or a summary of it.</p>	<p><input type="checkbox"/></p> <p>and we have disclosed our policy on this issue or a summary of it at: Corporation Governance Statement located at <a href="https://www.criticalmineralsgroup.com.au/corporate-governance">https://www.criticalmineralsgroup.com.au/corporate-governance</a></p>	<p><input checked="" type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b></p> <p><input type="checkbox"/> we do not have an equity-based remuneration scheme and this recommendation is therefore not applicable <b>OR</b></p> <p><input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable</p>

ADDITIONAL RECOMMENDATIONS THAT APPLY ONLY IN CERTAIN CASES			
9.1	A listed entity with a director who does not speak the language in which board or security holder meetings are held or key corporate documents are written should disclose the processes it has in place to ensure the director understands and can contribute to the discussions at those meetings and understands and can discharge their obligations in relation to those documents.	<input type="checkbox"/> and we have disclosed information about the processes in place at: ..... <i>[insert location]</i>	<input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b> <input checked="" type="checkbox"/> we do not have a director in this position and this recommendation is therefore not applicable <b>OR</b> <input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable
9.2	A listed entity established outside Australia should ensure that meetings of security holders are held at a reasonable place and time.	<input type="checkbox"/>	<input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b> <input checked="" type="checkbox"/> we are established in Australia and this recommendation is therefore not applicable <b>OR</b> <input type="checkbox"/> we are an externally managed entity and this recommendation is therefore not applicable
9.3	A listed entity established outside Australia, and an externally managed listed entity that has an AGM, should ensure that its external auditor attends its AGM and is available to answer questions from security holders relevant to the audit.	<input type="checkbox"/>	<input type="checkbox"/> set out in our Corporate Governance Statement <b>OR</b> <input checked="" type="checkbox"/> we are established in Australia and not an externally managed listed entity and this recommendation is therefore not applicable <input type="checkbox"/> we are an externally managed entity that does not hold an AGM and this recommendation is therefore not applicable
ADDITIONAL DISCLOSURES APPLICABLE TO EXTERNALLY MANAGED LISTED ENTITIES			
-	<i>Alternative to Recommendation 1.1 for externally managed listed entities:</i> The responsible entity of an externally managed listed entity should disclose: (a) the arrangements between the responsible entity and the listed entity for managing the affairs of the listed entity; and (b) the role and responsibility of the board of the responsible entity for overseeing those arrangements.	<input type="checkbox"/> and we have disclosed the information referred to in paragraphs (a) and (b) at: ..... <i>[insert location]</i>	<input type="checkbox"/> set out in our Corporate Governance Statement
-	<i>Alternative to Recommendations 8.1, 8.2 and 8.3 for externally managed listed entities:</i> An externally managed listed entity should clearly disclose the terms governing the remuneration of the manager.	<input type="checkbox"/> and we have disclosed the terms governing our remuneration as manager of the entity at: ..... <i>[insert location]</i>	<input type="checkbox"/> set out in our Corporate Governance Statement



# CRITICAL MINERALS GROUP

## CORPORATE GOVERNANCE POLICY

CRITICAL MINERALS GROUP LIMITED ACN 652 994 726 ('COMPANY')

## CORPORATE GOVERNANCE STATEMENT

### **The Company's commitment to corporate governance**

The Board of the Company believes that the success of the Company's business is strengthened by implementing clearly articulated policies to enhance accountability, efficiency and the reliable measurement of performance. The Board is committed to a high standard of corporate governance practices ensuring that the Company complies with the Corporations Act, Listing Rules, the Company's Constitution and other applicable laws and regulations.

The Company has followed the ASX Corporate Governance Council's Principles and Recommendations (fourth edition) where the Board has considered the recommendations to be an appropriate benchmark for the Company's corporate governance practices. Where, after due consideration, the Company's corporate governance practices depart from a recommendation, the Board has offered full disclosure and reason for adoption of its own practice, in compliance with the "if not, why not" regime.

The Directors monitor the business affairs of the Company on behalf of its Shareholders and have adopted this Corporate Governance Statement to encourage the Directors to focus their attention on accountability, risk management and ethical conduct.

A description of the Company's main corporate governance practices is set out below. All of these practices, unless otherwise stated, were in place for the entire year. The Board continues to review the framework and practices to ensure they meet the interests of its Shareholders

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<b>Recommendation 1.1 – Roles and responsibilities of the Board and senior executives</b>	Complies	<p>The Board adopted a Board Charter on 14 October 2021 which sets out the roles and responsibilities of the Board and management and its governance requirements.</p> <p>The Board Charter clearly articulates the division of responsibilities between the Board and senior executives to help manage expectations and avoid misunderstandings about their respective roles and responsibilities.</p> <p>A copy of the Board Charter can be found on the Company's website.</p>
<b>Recommendation 1.2 – Checks on Board candidates and provision of information to Shareholders</b>	Complies/Will Comply	<p>The Company undertakes appropriate checks before appointing a person or putting forward to Shareholders a candidate for election as a Director or a senior executive of the Company.</p> <p>The Remuneration and Nomination Committee's Charter requires the committee to undertake background checks and provide Shareholders with all relevant information. A copy of the Company's Remuneration and Nomination Committee's Charter is accessible on the Company's website.</p> <p>The committee is also to develop and review disclosure about a formal and transparent process for selection, appointment and re-appointment of Directors including criteria of selection.</p> <p>The committee is to make recommendations to the Board regarding re-election of Directors.</p> <p>The Company intends to provide Shareholders with all material information in its possession and otherwise prescribed by Recommendation 1.2 which is relevant to a decision on whether or not to elect or re-elect a Director.</p>
<b>Recommendation 1.3 – Written agreements with Directors and senior executives of the Company</b>	Complies	<p>The Company has entered into written agreements with each of its Directors and senior executives setting out the terms of their appointment.</p> <p>Each member of the senior executive team has signed a formal employment contract covering a range of matters including their duties, rights, responsibilities, mechanisms for performance reviews, any entitlements on termination and obligations to (without limitation):</p> <ul style="list-style-type: none"> <li>(a) disclose the individual's interests in any matters which could affect the individual's independence;</li> <li>(b) comply with key corporate policies, including the Company's code of conduct, anti-bribery and corruption policy and its trading policy;</li> </ul>

		<p>(c) notify the Company of, or to seek the Company's approval before accepting, any new role that could impact upon the time commitment expected of the Director or senior executive or give rise to a conflict of interest.</p> <p>The standard contract refers to a specific formal job description. This job description is reviewed by the Board on an annual basis and, where necessary, is revised in consultation with the relevant employee.</p>
<b>Recommendation 1.4 – Company Secretary is accountable to the Board</b>	Complies	<p>The Company Secretary plays an important role in supporting the effectiveness of the Board and its committees. The Company Secretary is accountable directly to the Board, through the Chair, on all matters to do with the proper functioning of the Board.</p> <p>Any decision to appoint or remove a Company Secretary will be made or approved by the Board.</p> <p>Each Director of the Company is able to communicate directly with the Company Secretary and vice versa.</p>
<b>Recommendation 1.5 – Diversity Policy</b>	Complies/Will Comply	<p>The Company values diversity and recognises the benefits it can bring to the organisation's ability to achieve its goals. Accordingly, the Company has developed a Diversity Policy which is available on the Company's website.</p> <p>This policy outlines the Company's diversity objectives in relation to gender, age, cultural background and ethnicity. It includes requirements for the Board to establish measurable objectives for achieving diversity, and for the Board to assess annually both the objectives, and the Company's progress in achieving them. The Company's Diversity Policy will be periodically reviewed to ensure that it is operating effectively and to ascertain whether any amendments are required.</p> <p>The Board will abide by the following principles:</p> <ul style="list-style-type: none"> <li>(a) the Board is to establish measurable gender diversity objectives and assess annually the objectives and its progress in achieving them with respect to the composition of the Company's Board, senior executives and workforce generally;</li> <li>(b) the Company is to maintain a mix of Directors on the Board from different backgrounds with complementary skills and experience; and</li> <li>(c) the Board is required to undertake an annual Board performance review and consider the appropriate mix of skills required by the Board to maximise its effectiveness and its contribution to the Company.</li> </ul>

	<p>The Company's Diversity Policy provides that the Company will disclose at the end of each reporting period:</p> <ul style="list-style-type: none"> <li>(i) the measurable objectives for achieving gender diversity set by the Board or a relevant committee with the Company's Diversity Policy; and</li> <li>(ii) the Company's progress towards achieving those objectives; and</li> <li>(iii) either: <ul style="list-style-type: none"> <li>(A) the respective proportions of men and women on the board, in senior executive positions and across the whole workforce (including how the entity has defined "senior executive" for these purposes); or</li> <li>(B) where the Company is considered to be a 'relevant employer' under the <i>Workplace Gender Equality Act</i>, the entity's most recent "General Equality Indicators", as defined in and published under that Act.</li> </ul> </li> </ul> <p>While the Company is committed to workforce diversity, it is the Board's view that with the Company's current scale of activities and relatively small number of employees, it is not appropriate in the Company's current circumstances that the Board set and disclose measurable objectives for achieving gender diversity; and annually assess objectives and the entity's progress in achieving them.</p> <p>Pursuant to Recommendation 1.5, the Company discloses the following information as at the date of this Corporate Governance Statement:</p> <ul style="list-style-type: none"> <li>(a) percentage of women engaged within the whole organisation – 1 out of 5 (20%)</li> <li>(b) percentage of women in a senior management position – 1 out of 3 (33%)</li> <li>(c) percentage of women engaged at the Board level – 1 out of 4 (25%).</li> </ul>
<p><b>Recommendation 1.6 – Process for the Periodic evaluation of the Board</b></p>	<p>Complies/Will Comply</p> <p>The Company's Board Charter states that the Board will:</p> <ul style="list-style-type: none"> <li>(a) have and disclose a process for periodically evaluating the performance of the Board, its committees and individual Directors;</li> <li>(b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with the stated process during the relevant period; and</li> <li>(c) review and evaluate its own performance, and the performances of its committees and its individual Directors, in conjunction with the Remuneration and Nomination Committee in accordance with the stated processes.</li> </ul>

<b>Recommendation 1.7 – Process for the periodic evaluation of Senior Executives</b>	Complies/Will Comply	<p>The Company's Remuneration and Nomination Committee Charter states that the committee will:</p> <ul style="list-style-type: none"> <li>(a) have and disclose a process for evaluating the performance of its senior executives at least once every reporting period; and</li> <li>(b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.</li> </ul>
<b>Recommendation 2.1 – Appointment of Nomination Committee</b>	Complies/Will Comply	<p>Currently the size of the Board is not sufficient to warrant two separate committees for remuneration and nomination. As a result, the Company has established a combined Remuneration and Nomination Committee.</p> <p>The Remuneration and Nomination Committee's Members are:</p> <ul style="list-style-type: none"> <li>(a) Scott Drelincourt;</li> <li>(b) Art Malone; and</li> <li>(c) Alan Broome.</li> </ul> <p>The Remuneration and Nomination Committee Charter is available on the Company's website and is designed to (without limitation):</p> <ul style="list-style-type: none"> <li>(i) clearly set out the role of the Remuneration and Nomination Committee;</li> <li>(ii) confer upon the Remuneration and Nomination Committee all necessary powers for it to perform the stated roles; and</li> <li>(iii) provide the Remuneration and Nomination Committee with authority to seek advice from external consultants or specialists where necessary or appropriate.</li> </ul> <p>In accordance with the Remuneration and Nomination Committee Charter, the committee is responsible for ensuring that the Company's executive remuneration policies, practices and procedures:</p> <ul style="list-style-type: none"> <li>(A) are aligned with the Company's overall business objectives and market practice;</li> <li>(B) motivate executives to pursue the Company's long term growth;</li> <li>(C) demonstrate a clear relationship between the Company's performance and performance of executives; and</li> <li>(D) align the interests of executives with the creation of value for Shareholders.</li> </ul>



			The Remuneration and Nomination Committee will ensure that the number of times the committee meets throughout the relevant reporting period and the individual attendances of the members at those meetings are disclosed.
<b>Recommendation 2.2 – Board skills matrix</b>	No		The Company does not currently have a skills or diversity matrix in relation to the Board members. The Board considers that such a matrix is not necessary given the current size and scope of the Company's operations. The Board may adopt such a matrix at a later stage as the Company's operations grow and evolve.
<b>Recommendation 2.3 – Director's independence</b>	Complies		<p>The Board has adopted specific principles in relation to Directors' independence which are set out in the Board Charter. These state that to be independent, a Director must be a non-executive Director and:</p> <ul style="list-style-type: none"> <li>(a) must not receive performance-based remuneration (including options or performance rights) from, or participate in an employee incentive scheme of the Company;</li> <li>(b) has no substantial holding (being more than 5% ownership) in the Company, and not an officer of, or otherwise associated directly with, a person or entity that has a substantial holding;</li> <li>(c) within the last three years, has not been employed in an executive capacity by the Company;</li> <li>(d) within the last three years, has not been a principal of a material professional adviser or a material consultant to the Company, or an employee materially associated with the service provided;</li> <li>(e) within the last three years, has not been a material supplier or customer of the Company, or an officer of, or otherwise associated directly with, a material supplier or customer;</li> <li>(f) has no material contractual relationship with the Company other than as a Director; and</li> <li>(g) has no close family ties with any person who falls within any of the categories described above.</li> </ul> <p>The Board is comprised of three members.</p> <p>Scott Dreincourt was appointed to the Board. The Board does not consider Scott Dreincourt to be an independent Director as they have been employed by the Company in an executive capacity.</p>

<b>Recommendation 2.4 – Majority of the Board are independent Directors</b>	Complies/Will Comply	The Company has a majority of independent directors.
<b>Recommendation 2.5 – Independence of Chair</b>	Complies/Will Comply	<p>The Company's Board Charter states the chair must be an independent non-executive Director.</p> <p>The Board will ensure that the chair of the Board will not be the same person as the CEO.</p> <p>Currently the Chair of the Board is Alan Broome.</p>
<b>Recommendation 2.6 – Induction program for new Directors</b>	Complies/Will Comply	<p>The Remuneration and Nomination Committee Charter provides that the Committee will establish and facilitate:</p> <ul style="list-style-type: none"> <li>(a) an induction programme for new directors;</li> <li>(b) a program or process for periodically reviewing whether there is a need for existing Directors to undertake professional development; and</li> <li>(c) the provision of such further professional development to such existing Directors.</li> </ul> <p>Further, if a Director:</p> <ul style="list-style-type: none"> <li>(i) is not familiar with the legal framework that governs the Company, the Company's induction program will include training on the Director's legal duties and responsibilities as a director under the key legislation governing the Company and the listing rules (including ASX's continuous and periodic reporting requirements); or</li> <li>(ii) does not have accounting skills or knowledge, the Company's induction program will include training on key accounting matters and on the responsibilities of directors in relation to the entity's financial statements</li> </ul>
<b>Recommendation 3.1 – Statement of values</b>	Complies	<p>To ensure the Company and its Directors, senior executives and workforce generally discharge their duties in a manner which is lawful, ethical and responsible and in a manner which aligns with the Company's core values and guiding principles, the Company has developed a Statement of Values.</p> <p>The statement outlines the Company's core values and guiding principles as well as the behaviours which it considers to be consistent with such principles and values. The statement includes a requirement that the Company will ensure all Directors, senior executives and members of the Company's workforce receive a copy of the statement and adequate training as to how to implement the statement in the performance of their respective roles.</p>

		A copy of the Company's Statement of Values can be found on the Company's website.
<b>Recommendation 3.2 – Code of Conduct</b>	Complies	<p>The Company has developed a Code of Conduct ('<b>Code</b>') which has been fully endorsed by the Board and applies to all Directors, senior executives and employees. The Code is regularly reviewed and updated as necessary to ensure it reflects the highest standards of behaviour and professionalism and practices necessary to maintain confidence in the Company's integrity.</p> <p>In summary, the Code requires that at all times all Company personnel act with the utmost integrity, objectivity and in compliance with the letter and the spirit of the law and Company policies.</p> <p>The Code also requires that:</p> <ul style="list-style-type: none"> <li>(a) all Directors, senior executives and employees receive adequate training on their obligations under the Code and what behaviour is considered to be consistent or inconsistent with the Code; and</li> <li>(b) the Board is informed of any material breaches of the Company's Code.</li> </ul> <p>A copy of the Company's Code of Conduct can be found on the Company's website.</p>
<b>Recommendation 3.3 – Whistleblower Policy</b>	Complies	<p>As reflected in its values statement, the lawful and ethical conduct of its business is a key priority of the Company. The Company recognises that in order to ensure it is always held to the highest standard of accountability in the conduct of its business, the protection of those (in particular its employees) who may have critical opinions about the Company's conduct or business practices, is essential.</p> <p>Accordingly, the Company has developed a Whistleblower Policy to ensure the protection of anyone required to make a disclosure against it.</p> <p>The policy:</p> <ul style="list-style-type: none"> <li>(a) requires that the Board is informed of any material incidents reported under the policy;</li> <li>(b) requires for its circulation to all Directors, senior executives and employees of the Company;</li> <li>(c) clearly identifies the types of concerns that may be reported under the policy and how and to whom reports may be made;</li> <li>(d) explains how the confidentiality of the whistleblower's identity is safeguarded and how the whistleblower is protected from retaliation or victimisation;</li> </ul>

		<p>(e) requires that employees are trained about the whistleblower policy and their rights and obligations under it;</p> <p>(f) requires that managers, Directors and senior executives be trained on how to respond to whistleblower reports that they may receive; and</p> <p>(g) requires that the policy will be periodically reviewed to ensure it is operating effectively.</p> <p>A copy of the Company's Whistleblower Policy can be found on the Company's website and is made actively available to all Directors, senior executives and employees.</p>
<b>Recommendation 3.4 – Anti-bribery and corruption policy</b>	Complies	<p>The Company prohibits bribery and corruption in all of its dealings across every jurisdiction and accordingly, compliance with the Company's Anti-bribery and Corruption Policy (<b>ABC Policy</b>) is foundational to the Company's values and to the preservation of the Company's good reputation and standing in the community.</p> <p>The Company's ABC Policy:</p> <p>(a) requires that the Board is informed of any material incidents of bribery or corruption;</p> <p>(b) makes clear that serious criminal and civil penalties may be incurred and reputation damage may be inflicted if the organisation is involved in bribery or corruption;</p> <p>(c) prohibits bribery and corruption in all of its dealings across every jurisdiction;</p> <p>(d) includes controls around political donations and offering or accepting gifts, entertainment or hospitality;</p> <p>(e) provides for the training of managers and employees likely to be exposed to bribery or corruption about how to recognise and deal with such matters;</p> <p>(f) requires breaches of the ABC Policy to be reported to the appropriate person or body (in addition to the Board) within the organisation.; and</p> <p>(g) requires that the ABC Policy will be periodically reviewed to ensure it is operating effectively.</p> <p>A copy of the Company's ABC Policy can be found on the Company's website.</p>
<b>Recommendation 4. 1 – Appointment of Audit Committee</b>	Complies/Will Comply	<p>The Company has combined their audit and risk committees. The Company's Audit and Risk Committee Charter states that the committee must have a minimum of 3 members with a majority being independent non-executive Directors. The chair of the committee must be an independent director who is not the chair of the Board.</p>

		<p>The committee's members are:</p> <ul style="list-style-type: none"> <li>(a) Scott Drelincourt;</li> <li>(b) Art Malone; and</li> <li>(c) Alan Broome.</li> </ul> <p>The Charter also requires the Company to disclose:</p> <ul style="list-style-type: none"> <li>(i) the Charter;</li> <li>(ii) the relevant qualifications and experience of the members of the committee; and</li> <li>(iii) in relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the members of those meetings.</li> </ul> <p>A copy of the Company's Audit and Risk Committee Charter can be found on the Company's website.</p>
<b>Recommendation 4.2 – CEO and CFO declarations</b>	Complies	<p>The Company's Audit and Risk Committee Charter provides that the committee are to ensure that the CEO and CFO are reasonably able to state that their declarations required under s295A of the Corporations Act relating to financial statements and reports are founded on sound system of risk management.</p>
<b>Recommendation 4.3 – Disclosure of process adopted to verify integrity of unaudited periodic reports</b>	Complies/Will Comply	<p>The Company provides quarterly reports which includes the financial performance for the quarter as well as the Company's progress on business activities. These reports are reviewed by the Chair, CEO, Company Secretary and CFO prior to release. In addition, individual components are also reviewed by management with responsibility for the specific component subject matter.</p> <p>The Company has a Continuous Disclosure and Shareholders Communication Policy which also sets out requirements regarding the disclosure processes, roles and responsibilities which can be found on the Company's website.</p>
<b>Recommendation 5.1 – Written policy for complying with its continuous disclosure obligations under listing rule 3.1</b>	Complies/Will Comply	<p>The Company has a Continuous Disclosure and Shareholders Communication Policy setting out the requirements aimed to ensure full and timely disclosure to the market of all material issues relating to the Company to ensure that all stakeholders have an equal opportunity to access information. The Company's Continuous Disclosure and Shareholders Communication Policy reflects the continuous disclosure requirements of the Listing Rules and Corporations Act.</p>

		A copy of the Company's Continuous Disclosure and Shareholders Communication Policy can be found on the Company's website.
<b>Recommendation 5.2 – Board to be informed on all material market announcements</b>	Complies/Will Comply	The Company's Continuous Disclosure and Shareholders Communication Policy states that the Company will ensure that its Board receives a copy of all material market announcements promptly after they have been made.
<b>Recommendation 5.3 – Presentations and presentation materials to be released on the ASX Market Announcements Platform</b>	Complies/Will Comply	The Company's Continuous Disclosure and Shareholders Communication Policy states that where the Company intends to deliver a presentation to a new and substantive investor or analyst, the Company is required to release the presentation and associated materials on the ASX Market Announcements Platform prior to any such presentation being given.
<b>Recommendation 6.1 – Provision of information via the Company's website</b>	Complies/Will Comply	The Company provides information about itself and its governance to investors via its website <a href="http://www.criticalmineralsgroup.com.au">www.criticalmineralsgroup.com.au</a> . The Company's corporate governance information can be accessed from the "Corporate Governance" section of the Company's website.
<b>Recommendation 6.2 – Investor relations program to facilitate effective two way communication</b>	Complies/Will Comply	<p>The Continuous Disclosure and Shareholders Communication Policy recognises that stakeholders of both a large scale and retail nature are entitled to have access and participate in a two-way discussion with the Company on relevant issues.</p> <p>The Company has a Continuous Disclosure and Shareholders Communication Policy that outlines the processes followed by the Company to ensure communications with Shareholders and the community is effective, consistent and adheres to the principles of continuous disclosure. A copy of the Continuous Disclosure and Shareholders Communication Policy is available on the Company's website.</p> <p>The Company communicates with Shareholders:</p> <ul style="list-style-type: none"> <li>• following admission to ASX, through releases to the market via the ASX;</li> <li>• through the Company's website;</li> <li>• through information provided directly to Shareholders; and</li> <li>• at general meetings.</li> </ul>
<b>Recommendation 6.3 – Disclosure of policies and procedures in place to facilitate and encourage participation at meetings of shareholders</b>	Complies	The Company permits Shareholders to cast their proxies prior to a general meeting if they are unable to attend. In addition, the Company affords Shareholders who are not able to attend an Annual General Meeting and exercise their right to ask questions about, or make comments on, the management of the Company, the opportunity to provide questions or comments ahead of the meeting. Where appropriate, the Company will answer these

		<p>questions at the meeting, either by being read out and then responded to at the meeting or by providing a written answer at the meeting.</p> <p>The Company is currently considering how it may facilitate participation of security holders via the use of webcasting, multiple venues linked by live telecommunications and by the use of hybrid meetings that allow shareholders to attend and vote in person, online or by proxy.</p>
<b>Recommendation 6.4 – Substantive resolutions to be decided by poll</b>	Complies/Will Comply	The Company decides substantive resolutions by poll.
<b>Recommendation 6.5 – Shareholders have the option to receive communications from and send communications to the Company and its share registry electronically</b>	Complies	Shareholders are encouraged to communicate with the Company electronically, including via the “contact us” facility on the Company website and receiving forms and documents electronically or accessing material directly from the Company’s website.
<b>Recommendation 7.1 –Appointment of a risk management committee</b>	Complies	<p>The Company has combined their audit and risk committees. The Company’s Audit and Risk Committee Charter states that the committee must have a minimum of 3 members with a majority being independent non-executive Directors.</p> <p>The Committee’s Members are:</p> <ul style="list-style-type: none"> <li>(a) Scott Drelincourt;</li> <li>(b) Art Malone; and</li> <li>(c) Alan Broome.</li> </ul> <p>The Company intends to disclose on an annual basis, the number of meetings of that Committee and attendance by individual members.</p>
<b>Recommendation 7.2 – Review of the Company’s risk management framework annually</b>	Complies/Will Comply	<p>The Audit and Risk Management Committee Charter requires the Committee to at least annually undertake a structured review of the risk management framework of the Company to satisfy itself it continues to be sound and that the Company is operating within the risk appetite set by the Board.</p> <p>The Audit and Risk Management Committee will ensure the disclosure of whether such a review has taken place during each reporting period.</p> <p>In accordance with the Audit and Risk Management Committee Charter the Committee intends to undertake a structured review in the ensuing year.</p>

<b>Recommendation 7.3 – Internal audit function</b>	Complies	<p>The Company does not currently have an internal audit function.</p> <p>The Managing Director/CEO is charged with evaluating and considering improvements to the Company's risk management and internal control processes on an ongoing basis.</p> <p>The Board considers that an internal audit function is not currently necessary given the current size and scope of the Company's operations.</p> <p>The Company is committed to understanding and managing risk and to establishing an organisational culture that ensures risk management is included in all activities, decision making and business processes. The Board is responsible for satisfying itself annually, or more frequently as required, that management has developed and implemented a sound system of risk management and internal control. Detailed work on this task is delegated to the Audit and Risk Management Committee and reviewed by the full Board. The Audit and Risk Management Committee's Charter can be accessed on the Company's website. The Audit and Risk Management Committee recommends any action it deems appropriate to the Board for its consideration.</p> <p>The Board's collective experience will enable accurate identification of the principal risks that may affect the Company's business. Key operational risks and their management will be recurring items for deliberation at Board meetings.</p> <p>The Company will develop a strategic risk register identifying and ranking the main strategic risks facing the company and provides an explanation as to how those risks are managed. The Board reviews this register on a regular basis.</p>
<b>Recommendation 7.4 – Material exposure to economic, environmental and social sustainable risks</b>	Complies/Will Comply	<p>The material risks that the Company is exposed to are disclosed in the Prospectus and these include disclosure of any economic, environmental and social sustainability risks it faces.</p> <p>Risk oversight and review is part of the responsibility of the Audit and Risk Management Committee under the Audit and Risk Management Committee Charter.</p>
<b>Recommendation 8.1 – Appointment of a Remuneration Committee</b>	Complies	<p>The Company has combined the remuneration and nomination committee. The Company's Remuneration and Nomination Committee Charter states that the committee must have at least three members and will comprise a majority of independent Directors.</p> <p>The Committee's Members are:</p> <ul style="list-style-type: none"> <li>(a) Scott Drelincourt;</li> <li>(b) Art Malone; and</li> </ul>



		<p>(c) Alan Broome.</p> <p>The Remuneration and Nomination Committee Charter will be posted on the Company's website.</p> <p>The Company intends to disclose on an annual basis, the number of meetings of that committee and attendance by individual members.</p>
<p><b>Recommendation 8.2 - Disclosure of policies and practices regarding remuneration of non-executive Directors and remuneration of executive Directors and other Senior Executives</b></p>	Complies	<p>The Company's policies and practices regarding the remuneration of non-executive Directors and the remuneration of executive Directors and other senior executives is set out in the Remuneration and Nomination Committee Charter.</p> <p>The Remuneration and Nomination Committee Charter is accessible on the Company's website.</p>
<p><b>Recommendation 8.3 – Transactions which limit the economic risk of participating in the Company's equity-based remuneration scheme</b></p>	Complies	<p>The Company has an Employee Incentive Plan ('Plan') which is governed by the Employee Incentive Plan Rules. These rules set out that a participant must not enter any arrangement that would affect their economic exposure to any securities issued under the Plan.</p> <p>A summary of the Plan is contained in the Prospectus.</p> <p>The Company's Securities Trading Policy also provides that participants in the Plan must not enter into any transaction which would have the effect of hedging or otherwise transferring to any other person the risk of any fluctuation in the value of any unvested equity interest.</p> <p>A copy of the Company's Securities Trading Policy is accessible on the Company's website.</p>
<p><b>Endorsement</b></p>		<p>The Company is committed to this document and to its implementation.</p> <p>This document was adopted on 29 September 2022.</p>
<p><b>Definitions</b></p>		<p>In this document:</p> <p><b>ASX</b> means ASX Limited ACN 008 624 691 or the securities exchange operated by it as the case requires).</p> <p><b>Board</b> means the Board of the Company.</p> <p><b>Chair</b> means the Director of the Company appointed as the chairperson of the Board from time to time.</p>

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**CFO** means the chief financial officer or equivalent officer (by whatever title known) of the Company.

**Company** means Critical Minerals Group Limited ACN 652 994 726.

**Company Secretary** means the person appointed company secretary of the Company.

**Corporations Act** means the *Corporations Act 2001* (Cth).

**Director** means a Director of the Company.

**Listing Rules** means the listing rules of ASX.

**Managing Director/CEO** means the managing Director (or if there is no managing Director, the CEO) or equivalent officer (by whatever title known) of the Company.

**Shareholders** means shareholders of the Company.

**Recommendation** means a recommendation of the ASX Corporate Governance Council contained in the Corporate Governance Principles and Recommendations (fourth edition).

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